

## LINDSEY MARSH DRAINAGE BOARD

Minutes of a Meeting of the Lindsey Marsh Drainage Board held at Board's Offices, Wellington House, Manby on 25th June 2025 at 9.30 a.m.

### Elected Members

\* Messrs G.A. Crust (Chairman)  
\* S.W. Eyre (Vice-Chairman)  
\* G. Bowser  
W. Cooper  
\* R. Crust  
\* M. Denby  
J.M. Mowbray  
\* R.H. Needham  
\* D. Pridgeon  
\* Mrs V. Tagg

### Appointed by East Lindsey District Council

\* Cllrs T. Aldridge  
\* T. Ashton  
v Mrs W. Bowkett  
D. Edgington  
\* D. Hobson  
S. Kemp  
\* D. McNally  
\* E. Mossop  
\* D. Simpson  
Vacancy

### Appointed by North East Lincolnshire Council

\* Cllr W. Parkinson

\* *Present*

\* Messrs A. McGill (Chief Executive)  
\* R. Brown (Senior Engineer)  
\* A.J. Malin (Senior Operations Manager)  
\* S. Stones (Operations Manager)  
\* C. Harris (Internal Auditor)  
\* Mesdames A. Parsons (Chief Operating Officer)  
\* N. Hind (Finance Manager)  
\* C.B. Davies (Corporate Services Manager)

\* *In attendance*

### 1. APOLOGIES

Apologies for absence were received from Messrs W. Cooper and J.M. Mowbray and Cllr D. Edgington.

### 2. DECLARATIONS OF INTEREST

None.

### 3. NOTIFICATION OF ITEMS OF ANY OTHER BUSINESS

None.

### 4. BOARD MINUTES (Pages 1892 to 1901)

Cllr E. Mossop highlighted an error on the resolution for Minute 15, Page 1900 resolution (b) the date should read 30th June 2025 not 31st June 2025.

RESOLVED

That the minutes of the Meeting of the Board held on 26th March 2025 be confirmed as a correct record, subject to the above amendment.

### 5. MATTERS ARISING

(a) Page 1893. Minute 7 Operations

Cllr T. Aldridge emphasised the importance of publicity and a press officer to raise the profile of the Board. The Chief Executive stated that the Board could either create a new post or this could be incorporated into existing roles.

RECEIVED

## 6. CONSORTIUM COMMITTEE

Minutes of a meeting held on the 14th May 2025 were circulated, members were asked to approve and adopt the minutes.

### (a) Consortium Agreement

The Committee had discussed amendments to the Consortium Agreement recharges and recommended some changes. Those that affected the Board were; that the LM/DE Rating Officer be removed from the Consortium recharges and be split 74% LM and 26% DE which was based on the number of ratepayers; and, that the current Consortium split be noted (LM 49.5%, AX 16.5%, TV 22% and DE 12%) this had been reviewed in 2023 and was due for review in 2026/27 in line with the Agreement.

### (b) Financial Regulations and Delegated Authority

Officers reported that the Benchmarking Review had delayed review of the Financial Regulations, which would now be brought to the Board in September for approval. When these were prepared it was proposed that the levels of delegation be based on the temporary levels of delegation previously agreed by the Board (Chief Executive and Engineer - £50,000 and Senior Operations Manager, Finance Manager, Corporate Services Manager, Operations Manager, Civils Project Engineer, Resident Engineer and Project Support Lead - £10,000).

### (c) Lincolnshire Show

A reception had been held for MPs, Councillors and the Mayor for Greater Lincolnshire on the ADA Lincolnshire Branch. The Chief Executive stated that several useful contacts had been made and the Mayor had attended along with members of Lincolnshire County Council's Environment Committee. Caroline Johnson MP and Victoria Atkin MP had also visited the stand.

The Chief Executive commented that there seemed to be a focus on change and accelerating maintenance of watercourses. Changes were happening in local councils, and this was an opportunity for the Board.

### (d) Benchmarking Review

Officers presented the findings of the recent Benchmarking Review which had been considered by the Consortium Chairmen and Vice-Chairmen. A summary was detailed in the Consortium Committee minutes.

The review had been challenging because of the differences in reporting and publicly available information across different Drainage Boards, some had no financial information on their websites. It was apparent that Boards recorded costs differently, particularly on the IDB1 forms, which made direct comparison difficult. There was minimal guidance on how to complete the financial section of the IDB1 and, whilst not incorrect, it appeared Boards interpreted what to include differently. The Consortium Boards recorded depreciation against administration costs rather than drains

maintenance and also used Absorption Costs which showed against Administration costs but was offset by an increased Absorption income.

Different comparisons including £/hectare, £/Pump and £/km of watercourse were presented and had overall shown the Consortium was value for money, Officers believed the Consortium to be competitive.

The Chief Executive pointed out that figures could be affected by other work such as large refurbishment projects or work under the Public Sector Co-operation Agreement.

Cllr D. Simpson asked if IDB1 forms could be challenged as a suitable instrument for providing a fair picture as it was badly put together and a true analysis of IDBs could not be achieved.

Cllr T. Ashton stated this highlighted the deficiencies of the IDB1 form and that time was spent putting together a return which was impossible for DEFRA to use to meaningfully compare boards. It was virtually impossible to compare one geography to another as boards used different pumps and had different types of drains. He further asked if DEFRA was aware of this and if the matter could be raised with them before the IDB review.

The Chief Executive stated that Defra had asked for feedback on the IDB1 form and Officers would send this information to them to demonstrate differences in reporting.

The Finance Manager stated this was the only information publicly available for all boards. If compared like for like, the Consortium Boards looked cheaper on drain and pump maintenance and expensive on admin costs whilst others looked expensive on drain maintenance and cheap on admin. This was purely how the form was interpreted as there was no guidance on what to include in the first 13 boxes on the IDB1 form.

Cllr D. McNally highlighted that the Board's high spending on costs for maintenance of pumps could be a result of pump age or another reason. He suggested that a 10 year look at costs may be required to get a true picture. The Chief Executive also highlighted that there was a significant increase in civils works and electricity costs after Covid.

Cllr E. Mossop thanked Officers for their work, stating that benchmarking was important to undertake. The findings called into question the credibility of the IDB1 form as it was difficult to compare and open to interpretation. Cllr Mossop stated that the Board did, however, need to justify how it worked to show it was effective.

In response to Cllr D. Simpson, the Finance Manager stated that the IDB1 figures were the same as given in the accounts but in different boxes and, the surplus/ deficit figures were also the same as the audited accounts.

The DRAFT Unacceptable Customer Behaviour policy had been circulated for members consideration and the Board were asked to adopt the new policy.

The Chief Executive introduced the Chief Operating Officer who had joined the Board full time after previously undertaking contract work for the Board. She was already enabling improvement in the way the Board operated and this was having a positive effect.

#### RESOLVED

That the Board approve the minutes of the meeting held on 14th May 2025 and the following resolutions be adopted:

- (i) That the LM/DE Rating Officer be removed from the Consortium recharges and costs be split 74% LM and 26% DE.
- (ii) That the Consortium recharge split (LM 49.5%, AX 16.5%, TV 22% and DE 12%) be approved.
- (iii) That the Board note the percentage recharges between AX and DE Boards for their shared posts (Pump Attendant 45% AX/ 55% DE and Operations Manager 58% AX/42% DE).
- (iv) That the Financial Regulations be prepared based on the levels of delegation above.
- (v) That the Board note the outcome of the Benchmarking Review.
- (vi) That the staff appointments be noted.
- (vii) That the Board approve the Unacceptable Customer Behaviour Policy.

## 7. JOINT NEGOTIATING COMMITTEE

Minutes of a meeting held on the 14th May 2025 were circulated and members were asked to approve and adopt the minutes.

RESOLVED

That the Board approve and adopt the minutes of the meeting held on 14th May 2025.

## 8. CONSERVATION ADVISORY GROUP

Minutes of a meeting held on the 16th April 2025 were circulated and members were asked to approve and adopt the minutes.

RESOLVED

- (a) That the Board approve and adopt the minutes of the meeting held on 16th April 2025.
- (b) That the Board adopt the following policies; Biodiversity Action Plan, Summer Maintenance, Bird Nesting, Badgers and Biosecurity Policies.

## 9. FINANCE

A detailed report had been circulated prior to the meeting.

The Finance Manager reported the cash/bank position at 31st March 2025 was £6,409,635.34 with a further £250,000 invested in a fixed term deposit with Skipton Building Society.

The Board had no current loans outstanding, however, Officers expected to draw down two loans for schemes at Saltfleet Pumping Station and Anderby Pumping Station in the current financial year.

The attached Budgetary Management Accounts for the period up to 31st March 2025 (Appendix 1) showed income of £8,282,402.30 and expenditure of £7,555,482.74, creating a surplus of £726,919.56, a positive variance of £574,395.56 to the estimates. This was largely due to receipt of £670,891.39 from the Tranche 1 flood recovery fund of which £623,748.67 was transferred to schemes, increased rating income due to revaluations, increased surface water fees and investment interest, lower head-office staff costs & lower loan repayments due the delays in drawing the loans which offset overspends on other budgets including higher drains maintenance costs and plant repair costs.

It was noted that the total held in the Scheme Reserve (to be used for planned and future schemes) at the 31st March 2025 was £4,000,318.80. The Board's Plant Reserve held £198,103.69 to cover planned plant purchases.

The General Reserves Cash Surplus Position at the 31st March 2025 was £1,940,923.51 which equated to 39.23% of net operating costs for 2024/25. Whilst over the policy amount of 30% this was expected to reduce over coming years; further details would be presented under Agenda Item 10.

Due to work involved in the Benchmarking review, preparation of the revised Financial Regulations had been delayed. It was now intended to bring these to the September Board meeting for approval and members were therefore asked to approve a further extension to the temporary levels of delegation as shown in Minute 6(b) above. In response to Cllr D. McNally, the Finance Manager clarified that the current Financial Regulations did not include delegated authority for all the roles but this would be included in the new policy.

The Schedule of Payments over £500 (Appendix 2) was presented for approval.

RESOLVED

- (a) That the cash balances and borrowings at the 31st March 2025 be noted
- (b) That attached the Budgetary Management Accounts, for the period up to 31st March 2025 be approved.
- (c) That the temporary levels of Delegated Authority be extended to the 30th September 2025.
- (d) That the attached Schedule of Payments over £500 totalling £3,007,186.35 be approved.

10. FIVE-YEAR PLAN

The attached updated five-year plan was presented for members consideration.

The Finance Manager highlighted that the improved surplus position meant that based on current estimate Officers expected to be able to recommend a 0% increase to the Board until 2027/28, however, this would be reviewed and updated each year.

RESOLVED

That the attached five-year plan be noted.

## 11. FINANCIAL STATEMENTS

### (a) Category 1 Local Authority

The Finance Manager reported that the Board remained in the Category 1 Local Authority audit bracket, this had been the case since the financial year ending 31st March 2023.

The DRAFT Unaudited IFRS Financial Statements had been published on the Board's website, in line with legislation. These were subject to a full audit and were therefore expected to change from the DRAFT version.

In July 2024 the Government released a statement notifying that external auditors were required to make modified and disclaimed opinions on 2022/23 accounts by the 13th December 2024 and on 2023/24 accounts by the 28th February 2025. The Board was required to publish audited accounts by these statutory backstop dates.

Public Sector Audit Appointments (PSAA) had still been unable to appoint an auditor and meet these deadlines which therefore meant the Board had been unable to meet the publication deadlines. Officers had notified the Secretary of State of this.

PSAA continued work to appoint an auditor and once appointed an audit would be required. The Ministry of Housing, Communities and Local Government were striving for a retrospective solution that may include all IDBs being categorised as small local authorities subject to the limited assurance review (Annual Governance and Accountability Return) regime, irrespective of their levels of income or expenditure.

In response to the Chairman, Officers confirmed that one other drainage board had been through a Category 1 Audit and several would be entering. The Chief Executive commented on the costs involved in Category 1 Audits, with audit fees of around £100,000 and revaluation fees of £50,000. DEFRA had informed us that the Board may be used as an example when MHCLG took this matter before Parliament. With many other Boards entering into Category 1 Audit levels there was significant momentum to find a pragmatic resolution.

Mr D. Pridgeon queried if the Board would be liable for three years of audits at £100,000 if it did not obtain a dispensation. The Finance Manager confirmed it would, but this was already included in the accounts and, if not required, funds would be transferred to general reserves.

### RECEIVED

### (b) Financial Statements (published IFRS) for the year ending 31st March 2025

Subject to future changes required by external audit, members were asked to approve the IFRS DRAFT Unaudited Statement of Accounts. Due to the IFRS reporting requirements, the amounts stated did not necessarily reflect the Variance Management reports and the monetary amounts that were budgeted for annually and represented real amounts leaving the organisation.

### RESOLVED

That the attached DRAFT Published Financial Statements for the year ending 31st March 2025 be approved by the Board and signed by the Chairman.

(c) Financial Statements (FRS102) for the year ending 31st March 2025

To enable a move back to Category 2 audit, the computerised system continued to be prepared on the FRS102 accounting concepts. The attached FRS102 Financial Statements were presented for members approval.

RESOLVED

That the attached FRS102 Financial statements for the year ending 31st March 2025 be approved by the Board and signed by the Chairman.

(d) Audit of Accounts for the Year Ending 31st March 2025

The Internal Auditor reported that the internal audit had been undertaken, noting that this did not go into the depth required for a Category 1 internal audit. The Board had been given a Substantial Assurance, and no recommendations had been made.

Mr S.W. Eyre thanked the Auditor and Finance Manager for the work done on the accounts/audit.

RECEIVED

12. DRAINAGE RATES AND SPECIAL LEVIES

A total of £1,429,273.28 had been collected in respect of drainage rates and £4,241,098 in respect of special levies up to the 31st March 2025 giving a combined collection rate of 99.98%. A total of £8,368.86 for agricultural drainage rates was outstanding at the year end.

For the 2025/26 financial year a total of £612,745.97 had been collected in respect of drainage rates and £1,063,075.75 in respect of special levies up to the 31st May 2025, a combined collection rate of 29.5%.

RECEIVED

13. HEALTH AND SAFETY

The Senior Operations Manager reported on six incidents and three near misses across the Consortium since the last meeting; of which four incidents and one near miss were in the Lindsey Marsh area. There had been no serious injuries.

The Driver and Vehicle Standards Agency had issued guidance on the securing of loads on HGVs and Agricultural vehicles. Officers had reviewed the Board's procedures and were investigating suitable netting systems for the Board's trailers.

RECEIVED

14. OPERATIONS

The Senior Operations Manager presented the attached report for members' consideration.

(a) Plant and Equipment

Following consultation with the Chairman and Vice-Chairman, repairs had been carried out on the Larrington trailer as detailed at item 4:2 of the report.

Cllr T. Ashton praised the decision to refurbish rather than replace the trailer. The Senior Operations Manager stated that work included upgrades to lighting and brakes to bring the trailer in line with current legislation.

Officers recommended that two 3m weedbaskets which were surplus to requirements be refurbished and offered for sale to the Isle of Axholme Board. Lindsey Marsh no longer used 3m weedbaskets and instead used 3.7m which were more efficient. The proposed resale cost, after refurbishment, was £7,000.

In response to the Chairman, the Senior Operations Manager stated that the cost to refurbish was £2,000-2,500 and would increase the resale value of the weedbaskets.

RESOLVED

That the Board approve refurbishment and sale of two weedbaskets (PLN7171 and PLN7165) to the Isle of Axholme Drainage Board for a total of £7,000.

(b) Compensation

Payments made in accordance with the Board's policy since the last meeting were presented for members consideration and approval.

RESOLVED

That the compensation payments totalling £455.12 be approved.

#### 15. PUMPING STATION STATUS

The Senior Engineer presented the attached report for information.

The 2025/26 Pumping Station Emergency Repair budget was £110,163.64 of which £1,107.68 had been spent.

RECEIVED

#### 16. ASSET RENEWAL AND REFURBISHMENT

Officers presented the attached report detailing current projects for consideration and updated on the IDB storm recovery fund where £850,000 of Tranche 2b funding had been awarded since the last meeting.

(a) Saltfleet Pumping Station

The temporary motor had been removed and the new replacement motor installed. The temporary pump would be refurbished for installation at Ingoldmells.

RECEIVED

(b) Fulbeck Pumping Station

Further to the report detailed at item 2.2 the Senior Engineer reported that the actuator was due to be repaired as it did not currently work. The sump had been cleared of debris ready for work to commence.

RECEIVED

(c) WMC Pump Refurbishments 2025

Tenders had been sought and received from four companies for pump refurbishments at three of the Consortium boards; details of the tenders were presented for members consideration. A total of fifteen pumps were to undergo planned refurbishment across the Consortium and Officers suggested that, to spread the risk and give Officers a greater understanding of the current market, some of the pump refurbishments should be awarded to more than one supplier. This would result in a slightly increased cost to Lindsey Marsh but would still be within the approved budget.

Officers proposed that a contract for refurbishment of three pumps at Boygrift Pumping Station at a cost of £75,288.78 against the budget of £80,000 and two pumps at Porters Sluice Pumping Station at a cost of £31,146.50, against a budget of £50,000 be awarded to North Lincs Engineering.

They further proposed that the contract to refurbish two pumps at Howdales Pumping Station be awarded to Quartzelec, at a cost of £42,894.56 against the budget of £50,000.

Cllr E. Mossop asked if the programme could be shifted to allow use of the cheapest tenderer for all the work. Officers confirmed that it could, but Officers wanted to try another organisation to spread the risk. The Chief Executive stated that the Board had encountered issues in the past when relying on only one organisation.

Cllr Mossop stated that the Board must balance the risk of increased costs against delays.

It was proposed by Cllr. W. Parkinson and seconded by Cllr T. Aldridge that contracts for Porters Sluice and Boygrift Pumping Stations be awarded to North Lincs Engineering and Howdales Pumping Station to Quartzelec.

RESOLVED

- (i) That the contract for refurbishment of three pumps at Boygrift Pumping Station be awarded to North Lincs Engineering at a cost of £75,288.78 against the approved budget of £80,000.
- (ii) That the contract for refurbishment of two pumps at Porters Sluice Pumping Station be awarded to North Lincs Engineering at a cost of £31,146.50, against an approved budget of £50,000.
- (iii) That that the contract for refurbishment of two pumps at Howdales Pumping Station be awarded to Quartzelec at a cost of £42,894.56 against the approved budget of £50,000.

(d) Budget Transfers

A list of Budget Transfers was detailed at item 2:6, for members consideration and approval.

RESOLVED

That the budget transfers detailed in item 2:6 of the attached report be approved.

## 17. PLANNING, CONSENTING AND ENFORCEMENT ISSUES

Officers continued to engage with the developers on six large scale applications which had potential impacts on the Board's systems, an update was presented for members information.

Details of eleven planning applications were presented for information, appropriate comments had been made.

The following Byelaw consents had been granted under delegated authority since the last meeting:

LMDB/LDC/2024/057 Discharge of surface water to the Board maintained William Way Drain from a caravan site extension at Richmond Holiday Park, Richmond Drive at National Grid Reference 555381 - 362503 in the parish of Skegness.

LMDB/LDC/2025/002 Replacement and upgrading of existing access crossing in the Board maintained Helsey Lane Drain at National Grid Reference 551724 - 372848 in the parish of Mumby.

LMDB/LDC/2025/003 Replacement and upgrading of existing access crossing in the Board maintained Helsey Lane Drain at National Grid Reference 551741 - 372835 in the parish of Mumby.

LMDB/LDC/2025/005 Discharge of treated foul water to the Board maintained Helsey Lane Drain at National Grid Reference 551710 - 372836 in the parish of Mumby.

LMDB/LDC/2025/007 Increase in flow to the Board maintained Croft Drain from a new hardstanding area at Holly Tree Recycling Centre, Croft Bank at National Grid Reference 553670 - 362344 in the parish of Croft.

LMDB/LDC/2025/009 Installation of a replacement outfall pipe for discharge of treated foul water into the Board maintained Mussums Drain at Rosedene, Sea Lane at National Grid Reference 553494 - 378501 in the parish of Huttoft.

LMDB/LDC/2025/011 Installation of a replacement access culvert within the Board maintained Rutters Drain at land off North Road at National Grid Reference 548016 - 365338, in the parish of Bratoft.

The following Section 23 consents had been granted since the last meeting:

LMDB/LDC/2025/004 Culverting of a 142-metre length of watercourse at Helsey Farm Park between NGRs 551672 - 372656 and 551809 - 372638 in the parish of Mumby.

LMDB/LDC/2025/008 Installation of an access culvert at Golden Sands Holiday Park and Holivans, Quebec Road at NGR 549870 - 386602 in the parish of Mablethorpe and Sutton.

The following Section 23 consents had been granted behalf of the Lead Local Flood Authority since the last meeting:

LMDB/LDC/2025/010 Culverting of a 52-metre length of riparian watercourse at land to the south of 1 Station Road, between NGRs 549557 - 365076 and 549515 - 365069 in the parish of Burgh le Marsh.

RECEIVED

#### 18. ENVIRONMENTAL REPORT

The attached report was presented for members' information.

RECEIVED

#### 19. ENVIRONMENT AGENCY AND PARTNERSHIP MATTERS

##### (a) Lincs Coast 2100+

The Chief Executive reported that a revised presentation was being prepared by the EA an update would be provided to the Board once more information was available.

He commented that the future of the East Coast was a considerable decision and, in his view, there was a need for political and national intervention at the appropriate time. Lincolnshire County Council and the Environment Agency (EA) were running workshops to determine the possible options and briefings to IDBs and councils would then follow.

The Chairman stated he had been told it was too expensive to try to maintain the sea defences he stated it was too expensive not too.

Cllr D. McNally stated they were keen on surveys and looking at the costs which could be £10m for a 10 year survey then consult with people and start again.

RECEIVED

##### (b) Public Sector Cooperation Agreement (PSCA)

The Chief Executive understood that Lee Pitcher, MP for Doncaster, had been contacted by farmers regarding a trial of maintenance on watercourses to Board's standards. He had also been approached by the NFU about this.

While reluctant to undertake PSCA works under the current agreement, the Chief Executive wanted to prevent flooding where possible. A PSCA would be signed on behalf of the Board and the Operations team and would select strategic watercourses which the Board would be willing to maintain on behalf of the EA. The Board had the powers under the Land Drainage Act 1991 to maintain watercourses, including EA watercourses, and did not need to be contracted to do this, however, achieving this in practice would require further work.

The Chief Executive would write to Lee Pitcher MP who is also the Chair of the All Party Parliamentary Group for Flood and Water regarding the maintenance trial. The Chief Executive had also spoken to Victoria Atkins MP who had requested he go to London and brief on the matter further.

The Association of Drainage Authorities were on board and would be talking to the EA Operations Director and DEFRA about bringing in PSCA "light" for maintenance and full PSCA where undertaking more extensive work. If the Chief Executive could get agreement on a way ahead for the trial he suggested the Board move across to that and step away from current PSCA.

Officers would look to work on key watercourses this year and were trying to take a balanced view and not put people at risk.

Cllr D. Simpson asked if a before and after vision along with visual images would be taken to back up work so that we were clear on what is being addressed. The Chief Executive stated this was a valid point particularly on main rivers to protect staff.

Mr R. Crust asked who set the standard for work if the Board completed work to its standard and EA inspected the work to theirs. The Chief Executive wanted to work to board procedures and under its insurances, Environmental, Health and Safety procedures etc. in the same way as it did on Board maintained watercourses. The liability would be on the Board not the EA and he thought this would be a reasonable forward step.

Officers would keep members updated with progress.

RECEIVED

## 20. STAFFING

Nothing further to report.

## 21. ELECTION

The Corporate Services Manager reported that the Registers of Electors had been prepared for the five electoral districts. Notice was published on the Board's website on 2nd June 2025 that the Registers of Electors had been prepared and the period for objection expired on the 18th June 2025. No objections had been received.

Nomination papers would be available from the 10th September 2025 with a closing date for nominations of 12 noon on Friday, 26th September 2025. Should an Election be necessary, this would be held on 28th October 2025.

RESOLVED

- (a) That the Board approve the Registers of Electors.
- (b) That the Board approve the date of the Election, 28th October 2025.
- (c) That appointment of Carol Davies as Returning Officer and Amy Quirke as Deputy Returning Officer be confirmed.

## 22. STRUBBY DEPOT REFURBISHMENT

Following concerns about the roof and guttering, some structural alterations were required to accommodate the changes to the original plans. The building would now be steel and block, which, along with the need for considerable inspections to identify services under the site, had affected the programme, an updated programme was being produced.

The internal layout for the offices and hangar had been agreed by officers.

Mr M. Denby had brought to Officers attention that fibre broadband cable was being installed along the main road at Strubby. The cable was now in place and Officers were investigating connection to this. This meant that the previously approved cost of £82,744 to install fibre cable would be significantly lower.

A further update would be brought to the September meeting.

RECEIVED

23. ANY OTHER BUSINESS

(a) Natural England

Natural England were looking to host an event in the Louth area, details on this would be circulated to members.

RECEIVED

(b) Burgh Sluice Footbridge

The Corporate Services Manager reported that as part of plans for the costal footpath, Lincolnshire County Council would install a new footbridge near the Pumping Station. They estimated that the cost to remove the existing bridge would be £21,750 and had asked for a 50% contribution from the Board.

Members agreed to contributing 50% of the cost towards removal of the old bridge but asked that the Corporate Services Manager negotiate, if possible.

RESOLVED

That the Board contribute towards removal of Burgh Sluice footbridge.

CHAIRMAN

FOR MEMBERS' INFORMATION ONLY

|   |  |                         |                       |
|---|--|-------------------------|-----------------------|
| <b>LINDSEY MARSH DRAINAGE BOARD</b>                                     |  | File Ref:               | Agenda Item: <b>9</b> |
| Meeting: <b>Board Meeting</b><br>Date: <b>25<sup>th</sup> June 2025</b> |  | Subject: <b>FINANCE</b> |                       |

1. Overview – Current Position

1:1:1 Current Cash / Bank Position – as at 31<sup>st</sup> March 2025

| <i>Account name</i>            | <i>Balance</i>       | <i>Interest Rate %</i> |
|--------------------------------|----------------------|------------------------|
| Barclays Current Account       | £585,805.27          | 0.00%                  |
| Barclays Deposit Account       | £4,092,212.28        | 1.60%                  |
| Beverley Building Society      | £403,396.49          | 1.75%                  |
| Monmouthshire Building Society | £529,498.41          | 1.00%                  |
| Santander UK Account           | £798,580.37          | 1.00%                  |
| Petty cash                     | £142.52              |                        |
| <b>Total</b>                   | <b>£6,409,635.34</b> |                        |

1:1:2 Bank Account Interest Received

In the 2024/2025 financial year, the Board has received interest on the bank accounts as follows: Barclays Deposit Account £73,649.98; Beverley Building Society £6,956.95; Santander £8,279.06 & Monmouthshire BS £6,332.46.

Other interest-bearing accounts are currently being investigated with A Rated Bank and Building Societies to maximise funds.

1:1:3 Current Investments / holdings

| <i>Account name</i>        | <i>Invested Sum</i> | <i>Term End date</i> | <i>Interest on term end</i> | <i>Interest Rate</i> |
|----------------------------|---------------------|----------------------|-----------------------------|----------------------|
| Skipton B/soc Term Deposit | £250,000.00         | 8th Sept 2025        | £5,223.29                   | 4.10%                |

1:1:4 Short Term Investment Interest Received

Interest received for the Skipton Building Society Term Deposit in the financial year totals £12,255.14. The sum invested remains at £250,000.

1:2:1 Current Loan Position – as at 31<sup>st</sup> March 2025

| <i>31<sup>st</sup> March 2024 Balance</i> | <i>Period Balance</i> | <i>Capital Repayments in Period</i> | <i>Interest Charge in period</i> |
|---|-----------------------|-------------------------------------|----------------------------------|
| £0.00                                     | £0.00                 | £ 0.00                              | £0.00                            |

The Board has no outstanding Public Works Loan Board at the 31<sup>st</sup> March 2025.

## 1:2:2 Future loan Position

The following loans are in the Estimates to be drawn in 24/25 financial year.

| Scheme            | Planned<br>Loan amount | Term of Loan<br>in Years | Interest Rate<br>- estimated |
|-------------------|------------------------|--------------------------|------------------------------|
| Saltfleet         | £591,000               | 20                       | 5.46%                        |
| Anderby           | £210,000               | 20                       | 5.46%                        |
| Gibraltar Point * | £255,000               | 20                       | 5.46%                        |
| Ingoldmells **    | £1,300,000             | 20                       | 5.46%                        |
| <b>Total</b>      | <b>£2,356,000</b>      |                          |                              |

\*Gibraltar Point loan reprofiled to 2025/26 in draft 25/26 estimates.

\*\*Ingoldmells loan reprofiled to £0 in draft 25/26 estimates.

## 1:3:1 Management Accounts: Actual vs Budgets – as at 31<sup>st</sup> March 2025

| <i>The accounts are prepared on an Accruals basis when income or expenditure is due rather than when cash is paid or received</i> | Whole Year Budget for 2024/25 – As per Estimates approved Jan 2024 | Variance – overall negative variance represents lower than expected position | Weighted Budgets for period | Actuals for period   |
|---|--|--|-----------------------------|----------------------|
|   |  |  |                             | £                    |
| Income  | 7,000,633  | 909,285.77   | 7,000,633.00                | 7,909,918.77         |
| Own use of plant or labour on Schemes   | 329,750  | 42,733.53  | 329,750.00                  | 372,483.53           |
| <b>Total Funds In</b>   | <b>7,330,383</b>   | <b>952,019.30</b>  | <b>7,330,383.00</b>         | <b>8,282,402.30</b>  |
| Maintenance costs for drains & PS etc   | -1,037,367   | -154,549.46  | -1,037,367.00               | -1,191,916.46        |
| Supportive Costs  | -4,785,292   | 350,109.03   | -4,785,292.00               | -4,435,182.97        |
| Balance sheet costs incl Assets & Loans   | -558,200   | 50,565.36  | -558,200.00                 | -507,634.64          |
| Board funding to schemes  | -797,000   | 0.00   | -797,000.00                 | -797,000.00          |
| <b>Total Funds Out</b>  | <b>-7,177,859</b>  | <b>246,124.93</b>  | <b>-7,177,859.00</b>        | <b>-6,931,734.07</b> |
| Unplanned adjustment to / (from) Reserves to Schemes  | 0  | -623,748.67  | 0.00                        | -623,748.67          |
| <b>Surplus / (Deficit) for the Year / Period</b>  | <b>152,524</b>   | <b>574,395.56</b>  | <b>152,524.00</b>           | <b>726,919.56</b>    |

The 2024/25 Estimates provided for a surplus of £152,524 which would boost the general reserves. The Actual results, as shown in the table above, led to a **surplus of £726,919.56** being achieved, a budget positive variance of **£574,395.56**.

A detailed version of the Budgetary Management Accounts, including notes, can be found on **Appendix 1**

### 1:3:2 Calculation of the Budget Variances

| Where the Board receives income or incurs expenditure not included within the 24/25 Estimates, these sums will affect the Expected Surplus or (deficit) position for the year & in turn the funds to be met from or received into General Reserves. | 1  | Whole Year Budget for 2024/25 – As per Estimates approved Jan 2024 | Estimated Position | Actual Position | Variance to budget – positive adds to reserves & improves the Board's position, (negative) worsens the position. |
|---|----|--|--------------------|-----------------|--|
|   | 2  | £  | £                  | £               | £  |
| <b>Income</b>   | 3  | 7,000,633  |                    |                 |  |
| • Agricultural Rates  | 4  |  | 1,381,289          | 1,433,011.70    | 51,722.70  |
| • Highland Water  | 5  |  | 105,084.00         | 118,809.89      | 13,725.89  |
| • Rental, Wayleaves & grazing   | 6  |  | 4,860.00           | 4,859.43        | ( 0.57)  |
| • PSCA Income – see box 39  | 7  |  | 32,000.00          | 69,340.56       | 37,340.56  |
| • PSCA Steeping project closed  | 8  |  | 0.00               | 29,669.45       | 29,669.45  |
| • Recharge works income   | 9  |  | 0.00               | 15,829.68       | 15,829.68  |
| • Recharge Engineers time   | 10 |  | 216,749.00         | 308,010.80      | 91,261.80  |
| • Flood Recovery funds  | 11 |  | 0.00               | 670,891.39      | 670,891.39   |
| • Consenting application fees   | 12 |  | 6,000.00           | 5,393.00        | ( 607.00)  |
| • Consenting time to other Boards   | 13 |  | 76,153.00          | 70,583.40       | ( 5,569.60)  |
| • Surface water fees  | 14 |  | 8,000.00           | 48,182.81       | 40,182.81  |
| • Disbursement Income   | 15 |  | 78,116.00          | 127,623.92      | 49,507.92  |
| • Contributions by Strubby Gliders  | 16 |  | 1,200.00           | 977.11          | ( 222.89)  |
| • One Com discount  | 17 |  | 4,410.00           | 6,520.00        | 2,110.00   |
| • Tech fund released  | 18 |  | 10,050.00          | 9,850.50        | ( 199.50)  |
| • Contributions to mileage  | 19 |  | 500.00             | 1,458.72        | 958.72   |
| • Contributions to Rating Officer   | 20 |  | 0.00               | 12,560.96       | 12,560.96  |
| • Consortium Income   | 21 |  | 780,124.00         | 592,804.35      | (187,319.65)   |
| • Summons receipts  | 22 |  | 0.00               | 1,400.00        | 1,400.00   |
| • Sale of assets  | 23 |  | 0.00               | 2,604.17        | 2,604.17   |
| • Audit grant   | 24 |  | 0.00               | 13,932.00       | 13,932.00  |
| • Insurance receipts  | 25 |  | 0.00               | 16,917.68       | 16,917.68  |
| • Other income  | 26 |  | 0.00               | 115.66          | 115.66   |
| • Interest  | 27 |  | 55,000             | 107,473.59      | 52,473.59  |
| <b>Use of plant or labour on Schemes</b>  | 28 | 329,750  |                    |                 |  |
| • Use of labour/plant within schemes  | 29 |  | 329,750.00         | 372,483.53      | 42,733.53  |
| <b>Total Funds In / Variance to budget</b>  | 30 | <b>7,330,383</b>   |                    |                 | <b>952,019.30</b>  |
| <b>Maintenance costs for drains &amp; PS etc</b>  | 31 | (1,037,367)  |                    |                 |  |
| • Drains Maintenance stocks   | 32 |  | 95,488.00          | 200,417.68      | (104,929.68)   |
| • Drains Maintenance contractors  | 33 |  | 39,932.00          | 51,318.88       | (11,386.88)  |
| • Drains Maintenance compensation   | 34 |  | 86,881.00          | 50,196.47       | 36,684.53  |
| • Drains Maintenance other  | 35 |  | 324.00             | 163.62          | 160.38   |
| • PS electric   | 36 |  | 605,883.00         | 595,190.11      | 10,692.89  |
| • PS insurances & inspections   | 37 |  | 49,308.00          | 73,332.29       | (24,024.29)  |
| • PS Other costs  | 38 |  | 77,435.00          | 77,750.10       | ( 315.10)  |
| • PSCA Expenditure (see box 7)  | 39 |  | 3,200.00           | 6,197.15        | (2,997.15)   |
| • Recharge stocks   | 40 |  | 0.00               | 5,376.11        | (5,376.11)   |
| • Consenting costs  | 41 |  | 0.00               | 183.60          | ( 183.60)  |

|   |           |                    |                   |                   |                     |
|---|-----------|--------------------|-------------------|-------------------|---------------------|
| • Disbursement costs  | 42        |                    | 78,116.00         | 127,623.92        | (49,507.92)         |
| • Stewardship costs   | 43        |                    | 800.00            | 49.02             | 750.98              |
| • Stock variances   | 44        |                    | 0.00              | 4,117.51          | (4,117.51)          |
| <b>Supportive Costs</b>   | <b>45</b> | <b>(4,785,292)</b> |                   |                   |                     |
| • DLO salary costs inc overtime   | 46        |                    | 1,003,198.00      | 1,009,963.33      | (6,765.33)          |
| • DLO training, PPE & medicals  | 47        |                    | 30,380.00         | 25,866.69         | 4,513.31            |
| • Direct Costs – consumables  | 48        |                    | 6,000.00          | 7,395.69          | (1,395.69)          |
| • Direct Costs – buyers fees  | 49        |                    | 2,100.00          | 2,157.18          | ( 57.18)            |
| • Staff costs – Engineering   | 50        |                    | 1,164,585.00      | 917,928.96        | 246,656.04          |
| • Staff costs - Finance   | 51        |                    | 315,882.00        | 291,701.09        | 24,180.91           |
| • Staff costs – Other   | 52        |                    | 770,062.00        | 741,125.79        | 28,936.21           |
| • Employee training   | 53        |                    | 38,060.00         | 17,037.12         | 21,022.88           |
| • Other staff costs incl travel   | 54        |                    | 56,623.00         | 53,153.25         | 3,469.75            |
| • Depot utility costs - electricity, rates, water, insurances               | 55        |                    | 27,743.00         | 35,841.16         | (8,098.16)          |
| • Depot costs – renewals & premises   | 56        |                    | 15,580.00         | 18,274.85         | (2,694.85)          |
| • Office utility costs – rates, electric, & insurances                      | 57        |                    | 19,370.00         | 26,246.10         | (6,876.10)          |
| • Office costs incl premises, cleaning etc                                  | 58        |                    | 8,850.00          | 6,935.62          | 1,914.38            |
| • Admin costs incl phone, post etc  | 59        |                    | 34,415.00         | 32,722.34         | 1,692.66            |
| • Vehicle fuel costs  | 60        |                    | 31,250.00         | 34,382.63         | (3,132.63)          |
| • Vehicle insurances  | 61        |                    | 13,521.00         | 15,114.48         | (1,593.48)          |
| • Vehicle repairs & other costs   | 62        |                    | 45,745.00         | 52,678.92         | (6,933.92)          |
| • Plant fuel costs  | 63        |                    | 156,000.00        | 135,842.25        | 20,157.75           |
| • Plant insurances  | 64        |                    | 23,343.00         | 29,616.73         | (6,273.73)          |
| • Plant repairs & other costs   | 65        |                    | 72,840.00         | 116,313.88        | (43,473.88)         |
| • Non-motorised plant   | 66        |                    | 100,000.00        | 130,535.10        | (30,535.10)         |
| • Small tools   | 67        |                    | 8,200.00          | 9,023.22          | ( 823.22)           |
| • Equipment hire  | 68        |                    | 20,821.00         | 11,038.09         | 9,782.91            |
| • IT costs  | 69        |                    | 86,259.00         | 72,648.93         | 13,610.07           |
| • Legal, HR & audit, professional fees                                      | 70        |                    | 192,982.00        | 144,799.45        | 48,182.55           |
| • Board expenses  | 71        |                    | 8,517.00          | 10,530.02         | (2,013.02)          |
| • ADA costs & other subscriptions   | 72        |                    | 8,744.00          | 8,472.30          | 271.70              |
| • Insurances  | 73        |                    | 26,955.00         | 23,107.64         | 3,847.36            |
| • Finance costs   | 74        |                    | 1,920.00          | 2,270.03          | ( 350.03)           |
| • New loan interest   | 75        |                    | 44,027.00         | 0.00              | 44,027.00           |
| • Bad debt costs  | 76        |                    | 0.00              | 129.27            | ( 129.27)           |
| • Biodiversity & environmental  | 77        |                    | 485.00            | 1,495.86          | (1,010.86)          |
| <b>Balance sheet</b>  | <b>78</b> | <b>(558,200)</b>   |                   |                   |                     |
| • Asset additions   | 79        |                    | 540,000.00        | 980,290.11        | (440,290.11)        |
| • Asset disposals   | 80        |                    | -54,500.00        | -325,600.00       | 271,100.00          |
| • Added to plant reserves   | 81        |                    | 50,000.00         | 50,000.00         | 0.00                |
| • Taken from plant reserves   | 82        |                    | -0.00             | -197,055.47       | 197,055.47          |
| • New Loan Capital Repayment  | 83        |                    | 22,700.00         | 0.00              | 22,700.00           |
| <b>Board funding to schemes</b>   | <b>84</b> | <b>(797,000)</b>   | <b>797,000.00</b> | <b>797,000.00</b> | <b>0.00</b>         |
| <b>Total Funds Out / Variance</b>   | <b>85</b> | <b>(7,177,859)</b> |                   |                   | <b>246,124.93</b>   |
| <b>Surplus / (deficit) / variance before unplanned transfers to schemes</b> | <b>86</b> | <b>152,524</b>     |                   |                   | <b>1,198,144.23</b> |
| Unplanned adjustment (to) / from Reserves to Schemes                        | 87        |                    | 0.00              | 623,748.67        | (623,748.67)        |
| <b>Variance for Year</b>  | <b>88</b> |                    |                   |                   | <b>574,395.56</b>   |
| <b>Surplus / (deficit) for the year</b>                                     | <b>89</b> | <b>152,524</b>     |                   |                   | <b>726,919.56</b>   |

### 1:3:3 Explanation of material differences

- **Income – Agricultural Rates – line 4** – the land relating to a number of poultry units was revalued and this created additional agricultural rates in the year of **£51,723**.
- **Income – PSCA Steeping Project – line 8** – The PSCA works performed by the Board relating to the dredging works on the River Steeping was closed. Whilst the majority of the funding was met from the EA, the Board contributed £300,000 to the scheme and the remaining funds in the scheme were returned to general reserves, **£29,669**.
- **Income – Flood Recovery Funds – line 11** – This is not a reoccurring income and is a one-off increase to cover the increased costs due to the flooding events in 23/24. This was not included in the Board's estimates and created additional funds in the general reserves of **£670,891**.
- **Income – Surface Water fee – line 14** – the estimates provide for a prudent figure as the timing of such income is outside the Board's control & is determined by factors such as planning. In 24/25 the income created a surplus of **£40,183**.
- **Income - Interest – line 27** The management & movement of funds to interest bearing instant access accounts and the investment in the short-term fixed deposit has generated more interest than anticipated creating a positive variance of **£52,474**.
- **Income – absorption of own resources in schemes – line 29 £42,734**. The variance relating to the use of plant **£53,517**, DLO labour **£79,478** and Engineering labour **-£90,261** within budget holding schemes. Where the non-operations schemes use the Board's own resources rather than external providers, this increases the Board's reserves.
  - The schemes have planned funding, whether by Board, Contributions or Grants and those funds are earmarked for schemes & the money value received, less any expenditure, is ringfenced.
- **Costs – Drains Maintenance – line 32-35** – negative variance of **£79,472**. High costs incurred in respect of the following:
  - Irby Beck
  - Croft Drain
- **Costs – Pumping Station electricity – line 36** – costs are slightly lower than anticipated by **£10,693**.
  - The electricity costs incurred in 24/25 are £595,190, as compared to the wet season of 23/24 where costs were £467,879 more at £1,063,069.
  - We continue to chase credits in respect of Thorpe Culvert for the period October 2023 to March 2024.
- **Costs – Staff costs - engineering – line 50** – wages cost saving of **£246,656**, due to a number of vacancies during the year.
- **Costs - Plant repair costs – line 65** – over budget by **£43,474**  
Costs include:
  - Repairs & servicing costs incl 4-wheel drive issues to NH Tractor PLN7343 FX61FYL £23,683.60
  - Transmission & hydraulics faults to MF Tractor PLN7347 YX18FYK £12,922.66
  - Steelwrist repairs on Volvo Excavator PLN7056 EF19RAU £11,314.69
- **Costs - Plant non-motorised repair costs – line 66** – over budget by **£30,535**
  - Mastenbroek spares & parts for flails £50,195
- **Costs – New Loan Interest & Capital Repayment – line 75 & 83** – within the 24/25 Estimates was a provision for loan interest & capital repayment for the intended loans to be taken for Saltfleetby £591k & Anderby £210k; these loans were re-profiled during the 25/26 estimate process and are intended, if required, to be taken in the 25/26 Financial Year, creating a timing delay saving of **£66,727**.
- **Costs – Transfers to schemes – line 87**. In addition to the planned Board contribution from rating income of £797,000 (line 84) in 24/25, on receipt of the flood recovery funding the Board transferred to Schemes a further **£623,749** to cover historic costs and to allow for future funding of works across the Board's area. A full breakdown can be found below.

1:4:1 Balance Sheet – as at 31<sup>st</sup> March 2025

A detailed version of the Balance Sheet can be found within the Agenda Item 11: Financial Statements.

1:4:2 Fixed Asset Movements

| <i>Additions</i><br><i>Asset description</i>   | <sup>1</sup>  | Asset Cost  | <i>Incl in Estimates</i> | Funds to come from Plant Reserves | Variance. (Added) / Taken from General Reserves |
|--|---------------|-------------|--------------------------|-----------------------------------|---|
| Volvo ECR145 EL Tracked Excavator PLN7064 EU24 CYP   | <sup>2</sup>  | £133,545.00 | £0.00                    | £133,545.00                       | £ 0.00  |
| Steelwrist X18 S60/S60 Tiltrotator with Quantum control system etc PLN7064A                              | <sup>3</sup>  | £35,300.00  | £0.00                    | £35,300.00                        | £ 0.00  |
| 72 inch ditching bucket PLN7064B   | <sup>4</sup>  | £1,850.00   | £0.00                    | £1,850.00                         | £ 0.00  |
| 48 inch digging bucket PLN7064C  | <sup>5</sup>  | £2,250.00   | £0.00                    | £2,250.00                         | £ 0.00  |
| 24 inch digging bucket PLN7064D  | <sup>6</sup>  | £1,600.00   | £0.00                    | £1,600.00                         | £ 0.00  |
| Dipper Arm for use on YN71AUH - PLN7062B   | <sup>7</sup>  | £5,100.00   | £0.00                    | £5,100.00                         | £ 0.00  |
| 30k Ltr Fuel Storage Tanks Red Diesel PLN7545  | <sup>8</sup>  | £26,882.50  | £0.00                    | £26,882.50                        | £ 0.00  |
| 20k Ltr Fuel Storage Tanks White Diesel PLN7546  | <sup>9</sup>  | £21,037.50  | £0.00                    | £21,037.50                        | £ 0.00  |
| Toolbox for workshop PLN7989   | <sup>10</sup> | £1,199.95   | £1,200.00                | £0.00                             | (£ 0.05)  |
| Stihl TS410 Saw PLN7990  | <sup>11</sup> | £625.00     | £625.00                  | £0.00                             | £ 0.00  |
| Deskjet Plotter PLN7991  | <sup>12</sup> | £7,347.00   | £13,000.00               | £0.00                             | (£5,653.00)                                     |
| Stihl KMA 80R KombiMotor Body, Hedge Trimmer Kombi Tool & Bristle Brush Komb Tool PLN7993                | <sup>13</sup> | £723.00     | £723.00                  | £0.00                             | £ 0.00  |
| *Used Massey Ferguson Dyna Tract FX24 BFO PLN7350  | <sup>14</sup> | £127,271.95 | £0.00                    | £0.00                             | £127,271.95                                     |
| COSHH Bunded Walk-In Store PLN7992   | <sup>15</sup> | £5,055.47   | £0.00                    | £5,055.47                         | £ 0.00  |
| 6m Trench Sheets for Dams (x34) PLN7994  | <sup>16</sup> | £18,435.00  | £0.00                    | £18,435.00                        | £ 0.00  |
| DN24 WSL Vauxhall Combo 1.5 Turbo D 2300 Prime Panel Van PLN7486   | <sup>17</sup> | £18,075.00  | £17,000.00               | £0.00                             | £1,075.00                                       |
| Case Tracked Excavator, Steel Wrist & Kocurek boom long dipper. incl 5yr warranty PLN7065                | <sup>18</sup> | £267,067.41 | £215,000.00              | £0.00                             | £52,067.41                                      |
| Case Tracked Excavator pallet forks PLN7065B   | <sup>19</sup> | £2,587.50   | £0.00                    | £0.00                             | £2,587.50                                       |
| Case Tracked Excavator ditching bucket PLN7065C  | <sup>20</sup> | £2,800.00   | £0.00                    | £0.00                             | £2,800.00                                       |
| Herder One incl Grenadier MBK523LSH. Self Propelled mowing machine with mid mount Boom Eco Mower PLN7153 | <sup>21</sup> | £300,250.00 | £290,000.00              | £0.00                             | £10,250.00                                      |
| Tuffa 1350 Litre Waste Oil Tank  | <sup>22</sup> | 1,287.83    | £1,288.00                | £0.00                             | (£0.17)   |
| <b>Totals</b>  |               | £980,290.11 | £538,836.00              | £251,055.47                       | £190,398.64                                     |

| Disposal<br>Asset description                | Asset<br>Disposal<br>Proceeds | Incl in<br>Estimates | Funds to<br>return to Plant<br>Reserves | Variance.<br>(Added) /<br>Taken from<br>General<br>Reserves |
|--|-------------------------------|----------------------|---|---|
| Volvo EW160E Excavator EU66 CWC PLN7054      | (£57,500.00)                  | (£0.00)              | (£57,500.00)                            | £ 0.00  |
| MF Dyna-6 Tractor FX23 DBO                   | (£106,320.00)                 | (£0.00)              | (£0.00)                                 | (£106,320.00)   |
| Stihl Saw TS140                              | (£625.00)                     | (£0.00)              | (£0.00)                                 | (£625.00)   |
| Ford Fiesta (FV18 TZX) PLN7463 – W/O         | (£0.00)                       | (£1,000.00)          | (£0.00)                                 | £1,000.00   |
| Volvo EC220EL Excavator (EU67AYW)<br>PLN7055 | (£40,000.00)                  | (£30,000.00)         | (£0.00)                                 | (£10,000.00)  |
| MF 7720 Tractor (YX16CWV) PLN7345            | (£32,000.00)                  | (£15,000.00)         | (£0.00)                                 | (£17,000.00)  |
| Herder Grenadier Flail PLN7142               | (£5,000.00)                   | (£5,000.00)          | (£0.00)                                 | £0.00   |
| Grenadier Flail PLN7192                      | (£84,155.00)                  | (£0.00)              | (£0.00)                                 | (£84,155.00)  |
| <b>Totals</b>                                | <b>(£325,600.00)</b>          | <b>(£51,000.00)</b>  | <b>(£57,500.00)</b>                     | <b>(£217,100.00)</b>  |

#### 1:4:3 Trade Debtors – at 31<sup>st</sup> March 2025

| Customer     | Notes    | Debt risk<br>included in<br>Period<br>Balance<br>Total | Period<br>Balance<br>Total | 31 <sup>st</sup> March<br>2024<br>Balance   |
|--------------|----------|--|----------------------------|---|
|              |          |  | <b>£240,828.28</b>         | <b>£114,689.23</b>  |
| [REDACTED]   | 31.03.25 | £1,272.87  |                            | Outstanding debts are<br>being chased. All other<br>debts are from the current<br>month |
|              |          |  |                            |   |
| <b>Total</b> |          | <b>£1,272.87</b>                                       |                            |   |

#### 1:4:4 Trade Creditors & Retentions – at 31<sup>st</sup> March 2025

| Supplier            | Notes               | Credit balances<br>of note included<br>in period<br>balance | Period<br>Balance<br>Total | 31 <sup>st</sup> March<br>2024<br>Balance |
|---------------------|---------------------|---|----------------------------|---|
|                     |                     |   | <b>£414,956.56</b>         | <b>£230,852.67</b>                        |
| Trade Creditors     |                     | £264,158.95   |                            |   |
| Supplier Retentions | Relates to projects | £150,797.61   |                            |   |
| <b>Total</b>        |                     | <b>£414,956.56</b>  |                            |   |

#### 1:5:1 Reserves – Plant Reserve – at 31<sup>st</sup> March 2025

|  |                    |
|--|--------------------|
| Plant Reserve Balance at 1 <sup>st</sup> April 2024          | £345,159.16        |
| Planned addition to Plant Reserve in 2024/25 Estimates       | £50,000.00         |
| Planned use of Reserve for additions of new plant            | -£174,545.00       |
| Unplanned use of Reserve for additions of new plant          | -£76,510.47        |
| Planned disposal proceeds returned to Plant Reserves         | £57,500.00         |
| Planned disposals to be added to Plant reserve on occurrence | -£3,500.00         |
| <b>Remaining Balance in Plant reserve</b>                    | <b>£198,103.69</b> |

#### 1:5:2 Reserves – Schemes Reserve – at 31<sup>st</sup> March 2025

|   |                      |
|---|----------------------|
| Scheme Reserve Balance at 1 <sup>st</sup> April 2024  | £3,258,360.16        |
| Board funding - Planned addition to Schemes from Rating Income in 2024/25 Estimates                               | £797,000.00          |
| Board funding - Loan funding received into Schemes in period  | £0.00                |
| 3 <sup>rd</sup> Party funding - Funding into the Schemes from External Sources – including grants & contributions | £3,025,589.60        |
| Expenditure within Schemes in year to date  | -£3,704,379.63       |
| Unplanned Adjustments from / (to) general reserves (see below)  | £623,748.67          |
| <b>Remaining Balance in Schemes Reserve at period end</b>   | <b>£4,000,318.80</b> |

#### 1:5:3 Reserves – Schemes Reserve

Within the Remaining Balance of £4,000,319, the PS Renewal Reserve, used to fund future schemes, currently holds £240,00 in balances, the use of these funds are planned into future years, unless they are required before.

The funds held in the Schemes are earmarked for use by that scheme and only where there are transfers in or out of the schemes into General Reserves will it affect the Cash Surplus Reserve of the Board.

#### 1:5:4 Reserves – Schemes Reserve – Transfer of funds in year to 31<sup>st</sup> March 2025

| Unplanned Adjustments from / (to) General Reserves from Schemes in period | Asset    | Total              |
|---|----------|--------------------|
| <b>Transfers related to Flood Recovery Funds – Tranche1:</b>              |          |                    |
| Emergency pump repairs  | Thoresby | £22,556.26         |
| <b>Subtotal</b>   |          | <b>£22,556.26</b>  |
| <b>Transfers from general reserves to cover overspends</b>                |          |                    |
| Strubby Depot refurbishment   | Depot    | £600,000.00        |
| Barn Owl program overspend  |          | £5,115.12          |
| Mink Control underspend   |          | -£3,922.71         |
| <b>Subtotal</b>   |          | <b>£601,192.41</b> |
| <b>Total of unplanned transfers to schemes from general reserves</b>      |          | <b>£623,748.67</b> |

#### 1:6:1 Surplus Cash Position at 31<sup>st</sup> March 2025

|   |                      |
|---|----------------------|
| Surplus Cash Reserve Balance at 1 <sup>st</sup> April 2024                | £1,214,003.95        |
| Funds to be withheld for Plant Reserve at 1 <sup>st</sup> April 2024      | £345,159.16          |
| Funds to be held for Commuted Sum Reserve at 1 <sup>st</sup> April 2024   | £0.00                |
| <b>Total Cash reserves at 1<sup>st</sup> of April 2024</b>                | <b>£1,559,163.11</b> |
| Expected Surplus position for the year to 31 <sup>st</sup> March 2025     | £152,524.00          |
| Difference to Surplus / (deficit) position at 31 <sup>st</sup> March 2025 | £574,395.56          |

|   |                      |
|---|----------------------|
| Movement on Plant reserve in year   | -£147,055.47         |
| <b>Total Cash Reserve at 31<sup>st</sup> March 2025</b>                       | <b>£2,139,027.20</b> |
| Funds held in Plant Reserve at 31 <sup>st</sup> March 2025                    | -£198,103.69         |
| Funds held in Reserves / Commuted Sums at 31 <sup>st</sup> March 2025         | -£0.00               |
| <b>General Reserves - Surplus Cash Position at 31<sup>st</sup> March 2025</b> | <b>£1,940,923.51</b> |
| Net operating costs for 2024/25 (costs less rating income)                    | £4,947,190.14        |
| General Reserves - Surplus Cash as a % of 24/25 net operating costs           | 39.23%               |

1:6:2 **"Total Cash Reserve"** (as above £2,139,027.20) relates to the funds held within the bank accounts not dedicated to Schemes or needed for immediate use on paying the Board's creditors.

Of these readily available monetary funds, we deduct any committed sums to other reserves such as the Plant Reserve or any Commuted Reserves or Capital Receipts Reserves to ascertain the "**Surplus Cash Position**".

It is the "**Surplus Cash Position**" (as above £1,940,923.51), that is available to the Board for use on unexpected or unbudgeted expenditure. It is this Reserve we aim to achieve a 30% balance based upon the net operating costs of the year.

Where the net operating costs increase in a period, the sum required to achieve a 30% surplus reserve also needs to increase.

1:6:3 The impact of the surplus cash position can be seen in the updated 5-year plan

**Recommendations:**

- To note the cash balances and borrowings as at 31st March 2025.
- To approve the Budgetary Management Accounts for the year to 31<sup>st</sup> March 2025

2. Matters for Note

2:1 Financial Regulations

2.1:1 Financial Regulations and Delegated Authority

2:1:2 Due to the additional works involved in the Benchmarking review and the pressures of the accounts & audit year ends, the preparation of the Financial Regulations for the Board's consideration and approval have been delayed. The updated & amended policy will be brought back to the September Board meeting.

In light of the delay, the Board are asked to consider extending the temporary delegated authority, approved at the March Board meeting, to coincide with this. A note of the approved delegated authorities are detailed below.

2:1:3 Authority for Procurement and Expenditure on Goods & Services:

Chief Executive £50,000

Senior Engineer / Engineer to the Board £50,000

Senior Management Team Officers (Ops, Finance & Corporate Services) £10,000  
Operations Managers £10,000  
Engineering Team officers: Civils Project Engineer, Resident Engineer, Project Support Lead £10,000

**Recommendations:**

- To approve the extension of the approved temporary delegated authorities to end of September 2025.

2:2 Payments over £500

A schedule of payments over £500 made by the Board since the last meeting is attached for approval at **Appendix 2**.

**Recommendations:**

- To approve the schedule of payments.

Mrs N. Hind FCCA  
Finance Manager

## Appendix 1

### Lindsey Marsh Drainage Board

#### Variance to Estimates Report - For the 12 months to 31st March 2025

|   | Whole Year Estimate | 31.03.2025 Variance | 31.03.2025 Estimate | 31.03.2025 Actual   | Notes  |
|---|---------------------|---------------------|---------------------|---------------------|--|
| <b>INCOME</b>   |                     |                     |                     |                     |  |
| <i>Where the Income variance is negative this shows that the income received is less than estimated for</i> |                     |                     |                     |                     |  |
| <i>The following income is not related to Engineering Schemes</i>   |                     |                     |                     |                     |  |
| Agricultural drainage rates   | 1,381,289.00        | 51,722.70           | 1,381,289.00        | 1,433,011.70        | Increase in rates of £50k due to annual value increase re poultry units  |
| Special levies  | 4,241,098.00        | 0.00                | 4,241,098.00        | 4,241,098.00        |  |
| Highland water contributions  | 105,084.00          | 13,725.89           | 105,084.00          | 118,809.89          | Received 19.09.24  |
| Stewardship income  | 3,772.00            | (0.25)              | 3,772.00            | 3,771.75            | Winthorpe Flood Area   |
| Rental, wayleaves & grazing income  | 1,088.00            | (0.32)              | 1,088.00            | 1,087.68            | Winthorpe Grazing Letting due Oct 24   |
| Income from PSCAs   | 32,000.00           | 67,010.01           | 32,000.00           | 99,010.01           | { Steeping Dredging closed deferred released £29,669.45. £5,909.20 billed for Mink Control. PSCA works £63,431.36  |
| Income from rechargeable works  | 216,749.00          | 107,091.48          | 216,749.00          | 323,840.48          | { Engineers time rchg £308,010.80 (est £216,749). Recharge works £15,829.68 (est £0)   |
| Flood Recovery Funds – Income to match to historic costs  | 0.00                | 670,891.39          | 0.00                | 670,891.39          | Full amount of Tranche 1 Funds   |
| Income from consenting  | 90,153.00           | 34,006.21           | 90,153.00           | 124,159.21          | Consent time rch to other Boards £70,583.40 (est £76,153); Consent fees £5,393. Surface Water Dev fee £48,182.81 (Est £8k)   |
| Income from recharge of disbursements   | 78,116.00           | 49,507.92           | 78,116.00           | 127,623.92          | { Income is matched to disbursement expenditure  |
| Contributions   | 6,110.00            | 15,406.79           | 6,110.00            | 21,516.79           | { Rating Officer Rchg to DEIDB £12,560.96. OneCom phone discount receipt £6,520. Mileage reimb £1,458.72. Scrubby Gliders £977.11  |
| Deferred income & commuted sums   | 10,050.00           | (199.50)            | 10,050.00           | 9,850.50            | Matched Income to Phone Hardware   |
| Consortium & management income  | 780,124.00          | (187,319.65)        | 780,124.00          | 592,804.35          | { Lower Costs & higher engineer recharges thus lower amount recharged as a % to consortium members   |
| Investment interest   | 55,000.00           | 52,473.59           | 55,000.00           | 107,473.59          | Interest received from Barclays Premium A/c £73,649.988; Santander £8,279.06; Skipton Term deposit interest BS £12,255.14; Beverley BS £6,956.95; Monmouthshire £6,332.46  |
| Other income  | 0.00                | 34,969.51           | 0.00                | 34,969.51           | { 23/24 Redmond Review Local Audit Grant £13,932; Insurance claim for flood damage to excavator £10,139.74 & theft of small tools at Theddlethorpe £1,708.89; Damage to Proace van £5,069.05; Sale of dipper arm from liebherr £2.5k |
| <b>TOTAL INCOME - not including absorption income</b>   | <b>7,000,633.00</b> | <b>909,285.77</b>   | <b>7,000,633.00</b> | <b>7,909,918.77</b> |  |
| <b>Absorption Income - offset to costs</b>  |                     |                     |                     |                     |  |
| Own use of plant recharged (absorption) to Schemes  | 16,100.00           | 53,517.13           | 16,100.00           | 69,617.13           | Use of own plant within schemes improves the General Surplus Cash Position of the Board.   |
| Own use of labour recharged (absorption) to Schemes   | 17,900.00           | 79,477.63           | 17,900.00           | 97,377.63           | Use of own DLO Labour within schemes improves the General Surplus Cash Position of the Board.  |
| Own use of Engineers recharged (absorption) to Schemes  | 295,750.00          | (90,261.23)         | 295,750.00          | 205,488.77          | Use of own Engineers Labour within schemes & recharges improves the General Surplus Cash Position of the Board.  |
| <b>TOTAL INCOME - including absorption income in</b>  | <b>7,330,383.00</b> | <b>952,019.30</b>   | <b>7,330,383.00</b> | <b>8,282,402.30</b> |  |

**Lindsey Marsh Drainage Board**

**Variance to Estimates Report - For the 12 months to 31st March 2025**

|  | Whole Year Estimate | 31.03.2025 Variance | 31.03.2025 Estimate | 31.03.2025 Actual   | Notes   |
|--|---------------------|---------------------|---------------------|---------------------|---|
| <b>EXPENDITURE:</b>  |                     |                     |                     |                     |   |
| <i>Where the expenditure variance is negative this shows that the expenditure is more than estimated for</i> |                     |                     |                     |                     |   |
| <b>MAINTENANCE &amp; DEVELOPMENT EXPENDITURE - EXTERNAL COSTS ONLY</b>                                       |                     |                     |                     |                     |   |
| The following expenditure is not related to Engineering Schemes  |                     |                     |                     |                     |   |
| Drain maintenance expenditure  | 222,625.00          | (79,471.65)         | 222,625.00          | 302,096.65          | Compensation £36.6k under & Contractors £11.3k over. Stocks £105k over, £77.4K relating to winter works   |
| Pumping station expenditure  | 732,626.00          | (13,646.50)         | 732,626.00          | 746,272.50          | Electric £10.6k under budget. Insurance & Annual Inspections £24k.  |
| Recharge expenditure   | 0.00                | (5,376.11)          | 0.00                | 5,376.11            | External costs only relating to stocks. Total costs £322,233.67 inc. £308,011.32 for engineers time recharged   |
| PSCA Recharge expenditure  | 3,200.00            | (2,997.15)          | 3,200.00            | 6,197.15            | External costs only. PSCA Mink control costs £5,372. Contractor costs £825.15   |
| Consenting Costs - Consultants   | 0.00                | (183.60)            | 0.00                | 183.60              | External costs relating to mileage  |
| Disbursement Costs   | 78,116.00           | (49,507.92)         | 78,116.00           | 127,623.92          | Expenditure is matched to income  |
| Stewardship Costs  | 800.00              | 750.98              | 800.00              | 49.02               | External costs re stocks used Winthorpe flood area  |
| Cost of goods sold & stock variances   | 0.00                | (4,117.51)          | 0.00                | 4,117.51            | Stock variances   |
| <b>TOTAL MAINTENANCE &amp; DEVELOPMENT EXPENDITURE</b>   | <b>1,037,367.00</b> | <b>(154,549.46)</b> | <b>1,037,367.00</b> | <b>1,191,916.46</b> |   |
| <b>SUPPORTIVE EXPENDITURE</b>  |                     |                     |                     |                     |   |
| DLO costs  | 1,033,578.00        | (2,252.02)          | 1,033,578.00        | 1,035,830.02        | Higher salary & oncosts £6.7k due to 1 extra employee. Training lower by £6.9k. PPE over by £2.3k.  |
| Other direct expenses  | 8,484.00            | (1,452.87)          | 8,484.00            | 9,936.87            | Includes Consumables and Buyers fees  |
| Environment Agency precept   | 450,451.00          | 0.00                | 450,451.00          | 450,451.00          |   |
| Support & establishment costs  | 3,246,347.00        | 311,277.08          | 3,246,347.00        | 2,935,069.92        | Staff Costs and Other Staff Costs £323.9k under. Plant/veh fuel & reps £34.5k over. Plant & non-motorised running costs over by £30.5k. Equip hire under £9.7k. IT costs under by £13.6k. Professional/employment fees under budget by £34.9k. Liability/Cyber/PI Insurance under by £3.8k. |
| Finance costs  | 45,947.00           | 43,676.97           | 45,947.00           | 2,270.03            | No loans taken under by £44,027. Bank & Credit card charges and fuel card charges over by £350.   |
| Depreciation costs   | 0.00                | (618,578.78)        | 0.00                | 618,578.78          | This is a non-cash accounting adjustment & is removed for estimate purposes   |
| Bad debt costs   | 0.00                | (129.27)            | 0.00                | 129.27              | Rates write off £119.77; Summons £9.50  |
| Biodiversity & environmental costs   | 485.00              | (1,010.86)          | 485.00              | 1,495.86            | Greater Lincs Nature Service level agreement £273 and badger gates £1,004; Consultant Environment officer £218  |
| Pension Scheme costs   | 0.00                | 232,000.00          | 0.00                | (232,000.00)        | This is a non-cash accounting adjustment & is removed for estimate purposes   |
| <b>TOTAL SUPPORTIVE EXPENDITURE</b>  | <b>4,785,292.00</b> | <b>(36,469.75)</b>  | <b>4,785,292.00</b> | <b>4,821,761.75</b> |   |
| <b>TOTAL EXPENDITURE</b>   | <b>5,822,659.00</b> | <b>(191,019.21)</b> | <b>5,822,659.00</b> | <b>6,013,678.21</b> |   |
|  | 1,507,724.00        | 761,000.09          | 1,507,724.00        | 2,268,724.09        |   |
| <b>EXCEPTIONAL INCOME</b>  | <b>0.00</b>         | <b>90,683.69</b>    | <b>0.00</b>         | <b>90,683.69</b>    | This is a non-cash accounting adjustment & is removed for estimate purposes. This relates to profit on disposal of fixed assets   |
| <b>INCOME OVER EXPENDITURE</b>   | <b>1,507,724.00</b> | <b>851,683.78</b>   | <b>1,507,724.00</b> | <b>2,359,407.78</b> |   |

**Lindsey Marsh Drainage Board**

**Variance to Estimates Report**

|  | <i>Whole Year Estimate</i> | <i>31.03.2025 Variance</i> | <i>31.03.2025 Estimate</i> | <i>31.03.2025 Actual</i> |   |
|--|----------------------------|----------------------------|----------------------------|--------------------------|---|
| <b>INCOME OVER EXPENDITURE</b>   | 1,507,724.00               | 851,683.78                 | 1,507,724.00               | 2,359,407.78             |   |
| <b>ADJUSTMENTS TO THE FINANCIAL STATEMENTS TO ARRIVE AT THE ESTIMATES VALUES</b>                         |                            |                            |                            |                          |   |
| <b>ADJUSTMENTS FOR NON MONETARY ITEMS</b>  |                            |                            |                            |                          |   |
| Remove the effects of Depreciation costs   | 0.00                       | 618,578.78                 | 0.00                       | 618,578.78               | This is a non-monetary accounting adjustment  |
| Remove the effects of Profit on Disposal   | 0.00                       | (90,683.69)                | 0.00                       | (90,683.69)              | This is a non-monetary accounting adjustment  |
| Remove the effects of Pension scheme   | 0.00                       | (232,000.00)               | 0.00                       | (232,000.00)             | This is a non-monetary accounting adjustment  |
|  | 1,507,724.00               | 1,147,578.87               | 1,507,724.00               | 2,655,302.87             | <b>Total Income Over Expenditure</b>  |
| <b>ADJUSTMENTS FOR BALANCE SHEET ENTRIES</b>   |                            |                            |                            |                          |   |
| <b>Adjustments for Reserves Movements</b>  |                            |                            |                            |                          |   |
| Add the intended transfer from Plant Renewals Fund   | 0.00                       | 0.00                       | 0.00                       | 0.00                     |   |
| Add the intended transfer to the Plant Renewals Fund from rating   | 50,000.00                  | 0.00                       | 50,000.00                  | 50,000.00                | To add from Rating income in the year to the Plant Reserve                                    |
| Plant/vehicle net expenditure occurred in year - funded from Plant reserve                               | 0.00                       | (193,555.47)               | 0.00                       | (193,555.47)             | Retained budgets returned to General reserves   |
| Plant/vehicle planned net expenditure not occurred in year - held over to Plant reserve                  | 0.00                       | (3,500.00)                 | 0.00                       | (3,500.00)               | Expected 24/25 disposal not taken place - trf to Plant Reserves when eventual disposal occurs |
|  | 50,000.00                  | (197,055.47)               | 50,000.00                  | (147,055.47)             |   |
| <b>Fixed Asset Movements</b>   |                            |                            |                            |                          |   |
| <b>Motor additions</b>   |                            |                            |                            |                          |   |
| PLN7486 DN24 WSL Vauxhall Combo 1.5 Turbo D 2300 Prime Panel Van   | 17,000.00                  | 1,075.00                   | 17,000.00                  | 18,075.00                | 26/06/2024  |
|  | 0.00                       | 0.00                       | 0.00                       | 0.00                     |   |
|  | 17,000.00                  | 1,075.00                   | 17,000.00                  | 18,075.00                |   |
| <b>Plant additions</b>   |                            |                            |                            |                          |   |
| Volvo ECR145 EL Tracked Excavator PLN7064 EU24 CYP   | 0.00                       | 133,545.00                 | 0.00                       | 133,545.00               |   |
| Steelwrist X18 S60/S60 Tiltrotator with Quantum control system etc PLN7064A                              | 0.00                       | 35,300.00                  | 0.00                       | 35,300.00                |   |
| 72 inch ditching bucket PLN7064B   | 0.00                       | 1,850.00                   | 0.00                       | 1,850.00                 |   |
| 48 inch digging bucket PLN7064C  | 0.00                       | 2,250.00                   | 0.00                       | 2,250.00                 |   |
| 24 inch digging bucket PLN7064D  | 0.00                       | 1,600.00                   | 0.00                       | 1,600.00                 |   |
| Case Tracked Excavator, Steel Wrist & Kocurek boom long dipper, incl 5yr warranty PLN7065                | 215,000.00                 | 52,067.41                  | 215,000.00                 | 267,067.41               | 19/12/24. Warwick Ward £267,067.41  |
| Case Tracked Excavator pallet forks PLN7065B   | 0.00                       | 2,587.50                   | 0.00                       | 2,587.50                 | 19/12/24 Warwick Ward £2,587.50   |
| Case Tracked Excavator ditching bucket PLN7065C  | 0.00                       | 2,800.00                   | 0.00                       | 2,800.00                 | 19/12/24 Warwick Ward £2,800  |
| Herder One Incl Grenadier MBK523LSH. Self Propelled mowing machine with mid mount Boom Eco Mower PLN7153 | 290,000.00                 | 10,250.00                  | 290,000.00                 | 300,250.00               | 11/12/24 Mastenbroek £300,250   |
| Dipper Arm for use on YN71AUH - PLN7062B   | 0.00                       | 5,100.00                   | 0.00                       | 5,100.00                 | 02/07/2024 To be funded from Plant Reserves   |
| 30k Litre Fuel Storage Tanks Red Diesel PLN7545  | 0.00                       | 26,882.50                  | 0.00                       | 26,882.50                | 24/04/2024 To be funded from Plant Reserves   |
| 20k Litre Fuel Storage Tanks White Diesel PLN7546  | 0.00                       | 21,037.50                  | 0.00                       | 21,037.50                | 24/04/2024 To be funded from Plant Reserves   |
| COSH&H Bunded Walk-In Store - HST3MT/COSH 2.15 x 2.95 x 2.25mtr PLN7992                                  | 0.00                       | 5,055.47                   | 0.00                       | 5,055.47                 | 20/08/2024 To be funded from Plant Reserves   |
| Toolbox for workshop PLN7989   | 1,200.00                   | (0.05)                     | 1,200.00                   | 1,199.95                 | 09/05/2024. From tools Allowance of £5k   |
| Stihl TS410 Saw PLN7990  | 625.00                     | 0.00                       | 625.00                     | 625.00                   | 15/05/2024. From tools Allowance of £5k   |
| Stihl KMA 80R KombiMotor Body, Hedge Trimmer Kombi Tool & Bristle Brush Komb Tool PLN7993                | 723.00                     | 0.00                       | 723.00                     | 723.00                   | 27/08/2024. From tools Allowance of £5k   |
| Tuff 1350 Litre Waste Oil Tank PLN7548   | 1,288.00                   | (0.17)                     | 1,288.00                   | 1,287.83                 | 05/12/2024. From tools Allowance of £5k   |
| Tool Allowance   | 1,164.00                   | (1,164.00)                 | 1,164.00                   | 0.00                     |   |
| 6m Trench Sheets for Dams (x34) PLN7994  | 0.00                       | 18,435.00                  | 0.00                       | 18,435.00                | 31/08/2024 To be funded from Plant Reserves   |
| Used Massey Ferguson Dyna Tract FX24 BFO PLN7350   | 0.00                       | 127,271.95                 | 0.00                       | 127,271.95               | 04/09/24 replaced burnt out MF FX23DBO - insurance claim                                      |
| Deskjet Plotter PLN7991  | 13,000.00                  | (5,653.00)                 | 13,000.00                  | 7,347.00                 | 30/07/24 Incl In Comp Equip   |
|  | 523,000.00                 | 439,215.11                 | 523,000.00                 | 962,215.11               |   |
| <b>Plant disposals</b>   |                            |                            |                            |                          |   |
| Volvo Excavator EU66 CWC PLN7054   | 0.00                       | (57,500.00)                | 0.00                       | (57,500.00)              | 30/05/24 Budget retained in 23/24 - £40,000   |
| Volvo EC220EL Excavator (EU74YWN) PLN7055  | (30,000.00)                | (10,000.00)                | (30,000.00)                | (40,000.00)              | 18/12/24 Warwick Ward disposal £40k   |
| MF 7720 Tractor (YX16CWW) PLN7345  | (15,000.00)                | (17,000.00)                | (15,000.00)                | (32,000.00)              | 18/12/24. Mastenbroek disposal £37k   |
| Herder Grenadier Flail PLN7142   | (5,000.00)                 | 0.00                       | (5,000.00)                 | (6,000.00)               | Budget retained in 2023/24 £1,500   |
| Weedbasket PLN7179   | 0.00                       | 0.00                       | 0.00                       | 0.00                     | Budgets moved to Plant Reserve & the funds once received, need to replenish the Plant Reserve |
| Weedbasket PLN7180   | (1,500.00)                 | 1,500.00                   | (1,500.00)                 | 0.00                     |   |
| Weedbasket PLN7181   | (1,500.00)                 | 1,500.00                   | (1,500.00)                 | 0.00                     |   |
| Compressor 2000/01 Towable PLN7952   | (500.00)                   | 500.00                     | (500.00)                   | 0.00                     |   |
| Stihl Saw TS140 PLN7971  | 0.00                       | (625.00)                   | 0.00                       | (625.00)                 | 14/11/2024 - Insurance payout   |
| MF Dyna-6 Tractor FX23 DBO PLN7349   | 0.00                       | (106,320.00)               | 0.00                       | (106,320.00)             | Tractor burnt out - insurance 18/10/24  |
| Grenadier Flail PLN7192  | 0.00                       | (84,155.00)                | 0.00                       | (84,155.00)              | Burnt out August 24 - insurance rec 31/03/25  |
|  | (53,500.00)                | (272,100.00)               | (53,500.00)                | (325,600.00)             | BS42  |
| <b>Vehicle disposals</b>   |                            |                            |                            |                          |   |
| Peugeot Bipper FY12 CCX PLN7448  | 0.00                       | 0.00                       | 0.00                       | 0.00                     | Budget retained from 21/22 - £500   |
| Ford Fiesta (FV18 TZK) PLN7463   | (1,000.00)                 | 1,000.00                   | (1,000.00)                 | 0.00                     | Vehicle written off last year Ins recpt £6,360  |
|  | (1,000.00)                 | 1,000.00                   | (1,000.00)                 | 0.00                     | BS52  |
| <b>Loan Capital Adjustment</b>   |                            |                            |                            |                          |   |
| PWLB Loan repayments - Existing  | 0.00                       | 0.00                       | 0.00                       | 0.00                     |   |
| PWLB Loan repayments - Future  | 22,700.00                  | (22,700.00)                | 22,700.00                  | 0.00                     | Expected on Salfleet £16,749 & Anderby £5,951   |
|  | 22,700.00                  | (22,700.00)                | 22,700.00                  | 0.00                     | No loans taken out as yet   |
| <b>Non I&amp;E (Costs) &amp; Income</b>  |                            |                            |                            |                          |   |
| <b>Variance at 31/03/2025</b>  | 949,524.00                 | 1,198,144.23               | 949,524.00                 | 2,147,668.23             |   |
| Planned Board Funding towards schemes  | (797,000.00)               | 0.00                       | (797,000.00)               | (797,000.00)             |   |
| <b>Surplus/(deficit) to be taken from General Reserves as at 31st March 2025</b>                         | 152,524.00                 | 1,198,144.23               | 152,524.00                 | 1,350,668.23             |   |
| <b>Unplanned adjustments to Reserves during period:</b>  |                            |                            |                            |                          |   |
| <i>See Transfer of Budgets:</i>  |                            |                            |                            |                          |   |
| Additional Funds Required for Engineering Schemes to be taken from General Reserves                      | 0.00                       | (623,748.67)               | 0.00                       | (623,748.67)             | LM24302 Emergency Pump £22,556.26. Scrubby Depot £500k Barn/Mink £1192.41                     |
| Engineering Scheme funds transferred back to General Reserves  | 0.00                       | 0.00                       | 0.00                       | 0.00                     |   |
| <b>Surplus/(deficit) to be taken from General Reserves as at 31st March 2025</b>                         | 152,524.00                 | 574,395.56                 | 152,524.00                 | 726,919.56               |   |

## Appendix 2

### Schedule of Payments over £500 submitted to the Lindsey Marsh Drainage Board on 25th June 2025

| Trans Date | Account                                    | Narrative              | Payment Value | Notes   |
|------------|--|------------------------|---------------|---|
|            |  |                        | £             |   |
| 07/03/2025 | Total Energies Gas & Power Ltd             | PP/TOTG001             | 1,183.08      | Electricity for pumping stations  |
| 10/03/2025 | Credit Card                                | IAT                    | 1,633.74      |   |
| 18/03/2025 | Althon Limited                             | PP/ALTH001             | 19,014.00     | Doors at Ingoldmells PS refurbishment   |
| 20/03/2025 | Net Wages                                  | Salaries Month 12      | 84,818.97     |   |
| 20/03/2025 | Arnold Clark Vehicle Management            | PP/ARNC001             | 1,352.39      |   |
| 20/03/2025 | East Lincs Rural Training                  | PP/ELRT001             | 2,513.60      | Abrasive wheels training  |
| 20/03/2025 | Huws Gray (Buildbase)                      | PP/JACK001             | 804.50        |   |
| 20/03/2025 | Barrett Steel Ltd                          | PP/KASS001             | 1,695.60      | Floor plate   |
| 20/03/2025 | Konica Minolta Business Solutions (UK) Ltd | PP/KONM001             | 1,121.10      |   |
| 20/03/2025 | Lincolnshire Agricultural Society          | PP/LAS001              | 1,375.75      | Lincolnshire show membership & tickets 2025                                     |
| 20/03/2025 | Lincolnshire Pension Fund                  | PP/LCC001              | 1,391.97      |   |
| 20/03/2025 | Listers Toyota Boston                      | PP/LIST002             | 535.00        |   |
| 20/03/2025 | Matthew Hodson Servicing & Repairs         | PP/MATT001             | 520.50        |   |
| 20/03/2025 | North Lincs Engineering Ltd                | PP/NLEN001             | 29,016.50     | Repair and reinstallation of pump no. 1 at Burgh Sluice PS                      |
| 20/03/2025 | Pell Plant Hire Ltd                        | PP/PELL001             | 864.00        |   |
| 20/03/2025 | Seacroft Ford                              | PP/SEAC001             | 897.57        |   |
| 20/03/2025 | Services Machinery & Trucks Ltd            | PP/SERV001             | 1,406.22      |   |
| 20/03/2025 | Towergate Risk Solutions                   | PP/TOWE001             | 2,166.73      | Insurance for herder  |
| 20/03/2025 | Welton Aggregates Limited                  | PP/WELT001             | 946.80        |   |
| 20/03/2025 | Planning Portal                            | PP/PLAN001             | 2,382.00      | Planning application fee for Strubby Depot refurbishment                        |
| 20/03/2025 | Woldmarsh Producers Ltd                    | PP/WOLD001             | 4,573.53      | Fuel and materials<br>Construction Stage delivery agreement for Fulbeck Pumping |
| 24/03/2025 | Balfour Beatty                             | PP/BALF001             | 80,791.69     | Station Refurbishment   |
| 24/03/2025 | Towergate Risk Solutions                   | PP/TOWE001             | 2,303.69      |   |
| 24/03/2025 | Total Energies Gas & Power Ltd             | PP/TOTG001             | 98,499.46     | Electricity for pumping stations  |
| 25/03/2025 | Pitney Bowes Ltd                           | PP/PITB001             | 600.00        |   |
| 26/03/2025 | Vodafone                                   | PP/VODA001             | 3,129.39      |   |
| 27/03/2025 | Net Wages                                  |                        | 49,793.29     |   |
| 28/03/2025 | Pension Fund                               | Pension, Unison & BHSF | 58,087.33     |   |
| 31/03/2025 | HOLCIM UK Ltd                              | PP/AGGR001             | 11,085.43     | Lump stone  |
| 31/03/2025 | AMS Distributors Ltd                       | PP/AMSD001             | 1,009.24      | Nuts, bolts and washers   |
| 31/03/2025 | Ecoplant Hire Services Ltd                 | PP/ECOP001             | 546.00        |   |
| 31/03/2025 | East Lincs Rural Training                  | PP/ELRT001             | 678.00        |   |
| 31/03/2025 | R A Hackett Tree Care & Garden Services    | PP/HACK001             | 1,800.00      | Removal of conifers at Irby Beck  |
| 31/03/2025 | IT2 Limited                                | PP/IT2L001             | 1,759.50      |   |
| 31/03/2025 | Keyline Civils Specialists Ltd             | PP/KEYL001             | 30,141.44     | Twinwall solid pipes  |
| 31/03/2025 | Lincolnshire Pension Fund                  | PP/LCC001              | 1,391.97      |   |
| 31/03/2025 | MHD Construction Services Limited          | PP/MHDC001             | 4,005.99      | Topsoil, gravel & limestone for Irby Beck                                       |
| 31/03/2025 | North Lincs Engineering Ltd                | PP/NLEN001             | 24,699.66     | Overhaul and reinstall pump no. 2 at Wainfleet PS                               |
| 31/03/2025 | Pell Plant Hire Ltd                        | PP/PELL001             | 540.00        |   |
| 31/03/2025 | Premier Paint & Bodyworx Limited           | PP/PREM002             | 2,213.81      | Accident repairs to Proace van  |
| 31/03/2025 | Welton Aggregates Limited                  | PP/WELT001             | 1,310.40      |   |
| 31/03/2025 | Due to TVIDB re credit card receipts       | Credit Card Receipts   | 4,488.23      | Credit card payments by LMDB for other Boards                                   |
| 31/03/2025 | Due to IOANN re credit card receipts       | Credit Card Receipts   | 2,832.68      | Credit card payments by LMDB for other Boards                                   |
| 31/03/2025 | Due to DEIDB re credit card receipts       | Credit Card Receipts   | 1,218.56      | Credit card payments by LMDB for other Boards                                   |

|            |                                      |                  |  |
|------------|--------------------------------------|------------------|--|
| 03/04/2025 | P.A.Y.E.                             | PAYE Month 12    | 58,705.52  |
| 07/04/2025 | Total Energies Gas & Power Ltd       | PP/TOTG001       | 1,009.78 Electricity for pumping stations                            |
| 09/04/2025 | HOLCIM UK Ltd                        | PP/AGGR001       | 7,631.48 Gravel & lump stone   |
| 09/04/2025 | Arnold Clark Vehicle Management      | PP/ARNC001       | 1,352.39   |
| 09/04/2025 | Belton Motor Services                | PP/BELT001       | 871.42   |
| 09/04/2025 | J N Bentley Ltd                      | PP/BENT002       | 50,383.91 Final release of retention for Trusthorpe PS refurbishment |
| 09/04/2025 | DMJ Drainage Ltd                     | PP/DMJD001       | 714.00   |
| 09/04/2025 | E Buyer                              | PP/EBUY001       | 503.91   |
| 09/04/2025 | East Lincs Rural Training            | PP/ELRT001       | 3,459.20   |
| 09/04/2025 | Innove Solutions                     | PP/INNO001       | 7,800.00 Work on the Electronic working portal                       |
| 09/04/2025 | Inter-Lec Ltd                        | PP/INTL001       | 900.00   |
| 09/04/2025 | IT2 Limited                          | PP/IT2L001       | 2,928.13   |
| 09/04/2025 | Jacobs UK Limited                    | PP/JACB001       | 8,015.89 Flood modeller software lifetime licence                    |
| 09/04/2025 | KeyTERRA-FIRMA Ltd                   | PP/KEYT001       | 813.60   |
| 09/04/2025 | Malc Firth Landscapes Ltd            | PP/MALC001       | 1,540.44 Fencing at Theddlethorpe pumping station                    |
| 09/04/2025 | Mastenbroek Environmental Ltd        | PP/MAST001       | 1,103.52   |
| 09/04/2025 | Pell Plant Hire Ltd                  | PP/PELL001       | 534.00   |
| 09/04/2025 | Russells (Kirbymoorside) Ltd         | PP/RUSS001       | 2,373.25   |
| 09/04/2025 | SHE Knows Ltd                        | PP/SHEK001       | 990.00 Confined spaces awareness training course                     |
| 09/04/2025 | Silver Sockets                       | PP/SILV002       | 662.46   |
| 09/04/2025 | Stone Plant & Hydraulic Services Ltd | PP/STON005       | 553.86   |
| 09/04/2025 | Welton Aggregates Limited            | PP/WELT001       | 3,612.00   |
| 09/04/2025 | ██████████                           | PP/PARS001       | 5,267.50 Employment advice   |
| 10/04/2025 | Listers Toyota Boston                | PP/LIST002       | 1,957.94 Service of Toyota Proace vans                               |
| 10/04/2025 | Credit Card                          | IAT              | 1,613.52   |
| 11/04/2025 | Pitney Bowes Ltd                     | PP/PITB001       | 600.60   |
|            |                                      |                  | Construction Stage delivery agreement for Fulbeck Pumping            |
| 14/04/2025 | Balfour Beatty                       | PP/BALF001       | 88,833.59 Station Refurbishment                                      |
| 14/04/2025 | Cope Safety Management Ltd           | PP/COPE003       | 540.00   |
| 14/04/2025 | OVIVO UK Ltd                         | PP/OVIV001       | 889.78   |
| 14/04/2025 | Peacock & Binnington                 | PP/PEAB001       | 129,044.80 Massey Fergusson Dyna 6 tractor with bucket grab          |
| 17/04/2025 | Net Wages                            | Salaries Month 1 | 90,996.41  |
| 22/04/2025 | Total Energies Gas & Power Ltd       | PP/TOTG001       | 30,600.20 Electricity for pumping stations                           |
| 22/04/2025 | Woldmarsh Producers Ltd              | PP/WOLD001       | 33,173.06 Fuel and materials   |
| 24/04/2025 | Net Wages                            | Wages Week 3     | 36,029.23  |
| 25/04/2025 | ADT Fire & Security plc              | PP/ADTF001       | 2,426.09 Alarm system for Strubby Depot 2025-26                      |
| 25/04/2025 | AIM Electrical Services Ltd          | PP/AIME001       | 8,872.96 Repair of Bosker weedscreen cleaner at Saltfleet PS         |
| 25/04/2025 | Amazon.co.uk                         | PP/AMAZ001       | 2,412.26 Various items of IT hardware                                |
| 25/04/2025 | E Buyer                              | PP/EBUY001       | 963.92   |
| 25/04/2025 | Ecoplant Hire Services Ltd           | PP/ECOP001       | 2,041.20 Hire of trench roller & swivel dumper at Irby Beck          |
| 25/04/2025 | East Lincs Rural Training            | PP/ELRT001       | 1,016.40   |
| 25/04/2025 | East Midlands Online Ltd             | PP/EMID001       | 1,179.00   |
| 25/04/2025 | Inter-Lec Ltd                        | PP/INTL001       | 8,131.20 Installation of additional equipment at Trusthorpe PS       |
| 25/04/2025 | Huws Gray (Buildbase)                | PP/JACK001       | 540.90   |
| 25/04/2025 | Barrett Steel Ltd                    | PP/KASS001       | 804.00   |
| 25/04/2025 | Keyline Civils Specialists Ltd       | PP/KEYL001       | 8,951.01 Twinwall solid pipes  |
| 25/04/2025 | Lighthouse UK Consultancy Ltd        | PP/LIGH001       | 1,449.00 Internal audit services 2024/25                             |
| 25/04/2025 | Mastenbroek Environmental Ltd        | PP/MAST001       | 2,760.62 Spares for flails   |
| 25/04/2025 | MHD Construction Services Limited    | PP/MHDC001       | 6,657.46 Gravel & lump stone   |
| 25/04/2025 | North Lincs Engineering Ltd          | PP/NLEN001       | 2,103.00 Repairs to pump motor at Gotts Pumping Station              |
| 25/04/2025 | Office Friends                       | PP/OFFI001       | 650.74   |

|            |   |                       |            |  |
|------------|---|-----------------------|------------|--|
| 25/04/2025 | OVIVO UK Ltd                              | PP/OVIV001            | 1,693.75   | Hydraulic cylinder at Austen Fen Pumping Station                 |
| 25/04/2025 | Pell Plant Hire Ltd                       | PP/PELL001            | 2,460.00   | Excavator moves  |
| 25/04/2025 | Services Machinery & Trucks Ltd           | PP/SERV001            | 1,140.00   |  |
| 25/04/2025 | Stone Plant & Hydraulic Services Ltd      | PP/STON005            | 1,243.20   |  |
| 25/04/2025 | Welton Aggregates Limited                 | PP/WELT001            | 1,629.60   |  |
| 25/04/2025 | Water Management Alliance                 | PP/WMAL001            | 19,200.00  | DRS software licence and annual support                          |
| 25/04/2025 | Rise Technical Recruitment Ltd            | PP/RISE001            | 11,897.93  | Permanent placement fee  |
| 25/04/2025 | Pension Fund                              | Pension, Unison, BHSF | 54,975.56  |  |
| 25/04/2025 | Vodafone                                  | PP/VODA001            | 3,323.01   |  |
| 28/04/2025 | Pitney Bowes Ltd                          | PP/PITB001            | 1,200.00   | Franking meter replenishment                                     |
| 28/04/2025 | East Lindsey District Council             | PP/ELDC001            | 2,490.10   | Business rates   |
| 29/04/2025 | Scottish Hydro Electric                   | PP/SCOT001            | 10,569.32  | Electricity for pumping stations                                 |
| 30/04/2025 | Evolve Geo Environmental Ltd              | PP/EVOL001            | 8,220.00   | Ground investigation for Stubby Depot Refurbishment              |
| 01/05/2025 | BESA Property Services Ltd                | PP/BESA003            | 1,416.00   | Asbestos demolition survey at Gibraltar Pumping Station          |
| 01/05/2025 | Computer and Design Services Limited      | PP/CADS001            | 648.00     |  |
| 01/05/2025 | Chandlers Farm Equipment                  | PP/CHAN001            | 1,762.78   |  |
| 01/05/2025 | IT2 Limited                               | PP/IT2L001            | 2,821.01   | Microsoft licences   |
| 01/05/2025 | Latitude Surveys Limited                  | PP/LATI001            | 900.00     |  |
| 01/05/2025 | Lincolnshire Pension Fund                 | PP/LCCO001            | 1,410.91   |  |
| 01/05/2025 | Matthew Hodson Servicing & Repairs        | PP/MATT001            | 1,747.82   |  |
| 01/05/2025 | North Lincs Engineering Ltd               | PP/NLEN001            | 1,323.11   |  |
| 01/05/2025 | Schneider Electric Systems UK Limited     | PP/SCHN001            | 5,636.45   | Telemetry Support Apr-June 25                                    |
| 01/05/2025 | SMS Energy Services Ltd                   | PP/SMSE001            | 921.60     |  |
| 02/05/2025 | Balfour Beatty                            | PP/BALF001            | 155,440.69 | Design Services - Fulbeck Pumping Station Refurbishment          |
| 02/05/2025 | Listers Toyota Boston                     | PP/LIST002            | 2,400.00   |  |
| 08/05/2025 | P.A.Y.E.                                  | PAYE Month 1          | 60,348.38  |  |
| 12/05/2025 | Association of Drainage Auth              | PP/ADAU001            | 8,638.80   | Membership ADA subscription 2025                                 |
| 12/05/2025 | Arnold Clark Vehicle Management           | PP/ARNC001            | 1,352.39   |  |
|            |   |                       |            | Civil works contract - Ingoldmells pumping station refurbishment |
| 12/05/2025 | BH Construction Co. Ltd.                  | PP/BHCO001            | 498,843.79 |  |
| 12/05/2025 | East Lincs Rural Training                 | PP/ELRT001            | 2,764.00   |  |
| 12/05/2025 | Mastenbroek Environmental Ltd             | PP/MAST001            | 12,260.40  | Votex Roadmaster front mower                                     |
| 12/05/2025 | Mindfulness CIC                           | PP/MIND001            | 2,850.00   |  |
| 12/05/2025 | ██████████                                | PP/PARS001            | 6,567.00   | Employment advice  |
| 12/05/2025 | Pell Plant Hire Ltd                       | PP/PELL001            | 510.00     |  |
| 12/05/2025 | Prodar Surveys Ltd                        | PP/PROD001            | 1,050.00   | Utility mapping survey at Gibraltar Point Pumping Station        |
| 12/05/2025 | Toyota (GB) Plc                           | PP/TOYO001            | 19,769.12  | Proace City van  |
| 15/05/2025 | Net Wages                                 | Salary Month 2        | 92,069.55  |  |
| 16/05/2025 | HOLCIM UK Ltd                             | PP/AGGR001            | 2,076.48   | Gravel   |
|            |   |                       |            | Construction Stage delivery agreement for Fulbeck Pumping        |
| 16/05/2025 | Balfour Beatty                            | PP/BALF001            | 19,893.23  | Station Refurbishment  |
| 16/05/2025 | JKH Drainage Units Ltd                    | PP/JKHD001            | 2,195.58   | Headwalls  |
| 16/05/2025 | Shakespeare Martineau                     | PP/SHAK001            | 561.00     |  |
| 22/05/2025 | Net Wages                                 | Wages Week 7          | 38,437.42  |  |
| 23/05/2025 | Pension Fund                              | Pension, Unison, BHSF | 57,738.15  |  |
| 26/05/2025 | HOLCIM UK Ltd                             | PP/AGGR001            | 4,247.13   | Gravel   |
| 26/05/2025 | AIM Electrical Services Ltd               | PP/AIME001            | 1,064.50   |  |
| 26/05/2025 | Allenby Training Services                 | PP/ALEN001            | 1,080.00   | Confined spaces awareness training course                        |
|            |   |                       |            |  |
| 26/05/2025 | Balfour Beatty                            | PP/BALF001            | 40,151.44  | Outline business cases for 13 pumping station refurbishments     |
| 26/05/2025 | Chartered Institute of Personnel and Dev. | PP/CIPD001            | 1,584.00   | HR Inform subscription   |
| 26/05/2025 | Ecoplant Hire Services Ltd                | PP/ECOP001            | 1,140.00   |  |
| 26/05/2025 | East Lincs Rural Training                 | PP/ELRT001            | 894.00     |  |

|            |   |              |  |
|------------|---|--------------|--|
| 26/05/2025 | Woldside Plant & Agri Ltd                   | PP/JMSE001   | 3,256.11   |
| 26/05/2025 | Keyline Civils Specialists Ltd              | PP/KEYL001   | 32,778.07 Twinwall solid pipes   |
| 26/05/2025 | Listers Toyota Boston                       | PP/LIST002   | 925.28   |
| 26/05/2025 | Mediright Limited                           | PP/MEDI001   | 569.25   |
| 26/05/2025 | MHD Construction Services Limited           | PP/MHDC001   | 8,522.89 Gravel & lump stone for Irby Beck   |
| 26/05/2025 | Pell Plant Hire Ltd                         | PP/PELL001   | 591.00   |
| 26/05/2025 | PHS Group Ltd                               | PP/PHSG001   | 1,203.51   |
| 26/05/2025 | Pumpflow                                    | PP/PUMP001   | 79,497.54 Removal and reinstallation pump no 2 at Gibraltar Point PS   |
| 26/05/2025 | Recon Survey & Safety Ltd                   | PP/RECO001   | 582.00   |
| 26/05/2025 | Seacroft Ford                               | PP/SEAC001   | 2,106.31   |
| 26/05/2025 | Warwick Ward (machinery) Ltd                | PP/WARW001   | 2,139.78   |
| 26/05/2025 | Wells & Son Marquees Ltd                    | PP/WELL05    | 2,887.20 Marquee for Lincs Show 2025 - to be recharged to ADA Lincs  |
| 26/05/2025 | Welton Aggregates Limited                   | PP/WELT001   | 4,642.80   |
| 30/05/2025 | Built Environment Consulting Ltd            | PP/BECC001   | 4,032.00 Works at Strubby Depot  |
| 30/05/2025 | Fosse Surveying Limited                     | PP/FOSS001   | 2,580.00   |
| 30/05/2025 | IT2 Limited                                 | PP/IT2L001   | 1,671.00   |
| 06/06/2025 | HOLCIM UK Ltd                               | PP/AGGR001   | 4,408.01   |
| 06/06/2025 | Built Environment Consulting Ltd            | PP/BECC001   | 12,096.00 Works for Strubby Depot Refurbishment<br>Civil works contract - Ingoldmells pumping station<br>refurbishment |
| 06/06/2025 | BH Construction Co. Ltd.                    | PP/BHCO001   | 229,726.07   |
| 06/06/2025 | Dell  | PP/DELL001   | 4,449.36   |
| 06/06/2025 | IT2 Limited                                 | PP/IT2L001   | 2,288.74   |
| 06/06/2025 | Keyline Civils Specialists Ltd              | PP/KEYL001   | 8,816.44   |
| 06/06/2025 | Lincolnshire Pension Fund                   | PP/LCC001    | 1,415.65   |
| 06/06/2025 | ██████████                                  | PP/PARS001   | 7,287.50 Employment advice   |
| 06/06/2025 | Welton Aggregates Limited                   | PP/WELT001   | 4,132.80   |
| 06/06/2025 | Wilkin Chapman LLP                          | PP/MLK002    | 1,553.00 Land registration fees  |
| 09/06/2025 | BH Construction Co. Ltd.                    | PP/BHCO001   | 618.24   |
| 12/06/2025 | P.A.Y.E.                                    | PAYE Month 2 | 62,621.66  |
| 16/06/2025 | ADC (East Anglia) Limited                   | PP/ADCE001   | 1,980.00 Fulbeck Pumping Station desilt  |
| 16/06/2025 | ADT Fire & Security plc                     | PP/ADTF001   | 848.36   |
| 16/06/2025 | Amazon.co.uk                                | PP/AMAZ001   | 1,324.95   |
| 16/06/2025 | Arnold Clark Vehicle Management             | PP/ARNC001   | 1,352.39   |
| 16/06/2025 | Balfour Beatty                              | PP/BALF001   | Construction Stage delivery agreement for Fulbeck Pumping  |
| 16/06/2025 | Collinshallgreen                            | PP/COLL002   | 107,122.94 Station Refurbishment   |
| 16/06/2025 | Comprehensive Fire & Security Solutions Ltd | PP/COMP002   | 7,308.00 Interim invoice for works completed at Strubby Depot  |
| 16/06/2025 | East Lincs Rural Training                   | PP/ELRT001   | 2,340.00 Fire risk assessments   |
| 16/06/2025 | Evolve Geo Environmental Ltd                | PP/EVOL001   | 2,469.60   |
| 16/06/2025 | Inter-Lec Ltd                               | PP/INTL001   | 1,608.00 Ground investigation for Strubby Depot Refurbishment  |
| 16/06/2025 | Jacobs UK Limited                           | PP/JACB001   | 8,010.00 Weedscreen repairs at Austen Fen West Pumping Station   |
| 16/06/2025 | Woldside Plant & Agri Ltd                   | PP/JMSE001   | 2,719.50 Flood modeller software lifetime licence  |
| 16/06/2025 | Barrett Steel Ltd                           | PP/KASS001   | 1,753.10   |
| 16/06/2025 | Keyline Civils Specialists Ltd              | PP/KEYL001   | 1,658.40   |
| 16/06/2025 | Licence Check Ltd                           | PP/LICE001   | 21,582.29 Twinwall solid pipes   |
| 16/06/2025 | Liebherr GB Ltd                             | PP/LIEB001   | 952.15   |
| 16/06/2025 | Stone Plant & Hydraulic Services Ltd        | PP/STON005   | 3,632.82 Service and parts for Volvo excavator   |
| 16/06/2025 | ██████████                                  | PP/WAIT001   | 521.18   |
| 16/06/2025 | Welton Aggregates Limited                   | PP/WELT001   | 1,521.60   |
|            |   |              | 6,421.20 Readymix concrete   |

Total

3,007,186.35

For data protection purposes some information may be excluded from this report, for example where payments have been made to individuals.

|  |  |                         |                 |
|--|--|-------------------------|-----------------|
| LINDSEY MARSH DRAINAGE BOARD   |  | File Ref:               | Agenda Item: 10 |
| Meeting: Board Meeting   |  | Subject: FIVE YEAR PLAN |                 |
| Date: 25 <sup>th</sup> June 2025   |  |                         |                 |
| Recommendations:   |  |                         |                 |
| <ul style="list-style-type: none"> <li>To receive the report for the updated Five-Year Plan</li> </ul> |  |                         |                 |

## 1. Estimate Position – 5-year plan – following 24/25 Update

### 1.1 Results for the year to 31st March 2025 - Overview

The 2024/25 Estimates provided for a surplus of **£152,524** which would boost the general reserves. The Actual results, as shown in the table below, led to a surplus of **£726,919.56** being achieved, a budget positive variance of **£574,395.56**, mainly due to the receipt of the Flood Recovery Funding, higher interest received, reduced staff costs & delayed loans.

This surplus has added to the Board's general reserves which is a welcome addition and improves the Board's position going forward.

### 1.2 Five Year Plan updated for 24/25 results

|  | 1             | Actuals 2024/25     | Estimates 2025/26 | Estimates 2026/27 | Estimates 2027/28 | Estimates 2028/29 | Estimates 2029/30 |
|--|---------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | 2             | £                   | £                 | £                 | £                 | £                 | £                 |
| <b>Board Contribution to Schemes – Planned &amp; Unplanned</b> | <sup>3</sup>  | <b>1,420,748.67</b> | <b>834,000</b>    | <b>529,000</b>    | <b>554,000</b>    | <b>434,000</b>    | <b>484,000</b>    |
| Balance Sheet expenditure:                                     | <sup>4</sup>  |                     |                   |                   |                   |                   |                   |
| • Plant renewals   | <sup>5</sup>  | 654,690.11          | 330,850           | 606,925           | 382,850           | 305,350           | 317,000           |
| • Plant reserve funds  | <sup>6</sup>  | -147,055.47         | 0                 | 0                 | 0                 | 0                 | 0                 |
| • Loan Capital Repayment                                       | <sup>7</sup>  | 0.00                | 40,030            | 65,817            | 77,985            | 85,018            | 89,789            |
| <b>B/S Expenditure Total</b>                                   | <sup>8</sup>  | <b>507,634.64</b>   | <b>370,880</b>    | <b>672,742</b>    | <b>460,835</b>    | <b>390,368</b>    | <b>406,789</b>    |
| Activity Expenditure:  | <sup>9</sup>  |                     |                   |                   |                   |                   |                   |
| • Pumping Station  | <sup>10</sup> | 746,272.50          | 1,000,133         | 1,017,270         | 1,046,771         | 1,077,129         | 1,108,373         |
| • Drains Maintenance   | <sup>11</sup> | 302,096.65          | 213,356           | 218,690           | 224,157           | 229,760           | 235,505           |
| • PSCA costs   | <sup>12</sup> | 6,197.15            | 5,022             | 5,022             | 5,022             | 5,022             | 5,022             |
| • Recharge costs   | <sup>13</sup> | 5,376.11            | 0                 | 0                 | 0                 | 0                 | 0                 |
| • Disbursement costs   | <sup>14</sup> | 127,623.92          | 84,030            | 84,030            | 84,030            | 84,030            | 84,030            |
| • Consenting Costs   | <sup>15</sup> | 183.60              | 0                 | 0                 | 0                 | 0                 | 0                 |
| <b>Activity Expenditure Total</b>                              | <sup>16</sup> | <b>1,187,749.93</b> | <b>1,302,541</b>  | <b>1,325,012</b>  | <b>1,359,980</b>  | <b>1,395,941</b>  | <b>1,432,930</b>  |
| Supportive Expenditure:  | <sup>17</sup> |                     |                   |                   |                   |                   |                   |
| • DLO Wages  | <sup>18</sup> | 1,009,963.33        | 1,132,082         | 1,160,384         | 1,189,393         | 1,219,128         | 1,249,607         |
| • DLO costs inc training                                       | <sup>19</sup> | 25,866.69           | 22,080            | 22,632            | 23,197            | 23,778            | 24,372            |

|   |    |                      |                   |                   |                   |                   |                   |
|---|----|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| • Plant/Vehicle running                                       | 20 | 383,948.89           | 336,531           | 344,578           | 352,825           | 361,280           | 369,945           |
| • Establishment costs   | 21 | 601,990.32           | 666,401           | 680,767           | 698,637           | 716,927           | 733,647           |
| • Staff costs   | 22 | 1,950,755.84         | 2,288,976         | 2,346,168         | 2,404,788         | 2,464,873         | 2,526,460         |
| • Finance costs   | 23 | 2,270.03             | 2,240             | 2,296             | 2,353             | 2,412             | 2,473             |
| • Loan Interest costs   | 24 | 0.00                 | 78,346            | 121,285           | 133,900           | 134,572           | 129,801           |
| • Other costs   | 25 | 14,103.40            | 9,654             | 9,886             | 10,123            | 10,367            | 10,616            |
| • EA Precept  | 26 | 450,451.00           | 450,451           | 450,451           | 450,451           | 450,451           | 450,451           |
| <b>Support Expenditure Total</b>                              | 27 | <b>4,439,349.50</b>  | <b>4,986,761</b>  | <b>5,138,447</b>  | <b>5,265,667</b>  | <b>5,383,788</b>  | <b>5,497,372</b>  |
| <b>Total expenditure</b>                                      | 28 | <b>7,555,482.74</b>  | <b>7,494,182</b>  | <b>7,665,201</b>  | <b>7,640,482</b>  | <b>7,604,097</b>  | <b>7,821,091</b>  |
| Income:   | 29 |                      |                   |                   |                   |                   |                   |
| • Highland Water  | 30 | -118,809.89          | -139,257          | -142,738          | -146,306          | -149,963          | -153,712          |
| • Other income  | 31 | -178,669.82          | -99,660           | -97,738           | -99,716           | -97,795           | -99,775           |
| • Flood funding   | 32 | -670,891.39          | 0                 | 0                 | 0                 | 0                 | 0                 |
| • PSCA income   | 33 | -99,010.01           | -49,000           | -49,000           | -49,000           | -49,000           | -49,000           |
| • Recharge income   | 34 | -323,840.48          | -243,447          | -249,533          | -255,771          | -262,165          | -268,720          |
| • Disbursement income   | 35 | -127,623.92          | -84,030           | -84,030           | -84,030           | -84,030           | -84,030           |
| • Consenting income   | 36 | -124,159.21          | -69,366           | -71,101           | -72,878           | -74,701           | -76,568           |
| • Consortium Income   | 37 | -592,804.35          | -772,469          | -815,957          | -839,597          | -948,672          | -959,231          |
| • DLO & Plant absorption                                      | 38 | -372,483.53          | -393,584          | -471,322          | -329,836          | -79,200           | -107,900          |
| <b>Income Total</b>   | 39 | <b>-2,608,292.60</b> | <b>-1,850,813</b> | <b>-1,981,419</b> | <b>-1,877,134</b> | <b>-1,745,526</b> | <b>-1,798,936</b> |
| <b>Expenditure less Income – to be funded from rates/levy</b> | 40 | <b>4,947,190.14</b>  | <b>5,643,369</b>  | <b>5,683,782</b>  | <b>5,763,348</b>  | <b>5,858,571</b>  | <b>6,022,155</b>  |
| Rates & Levy Income:  | 41 |                      |                   |                   |                   |                   |                   |
| Estimated % increase on prior year – January plan:            | 42 | 0.75%                | 0%                | 0%                | 2.5%              | 2.5%              | 2.5%              |
| <b>New % increase on prior year of:</b>                       | 43 | <b>0.75%</b>         | <b>0%</b>         | <b>0%</b>         | <b>0%</b>         | <b>3.0%</b>       | <b>3.0%</b>       |
| <b>Using a rate of:</b>                                       | 44 | <b>21.38p</b>        | <b>21.38p</b>     | <b>21.38p</b>     | <b>21.38p</b>     | <b>22.02p</b>     | <b>22.68p</b>     |
| • Agricultural Rates  | 45 | -1,433,011.70        | -1,380,440        | -1,380,440        | -1,380,440        | -1,421,762        | -1,464,377        |
| • Special Levy  | 46 | -4,241,098.00        | -4,265,114        | -4,265,114        | -4,265,114        | -4,392,788        | -4,524,452        |
| <b>Total Rates &amp; Levy</b>                                 | 47 | <b>-5,674,109.70</b> | <b>-5,645,554</b> | <b>-5,645,554</b> | <b>-5,645,554</b> | <b>-5,814,550</b> | <b>-5,988,829</b> |
| <b>Net Surplus / (Deficit)</b>                                | 48 | <b>726,919.56</b>    | <b>2,185</b>      | <b>-38,228</b>    | <b>-117,794</b>   | <b>-44,021</b>    | <b>-33,326</b>    |
| Surplus Cash Reserve:   | 49 |                      |                   |                   |                   |                   |                   |
| Total Cash reserves at 1 <sup>st</sup> of April               | 50 | 1,559,163.11         | 2,139,027         | 2,141,212         | 2,102,984         | 1,985,190         | 1,941,169         |
| Movement on Plant Reserve in year                             | 51 | -147,055.47          | 0                 | 0                 | 0                 | 0                 | 0                 |
| Net Surplus /   | 52 | 726,919.56           | 2,185             | -38,228           | -117,794          | -44,021           | -33,326           |

|  |               |                     |                  |                  |                  |                  |                  |
|--|---------------|---------------------|------------------|------------------|------------------|------------------|------------------|
| (deficit) in year  |               |                     |                  |                  |                  |                  |                  |
| <b>Forecasted Total Cash Reserve at 31<sup>st</sup> March</b>    | <sup>53</sup> | 2,139,027.20        | 2,141,212        | 2,102,984        | 1,985,190        | 1,941,169        | 1,907,843        |
| Reserved Funds:  | <sup>54</sup> |                     |                  |                  |                  |                  |                  |
| • Plant Reserve  | <sup>55</sup> | -198,103.69         | -198,104         | -198,104         | -198,104         | -198,104         | -198,104         |
| • Other Reserves   | <sup>56</sup> | -0.00               | -0               | -0               | -0               | -0               | -0               |
| <b>Forecasted Surplus Cash Position at 1<sup>st</sup> April</b>  | <sup>57</sup> | <b>1,940,923.51</b> | <b>1,943,108</b> | <b>1,904,880</b> | <b>1,787,086</b> | <b>1,743,065</b> | <b>1,709,739</b> |
| <b>Surplus Cash Position as a % of Net Expenditure (line 38)</b> | <sup>58</sup> | <b>39.23%</b>       | <b>34.43%</b>    | <b>33.51%</b>    | <b>31.01%</b>    | <b>29.75%</b>    | <b>28.39%</b>    |

### 1.3 Five Year Plan updated for 24/25 results

The Five-Year Plan approved at the January 2025 Board Meeting, accepted an increase in 2025/26 of 0% which would result in a surplus of £2,185 (line 48).

It was accepted that this small surplus would increase the Board's surplus cash to £1,806,430 which represented 32.01% of the forecasted net operating costs for that year. It is the Board's policy to hold 30% reserves.

The Five-year plan allowed for a 2.5% increase (line 42) in the years 2027/28 to 2029/30 to enable the Board to maintain the 30% reserve.

The results for 2024/25 and the overall savings / additional income has increased those surplus cash reserves and therefore the 5-year plan and the expected rate increases can be adjusted to potentially another 0% rate rise can be applied in 2027/28, as shown at line 43.

It is envisaged that an increase of 3% for 2028/29 to 2029/30 will still be required to allow the Board to maintain a 30% reserve position.

### 1.4 Future review

The above 5-year plan update is only in respect of the impact of the 24/25 results on the surplus cash position, it is not a review of further expenditure or income.

In Autumn 2025 the costs / income / schemes / plant adjustments included in the 5-year plan are again reviewed and amended prior to the presentation to the Board of the draft 2026/27 estimates in November 2025.

## 2 The Effects of the Proposed Rate Increases

### 2.1 Five Year Plan – Forecasted Rateable Income

|   | <sup>1</sup> | Actuals 2024/25 | Estimates 2025/26 | Estimates 2026/27 | Estimates 2027/28 | Estimates 2028/29 | Estimates 2029/30 |
|---|--------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | <sup>2</sup> | £               | £                 | £                 | £                 | £                 | £                 |
|   | <sup>3</sup> |                 |                   |                   |                   |                   |                   |
| <b>New % increase on prior year of:</b> | <sup>4</sup> | 0%              | 0%                | 0%                | 0%                | 3%                | 3%                |
| Agricultural rates Income:              | <sup>5</sup> |                 |                   |                   |                   |                   |                   |

|  |               |                     |                  |                  |                  |                  |                  |
|--|---------------|---------------------|------------------|------------------|------------------|------------------|------------------|
| Rate payers                                  | <sup>6</sup>  | 1,433,011.70        | 1,380,440        | 1,380,440        | 1,380,440        | 1,421,762        | 1,464,377        |
| Increase on Last year rates                  | <sup>7</sup>  | 359.30              | -52,572          | 0                | 0                | 41,322           | 42,615           |
| Special Levy Councils:                       | <sup>8</sup>  |                     |                  |                  |                  |                  |                  |
| <b>East Lindsey DC</b>                       | <sup>9</sup>  | <b>4,228,287</b>    | <b>4,252,303</b> | <b>4,252,303</b> | <b>4,252,303</b> | <b>4,379,594</b> | <b>4,510,862</b> |
| • Increase on last year                      | <sup>10</sup> | 136,909             | 24,016           | 0                | 0                | 127,291          | 131,268          |
| <b>NE Lincolnshire Council</b>               | <sup>11</sup> | <b>12,811</b>       | <b>12,811</b>    | <b>12,811</b>    | <b>12,811</b>    | <b>13,194</b>    | <b>13,590</b>    |
| • Increase on last year                      | <sup>12</sup> | 96                  | 0                | 0                | 0                | 383              | 396              |
| <b>Total Special Levy Income</b>             | <sup>13</sup> | <b>4,241,098</b>    | <b>4,265,114</b> | <b>4,265,114</b> | <b>4,265,114</b> | <b>4,392,788</b> | <b>4,524,452</b> |
| Increase in special levy from last year      | <sup>14</sup> | 137,005             | 24,016           | 0                | 0                | 127,674          | 131,664          |
| Rateable Income:                             | <sup>15</sup> |                     |                  |                  |                  |                  |                  |
| <b>Total Rates &amp; Levy Income</b>         | <sup>16</sup> | <b>2,953,215.23</b> | <b>2,962,176</b> | <b>2,962,176</b> | <b>3,073,243</b> | <b>3,188,483</b> | <b>3,308,086</b> |
| Increase in Income to the Board on last year | <sup>17</sup> | 5,111.95            | 8,961            | 0                | 111,067          | 115,240          | 119,603          |

## 2.2 Increase in Rates – 1%

As a note, a 1% increase in the 2024/25 rate represented an increase in the Board's income of £78,619:

- Agricultural rates £12,710
- Special Levy £65,909

## 2.3 Annual Value of Land

Where land moves from Agricultural land to Special Levy land the Annual Values on which the council pay their Special Levy will increase, this movement of land is dependent on the granting of planning permission by the applicable council and is outside the control of the Board.

Any increase in Special Levy payable by the Council will be offset by their receipt of domestic or business rates on the applicable land.

## 3.1 Tranche 2B Flood Recovery Funds

For 2025/26 the Board have been informed that their application for further Tranche 2 B funding for works at Boygrift/Anderby catchment, Wyche catchment & Steeping River Soak Dyke catchment improvements will be funded to £847,397, where the costs/work must be completed by 31st March 2026.

These funds have not been presented within the updated above 5-year plan, but where they use the Board's own resources, this will further improve the Board's reserve position.

FOR MEMBERS' INFORMATION ONLY

|  |                               |                 |
|--|-------------------------------|-----------------|
| <b>LINDSEY MARSH DRAINAGE BOARD</b>                        | File Ref:                     | Agenda Item: 11 |
| Meeting: Board Meeting<br>Date: 25 <sup>th</sup> June 2025 | Subject: FINANCIAL STATEMENTS |                 |

Recommendations:

- To note the change from Category 2 to Category 1 Local Authority and note the progress on the allocation of an auditor.
- Review and approve the Draft Published Financial Statements, as emailed, for the Year Ending 31st March 2025 and that the Chairman evidence the Board's approval on Page 4 and Page 7 of the Accounts.
- To review and approve the Financial Statements (FRS102) for the Year Ending 31st March 2025 and that the Chairman evidence the Board's approval on Page 4 of the Accounts.
- To receive an update on the year end audit from the Board's Internal Auditor.

1. Category 1 Local Authority

1:1 For the financial years to 31<sup>st</sup> March 2022, the Board was classified as a Category 2 Authority, subject to preparing accounts in accordance with Regulation 11 of the Accounts and Audit Regulations 2015 and subject to a limited assurance review on the Annual Governance and Accountability Return Form 3 (AGAR) by the appointed external auditor.

1:2 For the financial years 31<sup>st</sup> March 2023 to 31<sup>st</sup> March 2025, due to the levels of income and expenditure exceeding the annual limit of £6.5 million, the Board has been reclassified as a Category 1 Authority and is subject to a full code statutory audit.

1:3 Category 1 Authorities must prepare the Statement of Accounts in accordance with proper practices as set out in the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on local authority accounting in the UK. The Code of Practice is prepared under International Financial Reporting Standards (IFRS).

1:4 The Financial Statements for Lindsey Marsh Drainage Board were previously prepared under FRS102, with some exceptions relating to grant income recognition. Due to the move to Category 1 status the financial statements have been restated under IFRS.

1:5 On the 30 July 2024 the government released a Local Audit Backlog Statement, notifying that external auditors will be required to make modified and disclaimed opinions on accounts by the following backstop dates:

- 2022/23 Accounts: 13th December 2024
- 2023/24 Accounts: 28th February 2025

The Accounts and Audit Regulations 2015, as amended, require bodies to publish audited accounts, which include publication on their website (specifically, their accountability statements, defined in regulation 9A(9), which includes the audit opinion) by the above statutory backstop dates.

1:6 Whilst the board opted into the arrangement for Public Sector Audit Appointments Limited

(PSAA) to appoint an auditor on our behalf, they have been unsuccessful in doing so and due to this the Board have been unable to meet the above backstop dates and we have notified the Secretary of State of this position.

1:7 PSAA continue to work on our behalf to appoint an auditor, once appointed an audit will, under current legislation, still be required, however, the Ministry of Housing, Communities and Local Government (MHCLG) are striving for a retrospective solution that may include all IDBs being categorised as small local authorities subject to the limited assurance review (AGAR) regime, irrespective of their levels of income or expenditure.

2. Financial Statements (Published IFRS) for the year ending 31st March 2025

2:1 Subject to further future changes, the Published Draft Unaudited Statement of Accounts, *emailed separately*, are prepared for the Board's consideration and approval.

2:2 It should be noted that due to the reporting requirements under IFRS, the amounts stated do not necessarily reflect the Variance Management reports and the monetary amounts that are budgeted for annually and represent real amounts leaving the organization.

2:3 It should be noted that the presented IFRS accounts have not been amended for revaluation of the Boards assets, capitalisation of operating leases and do not provide for a Cash Flow Statement. Should it be determined that the Board will remain a Category 1 authority the accounts will need to be adjusted for these IFRS requirements.

2:4 Recommendation is to approve the Financial Statements and request that the Chairman evidence the Board's approval on Page 4 and Page 7 of the Accounts.

3. Financial Statements (FRS102 as attached) for the Year ending 31st March 2025

3:1 To enable the Board to move back to a Category 2 audit, the computerised bookkeeping system continues to be prepared under accounting concepts acceptable under FRS102. This will enable the switch back to completing a future Annual Governance and Accountability Return (AGAR) to be made with relative ease.

3:2 The Final accounts for the year ending 31st March 2025 are attached for consideration and approval, including a schedule of Income and Expenditure, Balance sheet and Schedule of Reserves.

3:3 Whilst the Variance report illustrates the income and costs to the budgets, the attached accounts illustrate the income and expenditure and a comparison to last year's accounting figures.

3:4 Recommendation is to approve the Financial Statements and request that the Chairman evidence the Board's approval on Page 4 of the Accounts.



**LINDSEY MARSH DRAINAGE BOARD**

**DRAFT  
UNAUDITED  
STATEMENT OF ACCOUNTS**

**FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025**

# LINDSEY MARSH DRAINAGE BOARD

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## **Narrative Statement**

### **Annual Report**

#### **About the Lindsey Marsh Drainage Board**

The Lindsey Marsh Drainage Board is an independent body created under Land Drainage Statutes responsible for flood defence, drainage and water level management works, other than on main rivers, in a defined geographical area. The Board includes those elected by and representing the occupiers of land in the area and members nominated by the local authorities of East Lindsey and North East Lincolnshire District Councils.

The Board secures income mainly from drainage levies on farmers and other occupiers, and from special levies on local authorities. The Board also pays levies to the Environment Agency to fund works on main rivers within the Board's area.

The address of the registered office is:

Wellington House  
Manby Park  
Manby  
Louth  
Lincolnshire  
LN11 8UU

The Board consists of 10 elected members and 11 nominated members.

#### **Elected Members:**

G A Crust (Chairman)  
S W Eyre (Vice-Chairman)  
G Bowser  
W Cooper  
R Crust  
M Denby  
J M Mowbray  
R H Needham  
D Pridgeon  
V Tagg

#### **Appointed by East Lindsey District Council**

Cllr T Aldridge  
Cllr T Ashton  
Cllr W Bowkett  
Cllr D Edgington  
Cllr D Hobson  
Cllr S Kemp  
Cllr D McNally  
Cllr E Mossop  
Cllr D Simpson  
Vacancy

#### **Appointed by North East Lincolnshire Council**

Cllr W Parkinson



This document is the Statement of Accounts of Lindsey Marsh Drainage Board for the financial year ended 31st March 2025. The accounts consist of:

The Statement of Responsibilities

This statement identifies the officer who is responsible for the proper administration of the Board's financial affairs.

The Income and Expenditure Account

This statement shows the gross expenditure, income and net expenditure on the major activities for which the Board is responsible and compares that cost with the finance provided by the local rate payer and others.

The Balance Sheet

This statement is fundamental to the understanding of the Board's financial position at the year end. It shows the balances and reserves at the Board's disposal, the fixed and net current assets employed in its operation, together with summarised information of the fixed assets held. This statement also includes the assets and liabilities of the Board.

The Statement of Movement on Reserves

This statement shows the changes in reserves during the reporting period.

The Statement of Accounting Policies

This statement details the legislation and source of accounting principles on which the financial statements are prepared.

Summary of Financial Performance

The Board's financial position improved during the year as follows:

- 1 **Deficit / Surplus:** The Income & Expenditure Statement shows the expenditure and income relevant to both the engineering schemes and also the general maintenance and support costs of the Board. The Income & Expenditure Statement includes costs that are non-monetary and are accounting adjustments, such as depreciation, that do not represent cash leaving the Board. The general maintenance & support income/expenditure resulted in a surplus of **£2,359,407.78** whilst the engineering schemes income/expenditure resulted in a deficit of **£678,790.03**. As the Board earmarks the funds to be allocated to schemes, the timing of the income received and its associated expenditure may indeed fall into different accounting periods. The Statement of Reserves shows the funds remaining in schemes as at the 31st March 2025.
  
- 2 **Deficit / Surplus:** In addition to the expenditure represented in the Income & Expenditure Statement the Board also incurs costs that are represented in the Balance Sheet values, such as fixed asset additions / disposals and also capital loan repayments. When the Board prepare the annual Estimates of Income and Expenditure these Balance sheet costs must also be included to ensure the Board has sufficient monetary funds to pay such costs.



- 3 **Deficit / Surplus:** The approved 2024/25 Estimates provided for a surplus position for the year of **£152,524**; any surplus would boost the level of the general reserves. The Board experienced increased costs for drains and pumping station annual maintenance / running costs; however these were offset by the receipt of Flood Recovery funds, increased Agricultural rates, Investment Income and savings in head office salary costs; the overall outturn resulted in an higher surplus of **£726,919.56**. This is a welcome addition to the general reserves which had fallen below the policy level of 30% of net operating costs.
- 4 **Fixed Assets:** During the year the Board purchased a Volvo Excavator, a Case Tracked Excavator, a Herder One Self Propelled Flail, Fuel storage tanks, Walk-in Store, a MF Tractor, a Deskjet Plotter & a Vauxhall Combo at a total cost of £980,290. The Board disposed of 2 Volvo Excavators, 2 MF Tractors, 2 Granadier herder flails and a Stihl saw for £325,600, making a net profit on disposal of £90,684.
- 5 **Pension:** The Board's notional pension asset as administered by Lincolnshire County Council has improved from a deficit position of **£139,000** to an asset position of **£3,941,000** during the year. It is important to note that this balance does not represent the exit cost to the Board of closing down the pension scheme. It is a notional figure calculated by the Fund Actuary based on a number of actuarial assumptions. A full breakdown of these figures and performance is included within the notes to the accounts.
- 6 **Funding:** The Board's expenditure is mainly funded by cash from ratepayers and levies on local Councils. The Board also holds a number of cash reserves. External funding is sought on Schemes from the RFCC and DEFRA.

#### Five Year Capital Works Programme

As reported and approved by the Board in January of each year, full details of the 5 year capital works programme along with a copy of the full estimates for income and expenditure of the Board, can be requested from the office. These estimates underline the importance of having adequate reserves and detail the funding sources which includes long term debt, flood defence grant in aid and third party contributions.



## **Statement of Responsibilities for the Statement of Accounts**

### **The Board is required:**

- 1 To make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In this Board that officer is the Responsible Financial Officer.
- 2 To manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.
- 3 Approve the Statement of Accounts.

### **The Responsible Financial Officer's responsibilities:**

The Responsible Financial Officer is responsible for the Board's Statement of Accounts which is required to present a true and fair view of the financial position of the Board at the accounting date, and its Income and Expenditure for the year ended 31st March 2025.

In preparing this Statement of Accounts, the Responsible Financial Officer has:

- 1 selected suitable accounting policies and then applied them consistently;
- 2 made judgements and estimates that were reasonable and prudent;
- 3 has completed this Statement of Accounts in accordance with Regulation 11 of the Accounts and Audit Regulations 2015, which all Category 2 Authorities are required to do.
- 4 applied the accounting concept of a going concern by assuming the IDB will continue to operate for the foreseeable future.

The Responsible Financial Officer has:

- 1 kept proper accounting records which were up to date;
- 2 taken reasonable steps for the prevention and detection of fraud and other irregularities.

### **Certificate of the Responsible Financial Officer:**

This Statement of Accounts forms the basis for the Board's Annual return (AGAR) and it is that upon which the Auditor will form an opinion. It provides a true and fair view of the financial position of the Board at 31st March 2025 and its Income and Expenditure for the year then ended.

Name: Nicola Hind FCCA  
Designation: Financial Reporting Officer Date: 18th June 2025

### **Certificate of the Chairman of the Board:**

I confirm that the Financial Statements were approved by the Lindsey Marsh Drainage Board at a meeting held on the 26th June 2025.

Name: Giles Crust  
Designation: Chairman Date: 25th June 2025



# **Internal Audit 2024/25**

## **FINAL Audit Report**

**Prepared by:**

**Chris Harris** - Associate Principal Auditor  
Lighthouse UK Consultancy Limited

**For: Lindsey Marsh DB**

This audit has been conducted in accordance with the Public Sector  
Internal Audit Standards.

## Report Control:

**Audit Manager**  
Steve Forsyth

**Lead Auditor**  
Chris Harris

**Report Status**  
Draft Report Issued – 26/03/2025

Final Report Issued – 01/04/2025

### **Draft Report Distribution**

Nicola Hind – Finance Manager

### **Final Report Distribution**

Andrew McGill – Chief Executive  
Nicola Hind – Finance Manager

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# 1 Executive Summary

## 1.1 Scope and Background of Audit

Internal Drainage Boards are required annually to have an independent internal audit of their governance, risk and control framework. In addition, the Annual Governance and Accountability Return requires an annual Internal Audit report that prescribes some 14 Objectives for the internal auditor to test and comment upon.

The 2024/25 audit of the IDB's accounts and records have been reviewed and tested across sufficient areas of operation to enable the auditor to sign off the Annual Governance and Accountability Return for Internal Audit.

## 1.2 Summary of Audit Findings

- 1.2.1 The auditor is pleased to record that, following his detailed internal audit work, the governance, risk and control framework at Lindsey Marsh DB is in good order and working well.
- 1.2.2 No recommendations have been made following this audit.

## 1.3 Summary of Control Assurance Provided

- 1.3.1 **Substantial** - Internal Audit is able to offer substantial assurance overall as the areas reviewed were found to be adequately controlled. Internal controls were in place and operating effectively and risks against the achievement of objectives were well managed.

## 1.4 Summary of Recommendations

| High | Medium | Low | Total |
|------|--------|-----|-------|
| 0    | 0      | 0   | 0     |

## 2 Audit Findings & Recommendations

### 2.1 Governance

2.1.1 A number of policies are listed on the Lindsey Marsh Water Management Consortium's website. These were examined and found to be in need of review and updating. Discussion with the Corporate Services Manager revealed that all Policies were in the process of review and being updating and the following were to be presented to the 26 March 2025 Board meeting for approval:

- Members' Code of Conduct
- Register of Members' Interests
- Members' Expenses
- Complaints Procedure
- Whistleblowing
- Anti-fraud and Corruption
- Anti-bribery
- Data Protection, Privacy and Breach
- Access to Information and Charging
- FOI Publication Scheme
- Policy Statement
- Risk Register, Strategy and Policy

Financial Regulations would be presented to the June 2025 Board meeting for approval.

Board papers for the meetings held on the 24 January 2024, 20 March 2024, 26 June 2024 and the 25 September 2024 were reviewed. These were all in order with a reasonable attendance of Board Members at each meeting.

2.1.2 The Board published the required information for 2023/24 on its website at the time of the internal audit in accordance with the relevant legislation.

### 2.2 Risk

2.2.1 The Dynamic Risk Register which caters for all four Boards went to the January Board meetings (changes from last time highlighted in yellow). A further update will go to the March 2025 Board meeting.

2.2.2 The Business Risk Register is reviewed annually by the four Boards. This will also go to the March 2025 Board meeting together with the Risk Management Policy.

2.2.3 The Risk Registers were reviewed and found to be up to date and in order and represented good risk management.

## **2.3 Financial (Internal Control Framework)**

### **2.3.1 Confirmation of Accounting Records**

The Responsible Financial Officer (RFO) has in place procedures to record all financial transactions and a proper system of financial controls. In addition, the RFO has up to date accounting records.

### **2.3.2 Accounts Payable (Creditors)**

A selection of invoices from different suppliers was reviewed in detail. These were found to be in order and where appropriate Board approval was obtained prior to purchase.

In addition, the credit card statement for July 2024 was reviewed and the payments were found to be in order and suitable for a drainage board.

There were no aged Creditors over 90 days.

### **2.3.3 Budgetary Process including Penny Rate and Special Levies**

The Board at its meeting on the 24 January 2024 approved a 0.75% penny rate increase (21.38p in the £ for 2024/25). In addition, special levies were also approved for East Lindsey DC £4,228,287 and North East Lincolnshire Council £12,811.

The Rating process commences in April when the Rates invoices are sent out. For unpaid rates a 1<sup>st</sup> reminder is sent in July with a 2<sup>nd</sup> reminder sent in October. Court summons are sent out in November and Court attended for signing of liability orders is in January.

Outstanding rates as at the 31 January 2025 were £69,851.53.

A budget is set annually and is approved by the Board. Regular financial (Management Accounts) reports are provided to the Board at each of its meetings.

### **2.3.4 General Reserves**

The cash reserves at 31st March 2024 were £1,214,003.95 (24.68% of net operating costs) which was a slightly worse position than the 30.28% originally estimated. (Financial Regulations requires General Reserves to be at 30% of net operating costs). A 0.75% increase in the penny rate would provide for an estimated General Reserves position of 29% by the end of March 2025.

### **2.3.5 5 Year Plan**

The five-year plan is presented to the Board at the January Board meeting when the rates are set. An update to the five year plan is presented to the June Board meeting

each year once the known actual position following completion of the year end accounts.

The five-year plan presented for members information by the Finance Manager highlighted that whilst below the 30% reserve policy she expected a 0.75% rate increase over the next four years would bring the reserves back up to 30%.

#### **2.3.6 Accounts Receivable**

The Accounts Receivable system was in order and working well. There were no aged debts beyond 90 days.

#### **2.3.7 Petty Cash**

Petty cash was up to date and reconciled at £152.00 as at 31 January 2025.

#### **2.3.8 Payroll**

Payroll for the month of January 2025 was examined and found to be in order.

#### **2.3.9 Assets**

The asset register is updated on a regular basis as and when new assets are acquired. This was found to be up to date and in order.

#### **2.3.10 Reconciliation**

Bank reconciliations are carried out monthly. The reconciliations for January 2025 were checked and found to be in balance and in order.

#### **Disclaimer**

The matters raised in this report are only those that came to the attention of the auditor during the course of the internal audit review and are not necessarily a comprehensive statement of all the weaknesses that exist or all the improvements that might be made. This report has been prepared solely for management's use and must not be recited or referred to in whole or in part to third parties without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose. Lighthouse UK Consultancy Limited neither owes nor accepts any duty of care to any other party who may receive this report and specifically disclaims any liability for loss, damage or expense of whatsoever nature, which is caused by their reliance on our report.

# Final Action Plan

| Ref.  | Finding | Implication | Risk level | Recommendation  | Management Comments |
|---|---------|-------------|------------|---|---------------------|
| <b>1. No Recommendations have been made during this audit</b> |         |             |            |   |                     |
| 1.1   |         | Low         |            | <p>Responsible officer:</p> <p>Implementation date:</p> |                     |

**LINSEY MARSH DRAINAGE BOARD**

Income & Expenditure Account  
All Values are shown in  
Pound Sterling

|  | Notes | 31.03.2025<br>Current Year | 31.03.2026<br>Current Year | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year | 31.03.2024<br>Previous Year | 31.03.2024<br>Scheme Income &<br>Expenditure account -<br>Scheme reserves |
|--|-------|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|---|
|  |       |                            |                            |                            |                             |                             |   |
| <b>INCOME</b>  |       |                            |                            |                            |                             |                             |   |
| Agricultural drainage rates                            |       | 1,433,011.70               |                            | 1,433,011.70               |                             | 1,432,652.40                |   |
| Special levies   | 4     | 4,241,098.00               |                            | 4,241,098.00               |                             | 4,104,093.00                |   |
| Highland water contribution                            |       | 118,869.89                 |                            | 118,869.89                 |                             | 130,762.57                  |   |
| Stewardship income                                     |       | 3,771.75                   |                            | 3,771.75                   |                             | 3,771.75                    |   |
| Rental, wayleaves & grazing income                     |       | 1,087.68                   |                            | 1,087.68                   |                             | 1,087.68                    |   |
| Income from PSCAs                                      | 3     | 99,010.01                  |                            | 99,010.01                  |                             | 93,003.91                   |   |
| Income from rechargeable works                         | 4     | 323,840.48                 |                            | 323,840.48                 |                             | 240,154.75                  |   |
| Income from consenting                                 | 5     | 124,159.21                 |                            | 124,159.21                 |                             | 96,337.31                   |   |
| Income from recharge of disbursements                  | 6     | 127,623.92                 |                            | 127,623.92                 |                             | 100,987.46                  |   |
| Contributions  | 7     | 21,516.79                  |                            | 21,516.79                  |                             | 8,326.78                    |   |
| Deferred income & commuted sums                        | 8     | 9,850.50                   |                            | 9,850.50                   |                             | 0.00                        |   |
| Consortium & management income                         | 9     | 592,804.35                 |                            | 592,804.35                 |                             | 609,573.66                  |   |
| Other income   | 10    | 34,969.51                  |                            | 34,969.51                  |                             | 2,186.58                    |   |
| Investment interest                                    |       | 107,473.59                 |                            | 107,473.59                 |                             | 75,711.47                   |   |
| Flood Recovery funds                                   | 27    | 670,851.39                 |                            | 670,851.39                 |                             | 0.00                        |   |
| Grants   | 28    | 0.00                       |                            | 3,012,960.00               |                             | 2,492,728.00                |   |
| Contributions to Schemes                               | 29    | 0.00                       |                            | 12,629.60                  |                             | 225.00                      |   |
| Own use of plant (absorption)                          | 11    | 698,175.03                 |                            | 698,175.03                 |                             | 557,048.38                  |   |
| Own use of labour (absorption)                         | 11    | 1,245,712.10               |                            | 1,245,712.10               |                             | 1,088,919.44                |   |
| <b>TOTAL INCOME</b>                                    |       | <u>9,653,805.90</u>        |                            | <u>3,025,589.60</u>        |                             | <u>8,564,627.14</u>         |   |
|  |       |                            |                            |                            |                             | <u>2,492,953.00</u>         |   |
| <b>MANTENANCE &amp; DEVELOPMENT EXPENDITURE</b>        |       |                            |                            |                            |                             |                             |   |
| Engineering scheme expenditure                         | 31    | 3,704,379.63               |                            | 3,704,379.63               |                             | 5,768,471.54                |   |
| Drain maintenance expenditure                          | 12    | 1,317,376.25               |                            | 1,317,376.25               |                             | 1,075,566.71                |   |
| Pumping station expenditure                            | 13    | 836,143.76                 |                            | 836,143.76                 |                             | 1,291,028.51                |   |
| PSCA Recharge Expenditure                              | 3     | 51,686.39                  |                            | 51,686.39                  |                             | 79,987.41                   |   |
| Recharge expenditure                                   | 4     | 322,233.67                 |                            | 322,233.67                 |                             | 237,348.81                  |   |
| Consenting expenditure                                 | 5     | 104,086.54                 |                            | 104,086.54                 |                             | 88,319.23                   |   |
| Disbursement Costs                                     | 6     | 127,623.92                 |                            | 127,623.92                 |                             | 100,974.06                  |   |
| Stewardship costs                                      |       | 49.02                      |                            | 49.02                      |                             | 0.00                        |   |
| Cost of goods sold & stock variances                   |       | 4,117.51                   |                            | 4,117.51                   |                             | (3,298.34)                  |   |
| <b>TOTAL MAINTENANCE &amp; DEVELOPMENT EXPENDITURE</b> |       | <u>2,763,326.06</u>        |                            | <u>6,467,699.69</u>        |                             | <u>2,869,927.39</u>         |   |
|  |       |                            |                            |                            |                             | <u>5,768,471.54</u>         |   |
| <b>SUPPORTIVE EXPENDITURE</b>                          |       |                            |                            |                            |                             |                             |   |
| DLO costs  | 14    | 1,036,836.02               |                            | 1,036,830.02               |                             | 904,578.39                  |   |
| Other direct expenses                                  | 15    | 9,936.87                   |                            | 9,936.87                   |                             | 8,395.47                    |   |
| Environment Agency precept                             |       | 450,451.00                 |                            | 450,451.00                 |                             | 450,451.00                  |   |
| Support & establishment costs                          | 16    | 2,935,068.92               |                            | 2,935,068.92               |                             | 2,784,465.54                |   |
| Finance costs  | 17    | 2,270.03                   |                            | 2,270.03                   |                             | 1,790.41                    |   |
| Depreciation costs                                     | 18    | 618,578.78                 |                            | 618,578.78                 |                             | 629,229.89                  |   |
| Bad debt costs   |       | 129.27                     |                            | 129.27                     |                             | 300.23                      |   |
| Biodiversity & environmental costs                     |       | 1,498.86                   |                            | 1,498.86                   |                             | 308.18                      |   |
| Pension scheme finance costs                           | 26    | (232,000.00)               |                            | (232,000.00)               |                             | (163,000.00)                |   |
| Miscellaneous  |       | 0.00                       |                            | 0.00                       |                             | 0.00                        |   |
| <b>TOTAL SUPPORTIVE EXPENDITURE</b>                    |       | <u>4,821,761.75</u>        |                            | <u>4,821,761.75</u>        |                             | <u>4,616,519.11</u>         |   |
|  |       |                            |                            |                            |                             | <u>4,616,519.11</u>         |   |
| <b>TOTAL EXPENDITURE</b>                               |       | <u>7,585,081.81</u>        |                            | <u>3,704,379.63</u>        |                             | <u>7,486,446.50</u>         |   |
|  |       | <u>2,298,754.08</u>        |                            | <u>(673,750.03)</u>        |                             | <u>1,058,103.64</u>         |   |
| <b>EXCEPTIONAL INCOME</b>                              | 19    | 90,663.68                  |                            | 90,663.68                  |                             | 51,581.91                   |   |
| <b>NET SURPLUS / (DEFICIT)</b>                         |       | <u>2,359,497.78</u>        |                            | <u>(673,750.03)</u>        |                             | <u>1,680,617.75</u>         |   |
|  |       |                            |                            |                            |                             | <u>(3,275,518.54)</u>       |   |

## LINDSEY MARSH DRAINAGE BOARD

### Balance Sheet Report

All Values are shown in Pound Sterling

|  | Notes | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|--|-------|----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                            | 18    |                            |                             |
| Land & buildings                               |       | 195,455.22                 | 200,734.98                  |
| Pumping stations                               |       | 5,919,025.92               | 6,211,407.36                |
| Plant & equipment                              |       | 1,758,043.06               | 1,306,386.54                |
| Motor vehicles                                 |       | 263,527.01                 | 297,579.49                  |
| Computer Equipment                             |       | 6,852.18                   | 0.00                        |
| <b>FIXED ASSETS</b>                            |       | 8,142,903.39               | 8,016,108.37                |
| <b>CURRENT ASSETS</b>                          |       |                            |                             |
| Stocks   |       | 78,963.18                  | 83,865.08                   |
| Trade debtors                                  |       | 240,828.28                 | 114,689.23                  |
| Rates debtors                                  |       | 8,368.86                   | 6,701.96                    |
| Taxation & social security                     | 23    | 40,515.22                  | 201,445.96                  |
| Cash at Bank and in hand                       | 20    | 6,659,635.34               | 6,898,160.96                |
| Prepayments                                    |       | 14,374.37                  | 18,315.48                   |
| <b>CURRENT ASSETS</b>                          |       | 7,042,685.25               | 7,323,178.67                |
| <b>CURRENT LIABILITIES - DUE WITHIN 1 YEAR</b> |       |                            |                             |
| Trade creditors & supplier retentions          | 21    | (414,956.56)               | (875,142.97)                |
| Other creditors                                | 22    | (1,293.52)                 | (1,075,589.19)              |
| Accruals                                       |       | (277,608.32)               | (310,710.52)                |
| Accrued Accumulated Absences                   |       | (22,942.00)                | (22,942.00)                 |
| Taxation & social security                     | 23    | (58,705.52)                | (55,871.36)                 |
| Loans & hire purchase                          | 24    | 0.00                       | 0.00                        |
| Deferred income & commuted sums                | 25    | (127,833.33)               | (165,399.36)                |
| <b>CURRENT LIABILITIES</b>                     |       | (903,339.25)               | (2,505,655.40)              |
| <b>NET CURRENT ASSETS</b>                      |       | 6,139,346.00               | 4,817,523.27                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |       | 14,282,249.39              | 12,833,631.64               |
| <b>LONG TERM LIABILITIES</b>                   |       |                            |                             |
| Loans & hire purchase                          | 24    | 0.00                       | 0.00                        |
| Pension scheme asset / (liability)             | 26    | 3,941,000.00               | (139,000.00)                |
| <b>LONG TERM LIABILITIES</b>                   |       | 3,941,000.00               | (139,000.00)                |
| <b>NET ASSETS</b>                              |       | 18,223,249.39              | 12,694,631.64               |
| <b>RESERVES:</b>                               |       |                            |                             |
| <b>USABLE RESERVES</b>                         |       |                            |                             |
| <b>EARMARKED RESERVES</b>                      |       |                            |                             |
| Engineering Projects Reserve                   | 32    | 4,000,318.80               | 3,258,360.16                |
| Commuted Sums Reserve                          |       | 0.00                       | 0.00                        |
| Capital Receipts Unapplied Reserve             |       | 0.00                       | 0.00                        |
| Plant Renewal Fund                             |       | 198,103.69                 | 345,159.16                  |
| <b>TOTAL EARMARKED</b>                         |       | 4,198,422.49               | 3,603,519.32                |
| <b>GENERAL RESERVES</b>                        |       |                            |                             |
| General Reserve - Profit & Loss Reserve        |       | 2,484,183.23               | 5,184,460.95                |
| Current period net surplus / (deficit)         |       | 1,680,617.75               | (2,165,755.99)              |
| <b>TOTAL GENERAL RESERVES</b>                  |       | 4,164,800.98               | 3,018,704.96                |
| <b>UNUSABLE RESERVES</b>                       |       |                            |                             |
| Revaluation Reserve                            |       | 5,919,025.92               | 6,211,407.36                |
| Pension Reserve                                | 26    | 3,941,000.00               | (139,000.00)                |
| <b>TOTAL NON-DISTRIBUTABLE RESERVES</b>        |       | 9,860,025.92               | 6,072,407.36                |
| <b>BOARD'S FUNDS</b>                           |       | 18,223,249.39              | 12,694,631.64               |

## LINDSEY MARSH DRAINAGE BOARD

### Statement of Changes in Reserves

For the Year Ended 31 March 2025

| <u>Usable Reserves</u>           | Engineering Projects Reserve | Commuted Sums Reserve | Capital Receipts Unapplied Reserve | Plant Renewal Fund | General Reserve - Profit & Loss Reserve | Total £             |
|----------------------------------|------------------------------|-----------------------|------------------------------------|--------------------|---|---------------------|
|                                  | £                            | £                     | £                                  | £                  | £                                       |                     |
| At 1 April 2024                  | 3,258,360.16                 | 0.00                  | 0.00                               | 345,159.16         | 3,018,704.96                            | 6,622,224.28        |
| Profit / (Loss) for the Year     | -                            | -                     | -                                  | -                  | 1,680,617.75                            | 1,680,617.75        |
| Engineering receipts             | 3,025,589.60                 | -                     | -                                  | -                  | (3,025,589.60)                          | 0.00                |
| Other comprehensive income       | -                            | -                     | -                                  | -                  | (232,000.00)                            | (232,000.00)        |
| Transfer from other reserves     | 1,420,748.67                 | -                     | -                                  | 46,500.00          | 485,936.91                              | 1,953,185.58        |
|                                  | 7,704,698.43                 | 0.00                  | 0.00                               | 391,659.16         | 1,927,670.02                            | 10,024,027.61       |
| Transfer to other reserves       | -                            | 0.00                  | 0.00                               | (193,555.47)       | (1,467,248.67)                          | (1,660,804.14)      |
| Engineering expenditure          | (3,704,379.63)               | -                     | -                                  | -                  | 3,704,379.63                            | 0.00                |
| At 31 March 2025                 | <u>4,000,318.80</u>          | <u>0.00</u>           | <u>0.00</u>                        | <u>198,103.69</u>  | <u>4,164,800.98</u>                     | <u>8,363,223.47</u> |
| <br><u>Unusable Reserves</u>     |                              |                       |                                    |                    |   |                     |
|                                  |                              |                       | Revaluation Reserve                |                    | Pension Reserve                         | Total £             |
|                                  |                              |                       | £                                  |                    | £                                       | £                   |
| At 1 April 2024                  |                              |                       | 6,211,407.36                       |                    | (139,000.00)                            | 6,072,407.36        |
| Profit / (Loss) for the Year     |                              |                       | -                                  |                    | 4,080,000.00                            | 4,080,000.00        |
| Transfer from other reserves     |                              |                       | -                                  |                    | -                                       | 0.00                |
|                                  |                              |                       | 6,211,407.36                       |                    | 3,941,000.00                            | 10,152,407.36       |
| Transfer to other reserves       |                              |                       | 0.00                               |                    | 0.00                                    | 0.00                |
| Depreciation of pumping stations |                              |                       | (292,381.44)                       |                    | 0.00                                    | (292,381.44)        |
| At 31 March 2025                 |                              |                       | <u>5,919,025.92</u>                |                    | <u>3,941,000.00</u>                     | <u>9,860,025.92</u> |

#### Reserves Note

Reserves are held to create a working balance to mitigate the impact of uneven cash flows and avoid uneven rate increases or decreases, to create a contingency to cushion the impact of unexpected events and emergencies, and to build funds to meet predicted future expenditure. However, not all reserves can be used to deliver services and these are reflected as Usable and Unusable. Unusable reserves are determined by technical accounting rules and are not available for use by the Board. Revaluation and Pension reserves are examples of Unusable Reserves. Of the Usable Reserves, the Board holds two different types - Allocated or Earmarked Reserves and Unallocated or General Reserves.

#### Usable Reserves

##### **Allocated or Earmarked Reserves**

Allocated or Earmarked Reserves are sums set aside for a specific known future use.

##### **Engineering Project Reserve**

The Engineering Project Reserve is an earmarked reserve where the sums have been set aside for a specific project or to meet expenditure for a specific future purpose.

Further notes relating to Engineering Project Reserves can be found in the Notes to the Accounts at Note 32

##### **Commuted Sums Reserve**

A commuted sum is a "one-off" receipt, from a 3rd party, of a capital nature that is reserved against future expenditure of a specific nature. Any commuted sums are now held on the balance sheet as a future obligation (creditor) rather than a value in the reserve account.

##### **Capital Receipts Unapplied Reserve**

Capital receipts arise from the disposal of land & building assets and are credited to the Capital Receipts Unapplied Reserve from where new building or land assets may be financed from in the future.

##### **Plant Renewal Fund Reserve**

The Plant Renewal & Operating Reserve is an earmarked reserve where funds have been set aside and are held for future costs incurred in the provision of new plant.

Where an item of plant is budgeted for in one year but not purchased until the following year the budget is moved to the plant reserve to earmark the funds for future use.

## LINDSEY MARSH DRAINAGE BOARD

### Statement of Changes in Reserves

#### For the Year Ended 31 March 2025

##### **Unallocated or General Reserves**

Unallocated or General Reserves are funds to provide protection against unplanned expenditure.

The amount remaining in the General Reserve Account should be in line with the Board's Reserve policy included in the Financial Regulations. The Board's policy is to maintain a level of 30% of average operating costs. The calculation of average operating costs includes expenditure on pumping stations, watercourse maintenance, administration, other assets and borrowing charges. Non-monetary expenses, such as depreciation, are not included in the calculation.

##### **Unusable Reserves**

##### **Revaluation Reserve**

The revaluation reserve is a non-monetary accounting adjustment to record movement arising from the revaluation of the Pumping Stations from their historical cost to their value as at the revaluation date. The Revaluation Reserve is reduced annually in line with the value of the depreciation of the Pumping Stations. The Reserve value is not available for use by the Board.

##### **Pension Reserve**

The Pension Reserve represents the present values of the Pension scheme, as valued by an independent firm of actuaries, based upon an estimate of the pensions that will be payable in future years taking into consideration assumptions on mortality rates and earnings. The Pension Reserve is not available for use by the Board.

The Pension reserve is an asset, having been in a deficit position for a number of years. A deficit arises where the Board has not contributed sufficient funds to match the Actuary's assessment of the future pension commitments as at the balance sheet date. The Actuary's assessment can change significantly from year to year, depending on investment performance, mortality rates and the age profile of the active members of the scheme. The asset / deficit value does not represent the exit costs of closing down the scheme or withdrawing from the LGPS scheme as at the balance sheet date.

Further notes relating to Pensions can be found in the Notes to the Accounts at Note 26

# LINDSEY MARSH DRAINAGE BOARD

## Notes to the Management Accounts For the Year Ended 31 March 2025

### 1 General Information

Internal Drainage Boards are independent bodies created under land drainage statutes and the Board is governed by Section 1 of the Land Drainage Act 1991. The Board has permissive powers to undertake flood defence works, other than on main rivers, in a defined geographical area. The Board includes those elected by and representing the occupiers of land in the area and members nominated by the local authorities in the area.

The Board is subject to the Audit Commission Act 1998 and also the Accounts and Audit Regulations as issued under that Act.

The address of the registered office is:

Wellington House  
Manby Park  
Manby  
Louth  
Lincolnshire  
LN11 8UU

### 2 Accounting Policies

#### Summary of significant accounting policies and key accounting statements

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared having regard to the Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006, along with the guidance published by the Association of Drainage Authorities (ADA).

##### Basis of preparation

The financial statements have been prepared using the historical cost convention, except that as disclosed in the accounting policies, certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the Board.

##### Revenue recognition

Government grants and contributions have been credited to the income and expenditure account on an accrual basis.

##### Tax

Drainage Boards are exempt from Income, Corporation and Capital Gains Taxes. Value Added Tax is included in the accounts only to the extent that it is irrecoverable.

##### Tangible assets

Tangible fixed assets are recognised as expenditure on acquisition, creation or enhancement of fixed assets with a value in excess of £500, or £2,000 in the case of computer equipment, and with an estimated useful life in excess of one year and are capitalised on an accruals basis in the accounts.

Tangible fixed assets are included at historic cost less any depreciation charge.

# LINDSEY MARSH DRAINAGE BOARD

## Notes to the Management Accounts For the Year Ended 31 March 2025

The useful lives on the various assets held on the Fixed Asset Register are as follows:

Buildings: 50 years

Pumping station contents and weedscreen cleaners: 25 years

Motor vehicles and equipment: 5 years

Excavators and plant: 5-10 years

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out method (FIFO).

### **Debtors**

Trade debtors are amounts due from customers for goods sold or services performed in the ordinary course of business.

### **Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as Current Liabilities if the Board does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as Long Term Liabilities.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds and the amount due on redemption being recognised as a charge to the Income and Expenditure account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in Finance costs.

Borrowings are classified as Current Liabilities unless the Board has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Defined benefit pension obligation**

The Board participates in the Lincolnshire Local Government Pension Scheme operated by Lincolnshire County Council.

The expected costs of providing pensions, as calculated periodically by professionally qualified actuaries, is charged to the Income and Expenditure account in order to spread the cost over the lives of employees in the schemes. Further costs arise in respect of certain pensions paid to retired employees on an unfunded basis.

The Board's share of the Pension scheme's assets and liabilities are included at fair value, as calculated annually by the actuary, which in turn gives rise to actuarial gains or losses. Liabilities are discounted to their current price using a discount rate of 5.8% (4.9% in 2024).

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|   |               | 31.03.2025        | 31.03.2024        |
|---|---------------|-------------------|-------------------|
|   |               | Current Year      | Previous Year     |
| <b>3 PSCA Income &amp; Expenses</b>                           |               |                   |                   |
| <b>PSCA Income</b>  |               |                   |                   |
| River Steeping Dredging works income received                 |               | 0.00              | 6,744.00          |
| River Steeping works income moved from Deferred               |               | 29,669.45         | 38,019.43         |
| PSCA Income - EA - DLO works done                             |               | 63,431.36         | 28,231.68         |
| PSCA Income - EA - Mink control                               |               | 5,909.20          | 20,008.80         |
|   |               | <u>99,010.01</u>  | <u>93,003.91</u>  |
| <b>Expenses for PSCA works</b>                                |               |                   |                   |
| River Steeping works  |               | 53.26             | 44,763.43         |
| PSCA Costs - EA   |               | 46,264.13         | 20,553.98         |
| PSCA Costs - EA - Mink control                                |               | 5,372.00          | 14,670.00         |
| PSCA costs  |               | 51,689.39         | 79,987.41         |
| <b>Income over Expenditure on PSCA</b>                        |               | <u>47,320.62</u>  | <u>13,016.50</u>  |
| <b>Expenditure by resource</b>                                |               |                   |                   |
| <b>b</b>  | <b>Stocks</b> |                   |                   |
| Use of own plant  |               | 27,601.75         | 12,863.63         |
| Use of own labour   |               | 17,837.23         | 7,114.30          |
| Contractors   |               | 825.15            | 39,293.25         |
| Consultants - internal  |               | 53.26             | 380.17            |
| Consultants - external  |               | 5,372.00          | 14,670.00         |
| Other Costs   |               | 0.00              | 5,666.06          |
|   |               | <u>51,689.39</u>  | <u>79,987.41</u>  |
| <b>4 Other Recharge Works</b>                                 |               |                   |                   |
| <b>Income</b>   |               |                   |                   |
| Works performed recharged income - DLO                        |               | 5,229.40          | 7,224.78          |
| Works performed for other Boards income - DLO/Plant rent      |               | 10,600.28         | 19,768.53         |
| Works performed recharged income - Engineers                  |               | 308,010.80        | 213,161.44        |
|   |               | <u>323,840.48</u> | <u>240,154.75</u> |
| <b>Expenditure</b>  |               |                   |                   |
| Works performed costs & recharged as income - DLO             |               | 3,722.01          | 4,918.17          |
| Works performed costs & recharged as income - to Other Boards |               | 10,500.34         | 19,268.60         |
| Works performed costs & recharged as income - ENG             |               | 308,011.32        | 213,162.04        |
| Recharge Works costs  |               | 322,233.67        | 237,348.81        |
| <b>Expenditure by resource</b>                                |               |                   |                   |
| <b>b</b>  | <b>Stocks</b> |                   |                   |
| Use of own plant  |               | 5,376.11          | 7,465.11          |
| Use of own labour   |               | 2,457.25          | 3,087.00          |
| Contractors   |               | 5,973.96          | 10,893.55         |
| Consultants   |               | 0.00              | 1,749.63          |
| Other Costs   |               | 308,426.35        | 214,086.52        |
|   |               | <u>322,233.67</u> | <u>237,348.81</u> |
| <b>5 Consenting Recharges</b>                                 |               |                   |                   |
| <b>Income</b>   |               |                   |                   |
| Consent & application fees                                    |               | 5,393.00          | 4,910.00          |
| Consenting time recharged to other boards                     |               | 70,583.40         | 55,103.75         |
| Surface water fees  |               | 48,182.81         | 36,323.56         |
|   |               | <u>124,159.21</u> | <u>96,337.31</u>  |
| <b>Expenditure</b>  |               |                   |                   |
| Consenting costs - labour time                                |               | 103,902.94        | 88,319.23         |
| Consenting costs - travelling                                 |               | 183.60            |                   |
|   |               | <u>104,086.54</u> | <u>88,319.23</u>  |
| <b>Income over Expenditure on Consenting Recharge</b>         |               | <u>20,072.67</u>  | <u>8,018.08</u>   |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|   | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|---|----------------------------|-----------------------------|
| <b>6 Disbursement Income &amp; Expenditure</b>          |                            |                             |
| <b>Recharge of expenditure Income</b>                   |                            |                             |
| Income receipts for expenses                            | 127,623.92                 | 100,997.46                  |
| <b>Recharge of expenditure</b>                          |                            |                             |
| Expenses (disbursements) to be recharged                | 127,623.92                 | 100,974.06                  |
| <b>Income over Expenditure on Disbursements</b>         | 0.00                       | 23.40                       |
| <b>Total Income Relating to Recharges</b>               | <u>674,633.62</u>          | <u>530,493.43</u>           |
| <b>Total Expenditure Relating to Recharges</b>          | <u>605,449.92</u>          | <u>506,629.51</u>           |
| <b>7 Contributions</b>                                  |                            |                             |
| Contributions towards vehicle fuel costs - private mile | 1,458.72                   | 947.70                      |
| Strubby Gliders   | 977.11                     | 1,499.08                    |
| One Com discounted phone income                         | 6,520.00                   | 5,880.00                    |
| Contributions towards Ratings Officer salary costs      | <u>12,560.96</u>           | 0.00                        |
|   | <u>21,516.79</u>           | <u>8,326.78</u>             |
| <b>8 Deferred income &amp; commuted sums</b>            |                            |                             |
| Olive tech fund released to Income & Expenditure        | 9,850.50                   | 0.00                        |
|   | <u>9,850.50</u>            | <u>0.00</u>                 |
| <b>9 Consortium &amp; management income</b>             |                            |                             |
| Consortium recharge                                     | <u>592,804.35</u>          | <u>609,573.66</u>           |
|   | <u>592,804.35</u>          | <u>609,573.66</u>           |
| <b>10 Other income</b>                                  |                            |                             |
| Sale of stocks  | 0.00                       | 0.00                        |
| Sale of scrap   | 0.00                       | 0.00                        |
| Sale of assets  | 2,604.17                   | 500.00                      |
| Insurance claims  | 16,917.68                  | 1,411.75                    |
| Summons costs receipts                                  | 1,400.00                   | 50.00                       |
| Credit card income                                      | 83.80                      | 204.09                      |
| Currency differentials on foreign transactions          | 0.00                       | 0.00                        |
| Rental of plant to cover acquisition costs              | 0.00                       | 0.00                        |
| Other Income - Audit Grant                              | 13,932.00                  | 0.00                        |
| Other income  | 31.86                      | 20.74                       |
|   | <u>34,969.51</u>           | <u>2,186.58</u>             |
| <b>11 Use of Own</b>                                    |                            |                             |
| <b>Use of Own Plant</b>                                 |                            |                             |
| Engineering Projects                                    | 69,617.13                  | 36,911.01                   |
| PS Projects   | 15,463.63                  | 14,860.65                   |
| Recharge Projects PSCA                                  | 27,601.75                  | 12,863.63                   |
| Recharge Projects                                       | 2,457.25                   | 3,087.00                    |
| Drains Maintenance Projects FLA, WEE, WOT, WED          | 583,035.27                 | 489,326.09                  |
| Other   | 0.00                       | 0.00                        |
|   | <u>698,175.03</u>          | <u>557,048.38</u>           |
| <b>Use of Own Labour</b>                                |                            |                             |
| <b>Use of Own Labour - DLO</b>                          |                            |                             |
| Engineering Projects                                    | 97,377.63                  | 81,397.24                   |
| PS Projects   | 62,192.81                  | 48,784.47                   |
| Recharge Projects PSCA                                  | 17,837.23                  | 7,114.30                    |
| Recharge Projects                                       | 5,973.96                   | 10,893.55                   |
| Drains Maintenance Projects FLA, WEE, WOT, WED          | 421,881.03                 | 349,335.91                  |
| Other   | 0.00                       | 0.00                        |
|   | <u>605,262.66</u>          | <u>497,525.47</u>           |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|  | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|--|----------------------------|-----------------------------|
| <b>11 Use of Own Continued</b>                   |                            |                             |
| <b>Use of Own Labour - Consultants/Engineers</b> |                            |                             |
| Engineering Projects                             | 205,488.77                 | 242,818.99                  |
| PS Projects                                      | 12,214.82                  | 17,737.18                   |
| Recharge Projects PSCA                           | 53.26                      | 380.17                      |
| Recharge Projects                                | 308,426.35                 | 214,086.52                  |
| Recharge Projects Consenting                     | 103,902.94                 | 88,319.23                   |
| Drains Maintenance Projects FLA, WEE, WOT, WED   | 10,363.30                  | 28,051.88                   |
| Other  | 0.00                       | 0.00                        |
|  | <u>640,449.44</u>          | <u>591,393.97</u>           |
| <b>Total Use of Own Labour</b>                   | <u>1,245,712.10</u>        | <u>1,088,919.44</u>         |
| <b>Total Use of Own Labour &amp; Plant</b>       | <u>1,943,887.13</u>        | <u>1,645,967.82</u>         |
| <b>12 Drain Maintenance Expenses</b>             |                            |                             |
| Flailing   | 150,429.06                 | 154,550.94                  |
| Weedcutting                                      | 359,162.91                 | 346,054.70                  |
| Emergency drain repairs                          | 107,970.27                 | 182,233.65                  |
| Other drain repairs                              | 699,814.01                 | 392,727.42                  |
| Other costs                                      | 0.00                       | 0.00                        |
|  | <u>1,317,376.25</u>        | <u>1,075,566.71</u>         |
| <b>12 Drain Maintenance Expenses</b>             |                            |                             |
| Stocks   | 200,417.68                 | 132,690.21                  |
| Use of own plant                                 | 583,035.27                 | 489,326.09                  |
| Use of own labour                                | 421,881.03                 | 349,335.91                  |
| Contractors                                      | 51,318.88                  | 27,586.80                   |
| Consultants                                      | 10,363.30                  | 28,051.88                   |
| Compensation                                     | 50,196.47                  | 46,085.77                   |
| Utilities (electric, phone, rates)               | 163.62                     | 147.93                      |
| Other Costs                                      |                            | 2,159.92                    |
| Travelling                                       |                            | 182.20                      |
|  | <u>1,317,376.25</u>        | <u>1,075,566.71</u>         |
| <b>13 Pumping Station Expenses</b>               |                            |                             |
| Stocks   | 8,022.09                   | 14,233.61                   |
| Use of own plant                                 | 15,463.63                  | 14,860.65                   |
| Use of own labour                                | 62,192.81                  | 48,784.47                   |
| Contractors                                      | 49,339.04                  | 62,723.40                   |
| Consultants - Internal                           | 12,214.82                  | 17,737.18                   |
| Consultants - External                           | 0.00                       |                             |
| Inspections                                      | 11,235.29                  | 8,357.40                    |
| Utilities (Electric)                             | 595,190.11                 | 1,063,069.12                |
| Utilities (Phone)                                | 0.00                       | 0.00                        |
| Utilities (Water, rates)                         | 989.35                     | 812.55                      |
| Telemetry  | 18,788.16                  | 18,881.52                   |
| Insurance  | 62,097.00                  | 38,648.42                   |
| Expenses reimbursements                          | 488.02                     | 1,997.39                    |
| Other costs                                      | 123.44                     | 923.80                      |
|  | <u>836,143.76</u>          | <u>1,291,029.51</u>         |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

#### 13 Pumping Station expenses - per station

|   |    |    | 31.03.2025        | 31.03.2024          |
|---|----|----|-------------------|---------------------|
|   |    |    | Current Year      | Previous Year       |
| Wainfleet Sea Lane Pumping Station                | *  |    | 20,883.42         | 39,130.43           |
| Gibraltar Point Pumping Station                   | *  |    | 18,995.97         | 29,861.30           |
| Burgh Sluice Pumping Station                      | *  |    | 69,246.97         | 111,635.03          |
| Gotts Pumping Station                             | ** |    | 7,187.25          | 5,993.07            |
| Burgh Village Pumping Station                     | ** |    | 8,874.50          | 4,340.94            |
| Wedlands Gate Tilting Weir                        | ** |    | 2,737.63          | 18,763.07           |
| Crown Farm Pumping Station                        | ** |    | 11,744.04         | 16,979.05           |
| Thorpe Culvert Pumping Station                    | *  |    | 78,793.24         | 137,926.90          |
| Thorpe Culvert Diesel (Quincey's) Pumping Station | ** |    | 3,454.27          | 2,972.45            |
| Ingoldmells Pumping Station                       | *  |    | 59,778.99         | 121,974.71          |
| Wyche Pumping Station                             | *  | HW | 13,543.26         | 22,807.43           |
| Nursery Pumping Station                           | ** |    | 5,064.92          | 3,037.28            |
| Boothby Pumping Station                           | ** |    | 3,028.73          | 2,312.56            |
| Chapel Basin Pumping Station                      | ** |    | 919.76            | 2,193.77            |
| Anderby Pumping Station                           | *  |    | 63,172.08         | 87,197.52           |
| Anderby Diesel Pumping Station                    | ** |    | 3,634.62          | 16,500.71           |
| Boygrift Pumping Station                          | *  | HW | 53,111.05         | 95,635.07           |
| Trusthorpe Pumping Station                        | *  | HW | 72,911.25         | 98,935.95           |
| Theddlethorpe Pumping Station                     | *  | HW | 73,118.16         | 118,542.82          |
| Fulbeck Pumping Station                           | *  | HW | 13,483.15         | 10,588.98           |
| Gayton Engine Pumping Station                     |    |    | 2,400.42          | 1,839.62            |
| Saltfleet Pumping Station                         | *  |    | 59,727.53         | 98,456.86           |
| Howdales Pumping Station                          | ** |    | 7,163.01          | 7,751.06            |
| Porters Sluice Pumping Station                    | *  |    | 29,227.13         | 35,915.45           |
| Ludney Pumping Station                            | *  |    | 10,683.47         | 18,168.89           |
| Austen Fen East Pumping Station                   | ** |    | 10,008.23         | 4,042.10            |
| Austen Fen West Pumping Station                   | ** | HW | 8,790.44          | 4,278.44            |
| Grainthorpe Pumping Station                       | *  |    | 44,572.92         | 69,321.83           |
| Biergate East Pumping Station                     | *  |    | 11,121.64         | 15,595.54           |
| Biergate West Pumping Station                     | *  | HW | 14,108.33         | 18,637.41           |
| Covenham Pumping Station                          | ** |    | 5,711.87          | 5,696.64            |
| Fulstow East Pumping Station                      | ** |    | 11,489.01         | 12,427.87           |
| Fulstow West Pumping Station                      | ** | HW | 10,359.71         | 11,675.27           |
| Thoresby Bridge Pumping Station                   | *  | HW | 26,509.64         | 39,306.34           |
| Mablethorpe Upper Cut                             |    |    | 587.15            | 587.15              |
|   |    |    | <u>836,143.76</u> | <u>1,291,029.51</u> |

\*    Entered new electric contract in 2022/23

\*\*    Entered new electric contract in 2024/25

#### 14 DLO costs

|                           |                     |                   |
|---------------------------|---------------------|-------------------|
| Wages                     | 591,293.03          | 500,778.89        |
| Wages Overtime            | 157,529.30          | 159,827.94        |
| Employers NIC             | 82,392.79           | 71,648.85         |
| Employers Pension         | 178,748.21          | 158,545.87        |
| Accumulated Absences      | 0.00                | 0.00              |
| DLO Travelling            | 0.00                | 0.00              |
| DLO Training              | 15,824.59           | 6,584.92          |
| Recruitment costs         | 0.00                | 0.00              |
| PPE & Protective clothing | 6,892.10            | 4,304.17          |
| DLO Medicals              | 3,150.00            | 2,887.75          |
|                           | <u>1,035,830.02</u> | <u>904,578.39</u> |

#### 15 Other Direct Costs

|                             |                 |                 |
|-----------------------------|-----------------|-----------------|
| Consumables                 | 7,395.69        | 6,010.80        |
| Buyers fees                 | 2,157.18        | 2,000.67        |
| Abstraction fees & licences | 384.00          | 384.00          |
| Miscellaneous expenses      |                 | 0.00            |
|                             | <u>9,936.87</u> | <u>8,395.47</u> |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|   | 31.03.2025          | 31.03.2024                  |                             |                      |
|---|---------------------|-----------------------------|-----------------------------|----------------------|
|   | Current Year        | Previous Year               |                             |                      |
| <b>16 Support &amp; Establishment Costs</b>                         |                     |                             |                             |                      |
| Staff costs   | 1,950,755.84        | 1,875,813.22                |                             |                      |
| Other staff costs incl travelling, training, recruitment, insurance | 68,643.17           | 73,966.70                   |                             |                      |
| Depot costs   | 54,116.01           | 42,615.36                   |                             |                      |
| Office costs  | 33,181.72           | 30,682.35                   |                             |                      |
| Administration costs  | 31,931.34           | 30,980.17                   |                             |                      |
| Advertising costs   | 291.00              | 727.32                      |                             |                      |
| Shows and promotions  | 500.00              | 500.00                      |                             |                      |
| Travelling & subsistence costs                                      | 1,547.20            | 2,370.29                    |                             |                      |
| Motor vehicle running costs   | 102,176.03          | 93,891.31                   |                             |                      |
| Plant vehicle running costs   | 281,772.86          | 218,562.01                  |                             |                      |
| Plant (non-motorised) running and maintenance costs                 | 130,535.10          | 118,679.50                  |                             |                      |
| Small tools renewals  | 9,023.22            | 6,989.98                    |                             |                      |
| Office & hire equipment costs                                       | 11,038.09           | 17,231.55                   |                             |                      |
| IT costs  | 72,648.93           | 64,196.03                   |                             |                      |
| Legal & professional fees   | 144,799.45          | 164,584.20                  |                             |                      |
| Board expenses  | 10,530.02           | 8,339.24                    |                             |                      |
| Subscriptions   | 273.30              | 1,492.62                    |                             |                      |
| ADA costs   | 8,199.00            | 7,964.49                    |                             |                      |
| Insurances  | 23,107.64           | 24,879.20                   |                             |                      |
|   | <u>2,935,069.92</u> | <u>2,784,465.54</u>         |                             |                      |
| <b>17 Finance Costs</b>   |                     |                             |                             |                      |
| Bank charges  | 1,041.77            | 723.26                      |                             |                      |
| Credit charges  | 578.15              | 355.67                      |                             |                      |
| Card machine charges  | 650.11              | 711.48                      |                             |                      |
|   | <u>2,270.03</u>     | <u>1,790.41</u>             |                             |                      |
| PWLB Loan Interest - existing loans                                 | 0.00                | 0.00                        |                             |                      |
|   | <u>2,270.03</u>     | <u>1,790.41</u>             |                             |                      |
| <b>18 Tangible assets</b>   |                     |                             |                             |                      |
| <b>Cost or valuation</b>  | Land & Buildings    | Pumping Stations & Contents | Plant, Equipment & Vehicles | Total                |
| At 1 April 2024   | £ 292,554.54        | £ 10,597,125.00             | £ 3,531,114.09              | £ 14,420,793.63      |
| Additions in year   | -                   | -                           | 980,290.11                  | 980,290.11           |
| Disposals in year   | -                   | -                           | (759,860.38)                | (759,860.38)         |
| Written off to reserves   | -                   | -                           | -                           | 0.00                 |
| At 31 March 2025  | <u>292,554.54</u>   | <u>10,597,125.00</u>        | <u>3,751,543.82</u>         | <u>14,641,223.36</u> |
| <b>Depreciation</b>   |                     |                             |                             |                      |
| At 1 April 2024   | 91,819.56           | 4,385,717.64                | 1,927,148.06                | 6,404,685.26         |
| Charge in the year  | 5,279.76            | 292,381.44                  | 320,917.58                  | 618,578.78           |
| Eliminated on disposal of assets to plant reserves                  | 97,099.32           | 4,678,099.08                | 1,723,121.57                | (524,944.07)         |
| At 31 March 2025  | <u>97,099.32</u>    | <u>4,678,099.08</u>         | <u>1,723,121.57</u>         | <u>(524,944.07)</u>  |
| Carrying amount   |                     |                             |                             |                      |
| At 31 March 2025  | 195,455.22          | 5,919,025.92                | 2,028,422.25                | 8,142,903.39         |
| At 31 March 2024  | <u>200,734.98</u>   | <u>6,211,407.36</u>         | <u>1,603,966.03</u>         | <u>8,016,108.37</u>  |
|   |                     |                             |                             |                      |
| <b>18 Tangible assets continued</b>                                 |                     |                             |                             |                      |
| Depreciation charge on assets                                       |                     | 31.03.2025                  | 31.03.2024                  |                      |
| Adjustment to asset costs/depth                                     |                     | Current Year                | Previous Year               |                      |
|   |                     |                             |                             |                      |
|   |                     | £ 618,578.78                | £ 629,229.89                |                      |
|   |                     | 0.00                        | 0.00                        |                      |
|   |                     | <u>618,578.78</u>           | <u>629,229.89</u>           |                      |
| <b>19 Profit / Loss on disposal of assets</b>                       |                     |                             |                             |                      |
| Loss / (Profit) on disposal of plant                                |                     | (90,683.69)                 | (28,500.00)                 |                      |
| Loss / (Profit) on disposal of vehicles                             |                     | 0.00                        | (23,081.91)                 |                      |
|   |                     | <u>(90,683.69)</u>          | <u>(51,581.91)</u>          |                      |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|   | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|---|----------------------------|-----------------------------|
| <b>20 Cash at bank and in hand</b>                            |                            |                             |
| Barclays current account                                      | 585,805.27                 | 1,564,477.67                |
| Barclays business premium account                             | 4,092,212.28               | 3,373,702.93                |
| Beverley Building Society                                     | 403,396.49                 | 396,439.54                  |
| Monmouth Building Society                                     | 529,498.41                 | 523,165.95                  |
| Santander Business Reward account                             | 798,580.37                 | 790,301.31                  |
| Skipton B/Soc Fixed Term Deposit                              | 250,000.00                 | 250,000.00                  |
| Cash  | 142.52                     | 73.56                       |
|   | <u>6,659,635.34</u>        | <u>6,898,160.96</u>         |
| <b>21 Trade creditors and supplier retentions</b>             |                            |                             |
| Trade creditors   | (264,158.95)               | (655,143.84)                |
| Supplier retentions   | <u>(150,797.61)</u>        | <u>(219,999.13)</u>         |
|   | <u>(414,956.56)</u>        | <u>(875,142.97)</u>         |
| <b>22 Other Creditors</b>                                     |                            |                             |
| Other creditors - payments in advance                         | 0.00                       | (1,057,071.75)              |
| Pensions  | 0.00                       | 0.00                        |
| Trade Union   | 0.00                       | (11.50)                     |
| Health Scheme   | 0.00                       | 0.00                        |
| Wages   | 0.00                       | 0.00                        |
| Child Care Vouchers   | 0.00                       | 0.00                        |
| Credit cards  | (1,293.52)                 | (978.65)                    |
| Due to other Boards re credit card receipts                   | 0.00                       | (17,527.29)                 |
|   | <u>(1,293.52)</u>          | <u>(1,075,589.19)</u>       |
| <b>23 Taxation and social security</b>                        |                            |                             |
| VAT refund due from HMRC                                      | 40,515.22                  | 201,445.96                  |
| PAYE due to HMRC  | <u>(58,705.52)</u>         | <u>(55,871.36)</u>          |
|   | <u>(18,190.30)</u>         | <u>145,574.60</u>           |
| <b>24 Loans</b>   |                            |                             |
| Due within 1 year   |                            |                             |
| PWLB Loans  | -                          | -                           |
| Hire Purchase   | -                          | -                           |
|   | <u>0.00</u>                | <u>0.00</u>                 |
| Due after 1 year  |                            |                             |
| PWLB Loans  | -                          | -                           |
|   | <u>0.00</u>                | <u>0.00</u>                 |
| Total Loans & HP outstanding                                  | <u>0.00</u>                | <u>0.00</u>                 |
| <b>25 Deferred Receipts &amp; Commuted Sums</b>               |                            |                             |
| Drain Maintenance - Lindum, Golf Road commuted Sum (21/05/18) | (111,036.50)               | (111,036.50)                |
| Drain Maintenance - Middle Ings Drain LMD222701               | (2,011.08)                 | (2,011.08)                  |
| Culvert commuted sums   | (8,732.03)                 | (8,732.03)                  |
| Habitat commuted sums   | (1,953.92)                 | (1,953.92)                  |
| Olive Tech Fund   | (4,099.80)                 | (13,950.30)                 |
| PSCA Income received in Advance of Expenditure (See below)    | 0.00                       | (29,669.45)                 |
|   | <u>(127,833.33)</u>        | <u>(165,399.36)</u>         |
| <b>RCH Project Balances cfwd:</b>                             |                            |                             |
| LM20901 River Steeping Dredging                               | 0.00                       | 29,669.45                   |
|   | <u>0.00</u>                | <u>29,669.45</u>            |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|   |              | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|---|--------------|----------------------------|-----------------------------|
| <b>26 Pensions</b>  |              |                            |                             |
| <b>Income &amp; Expenditure</b>   |              |                            |                             |
| Current Service costs   | 391,000.00   | 383,000.00                 |                             |
| Current Service income  | (513,000.00) | (488,000.00)               | (105,000.00)                |
| Interest costs on defined benefit obligation                                | 635,000.00   | 599,000.00                 |                             |
| Interest income on plan assets  | (742,000.00) | (652,000.00)               |                             |
| <b>Total Net Interest</b>   |              | (107,000.00)               | (53,000.00)                 |
| Administration expenses   |              | 14,000.00                  | 11,000.00                   |
| Contributions in respect of unfunded benefits                               |              | (17,000.00)                | (16,000.00)                 |
| <b>Total Loss / (Profit)</b>  |              | <u>(232,000.00)</u>        | <u>(163,000.00)</u>         |
| <b>Balance Sheet</b>  |              |                            |                             |
| <b>Changes in the Fair Value of Plan Assets</b>                             |              |                            |                             |
| Opening Position at 1st April   |              | 15,286,000.00              | 13,222,000.00               |
| Contributions by employees  | 152,000.00   | 147,000.00                 |                             |
| Contributions by employer *   | 513,000.00   | 488,000.00                 |                             |
| Contributions in respect of unfunded benefits                               | 17,000.00    | 682,000.00                 | 16,000.00                   |
| Interest Income on Plan Assets  |              | 742,000.00                 | 652,000.00                  |
| <b>Remeasurements: **</b>   |              |                            |                             |
| Other actuarial gains / (losses) on assets                                  | 0.00         | 0.00                       |                             |
| Remeasurement - Return on assets less interest                              |              |                            |                             |
| **  | (154,000.00) | (154,000.00)               | 705,000.00                  |
| Administration expenses   |              | (14,000.00)                | (11,000.00)                 |
| Benefits (net of transfers) paid in   | (939,000.00) | 83,000.00                  |                             |
| Benefits (unfunded) paid out  | (17,000.00)  | (956,000.00)               | 16,000.00                   |
| <b>Closing fair value of plan assets at 31st March</b>                      |              | <u>15,586,000.00</u>       | <u>15,286,000.00</u>        |
| <b>Changes in the Defined Benefit Obligation</b>                            |              |                            |                             |
| Opening Position at 1st April   |              | (13,374,000.00)            | (12,377,000.00)             |
| Total Service costs   |              | (391,000.00)               | (383,000.00)                |
| Interest Costs on defined benefit obligation                                |              | (635,000.00)               | (599,000.00)                |
| Contributions by employees  |              | (152,000.00)               | (147,000.00)                |
| <b>Remeasurements: **</b>   |              |                            |                             |
| Changes in financial assumptions  | 1,951,000.00 | 117,000.00                 |                             |
| Changes in demographic assumptions  | -            | 177,000.00                 |                             |
| Experience (loss)/gain on defined benefit obligation - other experience *** | -            | 1,951,000.00               | (95,000.00)                 |
| Benefits (net of transfers) paid in   | 939,000.00   | (83,000.00)                |                             |
| Benefits (unfunded) paid out  | 17,000.00    | 956,000.00                 | 16,000.00                   |
| <b>Closing defined benefit obligation position at 31st March</b>            |              | <u>(11,645,000.00)</u>     | <u>(13,374,000.00)</u>      |
| <b>Position of Net assets / (liabilities)</b>                               |              | <u>3,941,000.00</u>        | <u>1,912,000.00</u>         |
| <b>Remeasurements:</b>  |              |                            |                             |
| Asset Ceiling ****  |              |                            | (2,051,000.00)              |
| <b>Balance Sheet</b>  |              |                            |                             |
| <b>Closing Position of Net assets / (liabilities) - Pension Deficit</b>     |              | <u>3,941,000.00</u>        | <u>(139,000.00)</u>         |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

|  | 31.03.2024<br>Current Year | 31.03.2023<br>Previous Year |
|--|----------------------------|-----------------------------|
| <b>26 Pensions note continued</b>          |                            |                             |
| Movement on Reserves                       |                            |                             |
| Service Costs                              | (391,000.00)               | (383,000.00)                |
| Employer contributions                     | <u>513,000.00</u>          | <u>488,000.00</u>           |
| Interest Income                            | 742,000.00                 | 652,000.00                  |
| Interest costs                             | <u>(635,000.00)</u>        | <u>(599,000.00)</u>         |
| Remeasurement - assets **                  | (154,000.00)               | 705,000.00                  |
| Remeasurement obligations **               | <u>1,951,000.00</u>        | <u>199,000.00</u>           |
| Other actuarial gains / (losses) on assets | 0.00                       | 0.00                        |
| Administration expenses                    | (14,000.00)                | (11,000.00)                 |
| Unfunded benefits                          | 17,000.00                  | 16,000.00                   |
| Asset Ceiling reversal ****                | 2,051,000.00               | (2,051,000.00)              |
| Movement on Pension Reserve                | <u>4,080,000.00</u>        | <u>(984,000.00)</u>         |

\* Contributions by employer - this represents the contributions made by the Board to the Pension Scheme pool. Each employer within the pool pays a contribution rate based on the costs of the benefits of the combined membership of the pool. The contribution represents those made in respect of current employees, based upon their salaries and wages, plus the additional contribution made by the Board to address the Pension Deficit. In the year to 31st March 2025 the Board contributed £0 (£0 in 2024) towards the pension deficit, this will remain at £0 in 2025/26.

\*\* Remeasurement - Formal actuarial valuations are carried out every 3 years, when the assets and liabilities of the pension scheme are calculated on a detailed basis. The balance sheet totals at 31st March 2025 were based on the previous formal valuation in 2022, any assumptions made in non-valuation years are effectively re-calibrated once a detailed valuation takes place. The next triennial valuation will take place in 2025.

\*\*\* Other Experience - The experience loss / gain on the defined benefit obligation includes £0 (2024 £96,000) in respect of the allowance for actual pensions increases and CPI inflation over the accounting period.

\*\*\*\* Asset Ceiling - Where the fund has an accounting surplus, it should only be recognised to the extent that it is able to recover the surplus either through reduced future contributions or through refunds. Any future refund would be at the discretion of the relevant LGPS fund & therefore the accounting standard requires the accounts to limit the reported asset to the extent that the employer can gain economic benefit from that surplus.

|   | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|---|----------------------------|-----------------------------|
| <b>27 Flood Recovery Funding</b>                            |                            |                             |
| Tranche 1 Funding for recovery historical costs - see below | <u>670,891.39</u>          | <u>0.00</u>                 |
| Tranche 1 - Recovery Costs reallocated to Schemes:          |                            |                             |
| LM24302 Emergency Pump Repairs                              | 22,556.26                  | -                           |
| Funds remaining in general reserves                         | <u>648,335.13</u>          | <u>0.00</u>                 |
|   | <u>670,891.39</u>          | <u>0.00</u>                 |

|   |                     |                     |
|---|---------------------|---------------------|
| <b>28 Engineering projects Grant Income</b> |                     |                     |
| Trusthorpe PS                               | 2,035,000.00        |                     |
| Ingoldmells                                 |                     | 840,000.00          |
| Anderby PS                                  |                     | 1,142,120.00        |
| Saltfleet                                   | 265,460.00          |                     |
| Fulbeck PS                                  | 712,500.00          |                     |
| Theddlethorpe PS                            |                     | 204,908.00          |
| Boygrift PS                                 | <u>3,012,960.00</u> | <u>2,492,728.00</u> |

|  | Current Year     | Previous Year |
|--|------------------|---------------|
| <b>29 Engineering projects Contributions</b> |                  |               |
| Gayton Engine - Insurance receipt            | 225.00           |               |
| Electronic Working                           | <u>12,629.60</u> | <u>0.00</u>   |
|  | <u>12,629.60</u> | <u>225.00</u> |

# LINDSEY MARSH DRAINAGE BOARD

## Notes to the Management Accounts For the Year Ended 31 March 2025

|  | 31.03.2025<br>Current Year | 31.03.2024<br>Previous Year |
|--|----------------------------|-----------------------------|
| <b>30 Funded from Reserves</b>                             |                            |                             |
| <b>Funded from Reserves</b>                                |                            |                             |
| <b>General reserves</b>                                    | See note:                  |                             |
| LM17052 Strubby Depot                                      | 600,000.00                 |                             |
| LM24302 Emergency Pump Repairs                             | 22,556.26                  |                             |
| Barn Owl / Mink  | 1,192.41                   |                             |
|  | <u>623,748.67</u>          | <u>0.00</u>                 |
| <b>31 Engineering projects expenditure</b>                 |                            |                             |
| Stocks   | 116,052.44                 | 104,594.34                  |
| Use of own plant   | 69,617.13                  | 36,911.01                   |
| Use of own labour  | 97,377.63                  | 81,397.24                   |
| Contractors  | 2,808,721.92               | 4,853,579.01                |
| Consultants - internal                                     | 205,488.77                 | 242,818.99                  |
| Consultants - external                                     | 367,837.95                 | 405,651.77                  |
| Compensation   |                            | 1,164.86                    |
| Expense items reimbursements incl travel                   | 913.60                     | 4,369.63                    |
| Other costs - incl hard/software                           | <u>38,370.19</u>           | <u>37,984.69</u>            |
|  | <u>3,704,379.63</u>        | <u>5,768,471.54</u>         |
| <b>32 Engineering Projects Reserves</b>                    | <b>31.03.2025</b>          | <b>31.03.2024</b>           |
|  | Current Year               | Previous Year               |
|  | £                          | £                           |
| <b>Value of Engineering reserve b/fwd</b>                  | 3,258,360.16               | 6,066,178.70                |
| <b>Funding received in year</b>                            |                            |                             |
| Board funding as agreed in the Estimates                   | 797,000.00                 | 467,700.00                  |
| Board funding as agreed outside of Estimates from Reserves |                            |                             |
| Boygrift   |                            | 81,638.67                   |
| Trusthorpe Main Drain Culvert (LM18504)                    |                            | 100,000.00                  |
| Trusthorpe   |                            | 150,000.00                  |
| Trf to WED - Ops Emergency Drain Repairs                   |                            | (10,522.43)                 |
| Reforming Projects closed                                  |                            | (207,984.62)                |
| Partnership Scheme trf to PSCA R.Steeping Dredging         |                            | (300,000.00)                |
| River Steeping Badger PSCA LM19903                         |                            | (35,150.73)                 |
| LM2021RCH - Culverting at Soke Dyke funds from Reform      |                            | (11,793.48)                 |
| LM19351 Saltfleet  |                            | (326,003.00)                |
| Held over funds for Pumping Station doors                  |                            | 58,000.00                   |
| Gayton Engine  |                            | 15,000.00                   |
| Wyche PS   |                            | 2,000.00                    |
| Willoughby Flooding  |                            | 79,078.75                   |
| LM17052 Strubby Depot                                      | 600,000.00                 | 0.00                        |
| Emergency Pump Repairs                                     | 22,556.26                  | 0.00                        |
| Mink Control & Barn Owl                                    | 1,192.41                   | 0.00                        |
| PS Reserve Account Funds to be used                        |                            | 2,276.78                    |
| Trusthorpe   |                            | (10,000.00)                 |
| Loan funding received in year                              | -                          | (150,000.00)                |
| Funded from Deferred Income                                |                            |                             |
| Electronic Working   |                            | 6,321.42                    |
| <b>Subtotal</b>  | <u>1,420,748.67</u>        | <u>467,700.00</u>           |
|  |                            | <u>8,099,845.34</u>         |

## LINDSEY MARSH DRAINAGE BOARD

### Notes to the Management Accounts For the Year Ended 31 March 2025

| 32 Engineering Projects Reserves Continued          | 31.03.2025          | 31.03.2024          | Prior Years<br>Continued<br>Schemes |
|---|---------------------|---------------------|-------------------------------------|
|   | Current Year        | Previous Year       |                                     |
| <b>Subtotal</b>                                     | 1,420,748.67        | 467,700.00          | 8,099,845.34                        |
| <b>Funding received in year continued</b>           |                     |                     |                                     |
| Grant funding received in year                      |                     |                     |                                     |
| Boygrift  | 0.00                | 305,700.00          | 703,000.00                          |
| Howdales  |                     |                     | 98,708.00                           |
| Theddlethorpe                                       | 0.00                | 204,908.00          | 385,000.00                          |
| Saltfleet   | 265,460.00          |                     | 3,663,973.50                        |
| Trusthorpe  | 2,035,000.00        |                     | 1,205,152.00                        |
| Culverts at Thorpe Culvert                          |                     |                     | 90,000.00                           |
| Telemetry   |                     |                     | 185,000.00                          |
| Anderby   | 0.00                | 1,142,120.00        | 600,000.00                          |
| Ingoldmells   | 0.00                | 840,000.00          | 600,000.00                          |
| Willoughby Drain Works                              |                     |                     | 20,000.00                           |
| Fulbeck   | 712,500.00          |                     |                                     |
| Other contributions received in year                |                     |                     |                                     |
| Maltby le marsh Drainage Improvement                | -                   | -                   | 30,000.00                           |
| Reforming - Lady Waths Soke - EA                    | -                   | -                   | 12,386.79                           |
| Wainfleet flooding Belwin claim                     |                     |                     | 39,685.48                           |
| Keddington Lock                                     |                     |                     | 23,607.20                           |
| Electronic Working                                  | 12,629.60           |                     | 14,615.00                           |
| Website accrued savings used for Electronic Working |                     |                     | 4,625.00                            |
| Gayton Engine                                       |                     | 225.00              | 0.00                                |
| PSCA contributions received in year                 |                     |                     |                                     |
| River Steeping works                                |                     |                     | 531,895.48                          |
| Capital receipts unapplied Reserve used             |                     |                     |                                     |
| Saltfleet (LM19351)                                 |                     |                     | 136,003.00                          |
| <b>Funds received</b>                               | <u>4,446,338.27</u> | <u>2,960,653.00</u> | <u>16,443,496.79</u>                |
| <b>Engineering expenditure</b>                      |                     |                     |                                     |
| Expenditure in year                                 | 3,704,379.63        | 5,768,471.54        | 10,378,510.88                       |
| Expenditure on LM19903 - Rch project                |                     |                     | 1,006.63                            |
| Difference on Income & Expenditure                  | -                   | -                   | -2,199.42                           |
| Actual expenditure                                  | <u>3,704,379.63</u> | <u>5,768,471.54</u> | <u>10,377,318.09</u>                |
| Engineering Projects Reserves Balance c/fwd         | <u>4,000,318.80</u> | <u>3,258,360.16</u> | <u>6,066,178.70</u>                 |

4. Audit of Accounts for the Year ending 31st March 2025

4:1 The report of the Internal Auditor will be presented at the meeting. A copy of the Auditors report forms part of the Financial Statements at page 5 – 12, as attached.

Nicola Hind FCCA  
Finance Manager

FOR MEMBERS' INFORMATION ONLY

|   |                                   |                        |
|---|-----------------------------------|------------------------|
| LINDSEY MARSH DRAINAGE BOARD                          | File Ref:                         | Agenda Item: <b>14</b> |
| Meeting: Board Meeting<br>Date: <b>25th June 2025</b> | Subject: <b>OPERATIONS REPORT</b> |                        |

Recommendations:

- To receive update on work undertaken and planned.
- To approve the refurbishment and sale of two redundant weedbaskets (PLN7171 and PLN7165) to the Isle of Axholme Drainage Board for £7,000 as detailed in point 4:4.
- To note rainfall and pump run hours.
- To approve compensation payments made in accordance with the Board's rates.

2. Winter Maintenance Works

2:1 An update for works undertaken during the 2024/25 winter programme is detailed below.

| Drain Name                     | Catchment       | Description of Works   | Progress     | Length (m)    |
|--------------------------------|-----------------|------------------------|--------------|---------------|
| Thoresby Dyke                  | Thoresby Bridge | Reforming              | Completed    | 2,386         |
| Thoresby Dyke Branch           | Thoresby Bridge | Reforming              | Completed    | 504           |
| Oxholme Drain                  | Thoresby Bridge | Reforming              | Completed    | 1,117         |
| Irby Beck                      | Thorpe Culvert  | Reforming              | Completed    | 2,253         |
| Mablethorpe Upper Cut          | Theddlethorpe   | Reforming              | Completed    | 5,020         |
| Trusthorpe Pumping Drain       | Trusthorpe      | Desilting              | Completed    | 3,386         |
| West Bank Drain                | Trusthorpe      | Reforming              | Completed    | 5,036         |
| Steeping River Soke Dyke North | Thorpe Culvert  | Reforming              | 80% Complete | 6,069         |
| Duddick Connection Drain       | Ingoldmells     | Reforming              | Completed    | 1,027         |
| Croft Drain                    | Crown Farm      | Reforming/Slip Repairs | Completed    | 300           |
| <b>Total (m)</b>               |                 |                        |              | <b>27,098</b> |

2:2 The proposed winter maintenance programme for 2025/26 is detailed overleaf. The programme is subject to change depending on watercourse condition and priority.

| Drain Name                       | Catchment      | Description of works                | Progress to Date | Length (m)    |
|----------------------------------|----------------|-------------------------------------|------------------|---------------|
| Huttoft Main Drain*              | Anderby        | Enhanced maintenance works          |                  | 3,623         |
| Wyche Drain*                     | Wyche          | Enhanced maintenance works          |                  | 5,541         |
| Steeping River Soke Dyke North*  | Thorpe Culvert | Enhanced maintenance works          |                  | 150           |
| Ingoldmells Main Drain           | Ingoldmells    | Approach channel improvements works |                  | 600           |
| Irby Beck Drain                  | Thorpe Culvert | Culverting                          | 60%              | 250           |
| Hill Dyke Drain North            | Chapel         | Reforming                           | 70%              | 2,209         |
| Cross Drain                      | Biergate West  | Reforming                           | 40%              | 1,580         |
| Hill Dyke Drain North Branch     | Chapel         | Reforming                           |                  | 723           |
| Hill Dyke Drain South            | Chapel         | Reforming                           |                  | 2,248         |
| Dawsons West Drain               | Thorpe Culvert | Reforming                           |                  | 1,561         |
| Holts Drain                      | Thorpe Culvert | Reforming                           |                  | 1,852         |
| Everards Drain                   | Thorpe Culvert | Reforming                           |                  | 514           |
| Fawkers Drain                    | Ingoldmells    | Reforming                           |                  | 2,949         |
| Helsey Drain                     | Anderby        | Reforming                           |                  | 2,497         |
| Boygrift Drain (Phase 4)         | Boygrift       | Reforming                           |                  | 2,072         |
| Severn Towns North Eau (Phase 1) | Grainthorpe    | Reforming                           |                  | 2,478         |
| Jack Garth Drain                 | Trusthorpe     | Reforming                           |                  | 504           |
| <b>Total (m)</b>                 |                |                                     |                  | <b>31,351</b> |

\*Works to be funded via Governments Flood Recovery Scheme.

2:3 The following emergency repair works have been undertaken by the Board's DLO.

| Drain Name            | Catchment       | Description of works | Length (m) |
|-----------------------|-----------------|----------------------|------------|
| Oxholme drain         | Thoresby Bridge | Culvert Replacement  | 15         |
| Mablethorpe Upper Cut | Theddlethorpe   | Culvert Replacements | 24         |
| Orby South Drain      | Ingoldmells     | Culvert Replacement  | 18         |
| Allens Sewer          | Gibalter Point  | Culvert Replacement  | 12         |
| Bean Gare             | Theddlethorpe   | Culvert Replacement  | 24         |
| Healy Lane Drain      | Theddlethorpe   | Culvert Removal      | 9          |
| Jolly Common Drain    | Anderby         | Culvert Replacement  | 12         |
| Jolly Common Drain    | Anderby         | Culvert Removal      | 9          |
| Jolly Common Drain    | Anderby         | Piling Slip Repairs  | 16         |
| Ancroft Fen Drain     | Boygrift        | Piling Slip Repairs  | 15         |
| Thurlby Drain         | Anderby         | Piling Slip Repairs  | 40         |
| Brahma Drain          | Boygrift        | Piling Slip Repairs  | 30         |
| Mawthorpe Main Drain  | Boygrift        | Piling Slip Repairs  | 25         |

2:4 The Board's plant and machinery has been serviced in preparation for the upcoming 2025 summer cutting season. During inspection it was noted that there has been a significant reduction in the amount of annual maintenance required. The reduction in maintenance is

believed to be the result of the improvement works undertaken internally by the Board's workshop Operative.

### 3. Construction Works

3:1 The Board's Construction Gang have been undertaking the following works:

- (a) Control panel installation at Bleak House Doors.
- (b) Raking platform/grid installation in Burgh Le Marsh on the Catchwater Drain.
- (c) Culverting of sections of the Irby Beck Drain due to access and health and safety issues.

### 4. Plant and Equipment

4:1 The Massey Ferguson 5S and loader tractor approved for purchase at the January Board meeting has now been delivered. The new Massey Ferguson was purchased at a cost of £81,537.33 which included the disposal of the Board's New Holland Tractor 6080 (FX61 FYL) (PLN7343) and Herder Cavalier Flail (PLN7141) for £26,000. The Massey Ferguson 5S is proving to be extremely versatile due to its compact design. The tractor has already been utilised for the delivery of materials to site, collection of weed from pumping stations, and the mowing of grass strips and watercourse banks.

4:2 The 2007 Larrington Flatbed Trailer (PLN7528) is currently being refurbished at Strubby depot. A recent inspection identified that several sections of the trailer bed showed significant amounts of corrosion and metal fatigue. The estimated cost for refurbishment is £6,000 which when completed will extend the life of the trailer for at least another 15 years. Disposal of the trailer was originally scheduled to take place in 2027/28, however, following its refurbishment the trailers disposal will now be deferred until a later date. The current replacement cost for a new trailer of a similar size and specification is approximately £18,500.

4:3 A larger heavy-duty chainsaw has been purchased at a cost of £1,434. The chainsaw will allow the DLO to remove larger trees and stumps that have previously required heavy machinery to remove.

4:4 Officers have recently undertaken a review of the Board's current plant and machinery. The review highlighted that the Board currently owns two 3m Herder weedbaskets (PLN7171 and PLN7165) that are no longer used to carry out the Board's maintenance activities.

Officers recommend that the baskets are fully refurbished by the Board's workshop Operative before being sold to the Isle of Axholme Drainage Board at a cost of £7,000.

### 5. Rainfall

5:1 The rainfall and pump run hours are attached for information.

### 6. Compensation

6:1 Compensation payments totalling £455.12 have been made since the last meeting, details of which are attached for information.

A.J. Malin  
Senior Operations Manager

S.R. Stones  
Operations Manager



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|---|--|--|------------------------|
| <b>LINDSEY MARSH DRAINAGE BOARD</b>                   |  | File Ref:                              | Agenda Item: <b>15</b> |
| Meeting: Board Meeting<br>Date: <b>25th June 2025</b> |  | Subject: <b>PUMPING STATION STATUS</b> |                        |

1. Overview

1:1 The current issues at the Board's pumping stations are shown below.

| Asset                     | Pumps Available | WSC Available | At Risk  | Planned Works & Owner | Completion Date |
|---------------------------|-----------------|---------------|--|-----------------------|-----------------|
| <b>Austin Fen East PS</b> | 1               | Yes           | Agricultural Land. Risk to PS if EA's watercourse overtops. 20 Properties.   | No Issues             |                 |
| <b>Austin Fen West PS</b> | 1               | Yes           | Agricultural Land. Takes additional water when EA's Black Dyke overtops. Risk to PS if EA's main river overtops. 8 properties at risk. | No issues             |                 |
| <b>Biergate East PS</b>   | 1<br>2          | Yes           | Grainthorpe Village and Agricultural Land. Risk to PS if Louth Canal connects East to West. 79 Properties.                             | No Issues             |                 |
| <b>Biergate West PS</b>   | 1               | Yes           | Takes additional water when Poulton Drain overtops. 17 properties at risk  | No issues             |                 |
| <b>Covenham PS</b>        | 1<br>2          | N/A           | Double bends in village flood causing road closure. 35 properties at risk  | No Issues             |                 |
| <b>Fulstow East PS</b>    | 1               | Yes           | Agricultural Land and Marshchapel village if Louth Canal overtops. 255 properties at risk  | No Issues             |                 |

| Asset             | Pumps Available | WSC Available | At Risk  | Planned Works & Owner   | Completion Date               |
|-------------------|-----------------|---------------|--|---|-------------------------------|
| Fulstow West PS   | 1               | Yes           | Agricultural Land and Fulstow. Risk to PS if Louth Canal overtops. 155 properties at risk.     | No issues   |                               |
|                   | 2               |               |  |   |                               |
| Grainthorpe PS    | 1               | Yes           | Large agricultural land and parts of Marshchapel and Grainthorpe. 313 properties at risk       | No Issues   |                               |
|                   | 2               |               |  |   |                               |
|                   | 3               |               |  |   |                               |
| Howdales PS       | 1               | Yes           | Agricultural land (gas site). 15 isolated properties.  | No Issues   |                               |
|                   | 2               |               |  |   |                               |
| Ludney PS         | 1               | Yes           | Agricultural Land. 40 properties at risk   | No issues   |                               |
|                   | 2               |               |  |   |                               |
| Porters Sluice PS | 1               | Yes           | Agricultural Land and North Somercotes. 764 properties at risk                                 | No issues   |                               |
|                   | 2               |               |  |   |                               |
| Saltfleet PS      | 1               | Yes           | Large agricultural catchment, Saltfleetby and South Somercotes village. 541 properties at risk | Install, testing and commissioning of 2 motors complete - 3 operational pumps with a pumping capacity of 8-8.5 cumecs (currently all set in auto and set at 11.8Hz) - P3 still has a temporary motor and an appropriate replacement is being sought. NB Pumps switched off (not isolated) to allow water to build up in system for testing pump 3 after replacement motor has been installed 12/06/2025 | June 25 (motor 3 replacement) |
|                   | 2               |               |  |   |                               |
|                   | 3               |               |  |   |                               |

| Asset              | Pumps Available | WSC Available | At Risk  | Planned Works & Owner   | Completion Date  |
|--------------------|-----------------|---------------|--|---|------------------|
| Thoresby Bridge PS | 1<br>2          | Yes           | Low risk following 2007 floods. Agricultural land. 106 properties at risk                                    | P1 placed on fixed duty due to P2 running noisy. P2 to be lifted when resources allow.  | 30/06/2025       |
| Anderby PS         | 1<br>2<br>3     | Yes           | Large, predominantly agricultural land. 809 properties.  | Inter-Lec have been contacted and are pricing up for additional ventilation in the building - SL discussing with Inter-Lec MS and SL to attend site 24/04/2025 to assess ventilation requirements | June / July 2025 |
| Boothby PS         | 1               | N/A           | Small sump pump serving small agricultural catchment. 1 property.  | No issues   |                  |
| Boylgrift PS       | 1<br>2<br>3     | Yes           | Large agricultural catchment including Sutton on Sea urban area. 1029 Board and 1086 Catch.                  | No issues   |                  |
| Chapel Basin PS    | 1               | N/A           | Serves small holiday chalet area only. 18 Properties.  | No issues   |                  |
| Fulbeck PS         | 1<br>2          | N/A           | Mablethorpe urban area. 2842 properties.   | No issues   |                  |
| Ingoldmells PS     | 1<br>2<br>3     | Yes           | Urban areas of Ingoldmells, part of Skegness, Orby, Addlethorpe and multiple caravan sites. 4989 properties. | BH Construction on site undertaking full refurbishment works  | 10/12/2025       |
| Nursery PS         | 1               | N/A           | Agricultural land. 0 Board and 1 Catch.  | No issues   |                  |

| Asset              | Pumps Available | WSC Available | At Risk   | Planned Works & Owner | Completion Date |
|--------------------|-----------------|---------------|---|-----------------------|-----------------|
| Theddlethorpe PS   | 1               | Yes           | Agricultural land and Theddlethorpe, Gayton and Great Carlton. 400 Board and 530 Catch. | No issues             |                 |
|                    | 2               |               |   |                       |                 |
|                    | 3               |               |   |                       |                 |
| Trusthorpe PS      | 1               | Yes           | Agricultural land. 3589 Board and 3659 Catch.   | No issues             |                 |
|                    | 2               |               |   |                       |                 |
|                    | 3               |               |   |                       |                 |
| Wyche PS           | 1               | Yes           | Agricultural land and Sloothby village. 67 properties.                                  | No issues             |                 |
|                    | 2               |               |   |                       |                 |
| Burgh Le Marsh PS  | 1               | N/A           | 0   | No issues             |                 |
|                    | 2               |               |   |                       |                 |
| Burgh Sluice PS    | 1               | Yes           | Large catchment serves Gotts and Burgh Le Marsh. 1515 Board and 4782 Catch.             | No issues             |                 |
|                    | 2               |               |   |                       |                 |
|                    | 3               |               |   |                       |                 |
| Crown Farm PS      | 1               | Yes           | Croft village which serves as relief overflow for Burgh Sluice. 427 properties.         | No issues             |                 |
|                    | 2               |               |   |                       |                 |
| Gibraltar Point PS | 1               | N/A           | Agricultural land. 23 properties.   | No issues             |                 |
|                    | 2               |               |   |                       |                 |
| Gotts PS           | 1               | N/A           | Part of Skegness which serves Burgh Le Marsh PS. 3103 properties.                       | No issues             |                 |
|                    | 2               |               |   |                       |                 |
| Thorpe Culvert PS  | 1               | Yes           | Agricultural land. 1039 Board and 1088 Catch.   | No issues             |                 |
|                    | 2               |               |   |                       |                 |
|                    | 3               |               |   |                       |                 |
|                    | 4               |               |   |                       |                 |

| Asset                 | Pumps Available | WSC Available | At Risk                               | Planned Works & Owner | Completion Date |
|-----------------------|-----------------|---------------|---------------------------------------|-----------------------|-----------------|
| Wainfleet Sea Lane PS | 1<br>2          | N/A           | Agricultural land.<br>136 properties. | No issues             |                 |

## 2. Matters for Note

### 2:1 Pumping Station Emergency Repairs (LM25302)

2:1:1 The budget for the Pumping Station Emergency Repairs for 2025/2026 is £110,163.64 and costs to date at the time of writing are £1,107.68.

Robert Brown  
Senior Engineering

Antony Malin  
Senior Operations Manager



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|--|--|---|------------------------|
| <b>LINDSEY MARSH DRAINAGE BOARD</b>            |  | File Ref:                                       | Agenda Item: <b>16</b> |
| Meeting: Board Meeting<br>Date: 25th June 2025 |  | Subject: <b>ASSET RENEWAL AND REFURBISHMENT</b> |                        |

1. Overview of Current Focus

1:1 Projects – Current Focus

| Project and Tasks   | Description of Works  | Budget £                | Expenditure £ | Planned Completion  | Status/Actions Agreed   |
|---|---|-------------------------|---------------|---------------------|---|
| Grainthorpe Pumping Station - Replacement flap valve  | Outfall flap valve and frame require replacement  | Emergency Repair Budget |               | 25/08/2025          | Stop logs procured and measurements taken for flap valves - Quotes currently being sought for flap valve replacements.  |
| Saltfleet Pumping Station - Replacement motors  | Major pumping station refurbishment - complete - Issues with motors (1 & 2 now sorted) - Pump 3 still has a temporary motor - replacement motor being sought by pump manufacturer | 4,822,593.50            | 4,232,226.98  | 13/06/2025          | Motor 3 to be installed during 11th / 12th June 2025 - IL on site on 09/06 to disconnect.   |
| SCAPE - 13 PS Refurbishments - OBCs (Gib Point, Louth Canal PS inc Grainthorpe and Thoresby Bridge & Southern Group Burgh Sluice, Crown Farm & Thorpe Culvert PS) | Production of Outline Business Cases to support funding and delivery of 13 PS refurbishments  |                         | 927,068.25    | August 2025 (delay) | Gib Point OBC has been submitted to EA and is awaiting imminent sign off - Some delays with other OBCs which will follow Gib Point - Works ongoing for Louth Canal PS, Thoresby Bridge and Grainthorpe and agreement needed for progression of OBCs for southern group of PS.                 |
| Fulbeck Pumping Station Refurbishment (Delivery through SCAPE)  | Major pumping station refurbishment   | 2,846,728.00            | 2,397,249.92  | 15/5/26             | Fortnightly progress meetings being held with BB - NOE to be served on ELDC one month prior to works commencing on site - Agreement signed by The Beck PH re carpark area for site cabins including compensation - FCERM3 has been submitted - FCERM 4 to be prepared to release contingency. |

| Project and Tasks  | Description of Works   | Budget £     | Expenditure £ | Planned Completion | Status/Actions Agreed  |
|--|--|--------------|---------------|--------------------|--|
| Gibraltar Point Pumping Station Refurbishment  | Full PS refurbishment  | 1,879,448.00 | 357,183.53    | 10/4/26            | <p>Version 4 of OBC has been submitted to the EA for approval on 08/04/2025 - As soon as this is approved and funding awarded, LM will deliver in-house - Second matching pump has been ordered with 34 weeks lead time.</p> <p>Prices/specification/scope for panel, weedscreen cleaner and new pump - house being pulled together - Check of FCERM 2 needed for submission asap to enable approval of OBC.</p> |
| Ingoldmells Pumping Station Refurbishment  | Major PS refurbishment (final PS as part of LM Coastal PS package)   | 3,875,000.00 | 2,954,060.21  | 19/12/25           | <p>Works commenced on site on 31st March 2025 and are progressing on programme. Pumps 2 and 3 and associated pipework installation commences 18th August with testing and commissioning on 15th September. Additional funding to be sought - Business Case Update Report &amp; FCERM4 for submission to EA for approval asap.</p>  |
| Theddlethorpe Pumping Station Refurbishment. Bleak House Doors & Concrete lining of section of Mablethorpe Lower Cut | Major PS refurbishment - Pile painting to be completed<br>Part of Theddlethorpe PS Refurbishment project - Automation of Bleak House Doors with new electricity supply and concrete lining of an inaccessible section of Mablethorpe Lower Cut | 1,016,308.00 | 980,092.36    | 4/8/25             | <p>PS works now complete - PS to be dammed off and pile painting to be completed</p> <p>Automation of Bleak House doors in progress - DNO have installed new power supply - Awaiting date for new meter install.</p>   |
| CCTV & Jetting - Gravity systems and syphons at various pumping stations   | CCTV and jetting works - Ongoing works to facilitate refurbishment projects  | 250,583.44   | 35,314.11     | 01/04/2025         | <p>Some works have been completed - Programme to be prepared for remainder - PO has been placed with ADC for works undertaken so far</p>   |

| Project and Tasks  | Description of Works  | Budget £   | Expenditure £ | Planned Completion | Status/Actions Agreed  |
|--|---|------------|---------------|--------------------|--|
| <b>Porters Sluice Pump Refurbishment - WMC Planned Pump Refurbishments 2025</b>                | Pumping plant refurbishment works for LMDB, IOA, and TV   | 50,000.00  | -             | 31/10/2025         | Tenders due for return on 16th June - Adjudication and report and recommendation needed for LM Board meeting |
| <b>Boygrift Pump Refurbishment - WMC Planned Pump Refurbishments 2025</b>                      | Pumping plant refurbishment works for LMDB, IOA, and TV   | 80,000.00  | -             | 31/10/2025         | Tenders due for return on 16th June - Adjudication and report and recommendation needed for LM Board meeting |
| <b>Howdales Pump Refurbishment - WMC Planned Pump Refurbishments 2025</b>                      | Pumping plant refurbishment works for LMDB, IOA, and TV   | 50,000.00  | -             | 31/10/2025         | Tenders due for return on 16th June - Adjudication and report and recommendation needed for LM Board meeting |
| <b>IDB Flood Recovery (Tranche 2B) - Boygrift to Anderby Catchment Connection Improvements</b> | Improvement of linkage and flood relief between the two catchments including deepening, widening and de-silting Board's Huttoft Main Drain, culvert removal and upgrade and penstock controls | 244,028.00 |               | 31/03/2026         | Advised on 19th May 2025 funding has been approved - Forms awaited for grant claims                          |
| <b>IDB Flood Recovery (Tranche 2B) - Steeping River Soak Dyke North Catchment Improvements</b> | Deepening, widening and de-silting of the watercourse and major upgrades to undersized culverts which restrict flows and flood recovery.  | 335,904.00 |               | 31/03/2026         | Advised on 19th May 2025 funding has been approved - Forms awaited for grant claims                          |
| <b>IDB Flood Recovery (Tranche 2B) - Wyche Catchment Alleviation</b>                           | To improve the operation of Wyche Pumping Station including deepening, widening and de-silting of Board maintained watercourses.  | 267,465.00 |               | 31/03/2026         | Advised on 19th May 2025 funding has been approved - Forms awaited for grant claims                          |
| <b>IDB Flood Recovery (Tranche 2B) - Water Level Monitoring Sites x 14</b>                     | Installation of remote water level monitoring sites - comms linked up to Board's Telemetry system   | 156,975.00 | 250.00        | 31/03/2026         | Identification / confirmation of site locations  |

1:2 Other Projects

The following projects are within the planned works programme for this year but are not being progressed due to lack of resource which has been diverted to focus on the more critical schemes, emergency works and the Flood Recovery Bids and projects.

| Project and Tasks  | Description of Works  |
|--|---|
| <b>CCTV and De-silting / Jetting Works Programme</b>                   | Rolling programme of jetting and cleansing culverts in Board's area (predominantly urban areas) to assess condition and maintain conveyance of flows.   |
| <b>Pile Repairs at Saltfleet and Trusthorpe Pumping Stations</b>       | Piles corroded at both pumping stations - surveys have been undertaken - plan for remedial repairs being progressed.  |
| <b>Thorpe Culvert Catchment Investigations and Culvert Inspections</b> | Investigation into historical catchment links and culverts.   |
| <b>Trusthorpe Main Drain Culverting (Phase 4)</b>                      | Section of watercourse requires culverting due to access issues and subsidence (towards footpath and highway) - Discussions ongoing and partnership funding is being sought.  |
| <b>Burgh Village PS Refurbishment</b>                                  | Routine pumping station refurbishment.  |
| <b>Boygrift Pumping Station Refurbishment</b>                          | Major PS refurbishment complete - 3 x fish friendly pumps, new control panel, refurbishment of Bosker weedscreen cleaner, building works and improvements to compound - Remaining works are pile painting and reinstatement of the gravity outfall. |

2. Matters for Note

2:1 IDB Storm Recovery and Asset Improvement Scheme

- 2:1:1 An updated schedule of funding allocated under the IDB Storm Recovery and Asset Improvement Scheme for the Consortium is attached for members' information.
- 2:1:2 Officers have recently been advised that bids placed on the reserve list as part of Tranche 2B applications have now received funding. These relate to Boygrift to Anderby Catchment Connection Improvements, Wyche Catchment Alleviation and Steeping River Soak Dyke North Catchment Improvements.

2:2 Fulbeck Pumping Station Refurbishment (LM21308)

2:2:1 A contract was awarded to Balfour Beatty in February 2025 for the major refurbishment works with a start date on site of 8th September 2025 and completion prior to Easter 2026.

2:2:2 It is planned to work through the winter period to avoid heavily congested pedestrian areas and any potential compensation to tenanted business operators of East Lindsey District Council.

2:2:3 As the project is to be undertaken throughout the winter months at least 1 pump capable of discharging 800 litres per second will be available.

2:2:4 The works to automate the Bleak House Doors are nearing completion and this will allow inter-catchment transfer between the Theddlethorpe and Fulbeck catchments.

2:2:5 Early contractor involvement continues with detailed manufacturing surveys being undertaken before the summer season commences.

2:2:6 Long lead time items such as the new pumps from Pumpflow have been ordered through Balfour Beatty and the new MCC electric panel is due to be ordered shortly.

2:2:7 Written agreement is in place between the Board and The Beck public house to enable a section of their car park area to be used as the site compound. The Board are paying compensation for temporary loss of use of the section of car park.

2:3 Ingoldmells Pumping Station Refurbishment (LM20305)

2:3:1 BH Construction commenced works as planned on the 31st March 2025. One of the electric pumps and diesel driven pump have been removed and the station is currently operating at a reduced capacity with the other electric pump.

2:3:2 There is inter-connectivity between Ingoldmells and the Environment Agency's Chapel system through Duddick Doors to enable potential water transfer.

2:3:3 The scheme is currently in week 11 of a 38 week programme and on schedule for completion during early December 2025.

2:3:4 66% of the station's pumping capacity is expected to be returned during mid-September which will see the testing and commissioning of two new pumps and the completion of phase one of the works.

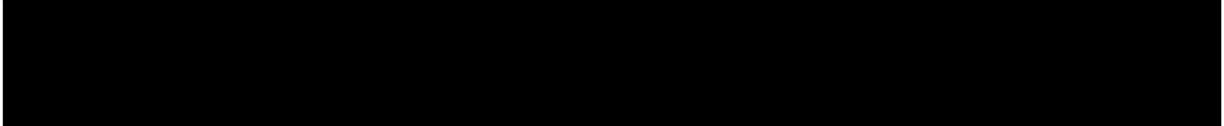
2:4 Gibraltar Point Pumping Station Refurbishment (LM21307)

2:4:1 Version four of the Outline Business Case has been submitted along with the respective FCERM2 application for Flood Defence Grant in Aid to the Environment Agency for approval.

2:4:2 As reported to the Board meeting in March 2025; the project is not going to be delivered via the SCAPE Framework and will instead be delivered in-house.

2:4:3 Topographical survey, underground utility mapping survey and asbestos survey are all completed.

2:4:4



2:4:5 In order to satisfy Natural England for working near a Site of Special Scientific Interest (SSSI) / European Site, a Habitat Regulations Assessment (HRA) is required. This is being produced by external ecological consultants on behalf of the Board.

2:4:6 A second identical fish friendly pump has been ordered from Pumpflow for delivery and installation during March 2026.

2:4:7 Prices, specification, scope and design are being developed for a new control panel, automatic weedscreen cleaner and new pump house.

2:5 WMC Pump Refurbishments 2025

2:5:1 Tenders have been invited from suitable contractors for the refurbishment of pumps at Boygrift, Howdales and Porters Sluice Pumping Stations as part of a package with other stations in the Isle of Axholme and Trent Valley Board areas. Tenders are due for return on Monday 16th June 2025 and a full report and recommendation will be made at the meeting.

2:6 Budget Transfers

2:6:1 During the estimate process, the Board allocates funds to schemes which require an annual budget to cover such expenditure as Emergency Pump Repairs, Drainage Investigations or Mink Control, to name but a few.

2:6:2 At the end of the financial year any remaining budgets are reviewed, and where appropriate, those funds are removed from the 2024 scheme and transferred to the 2025 schemes. These are detailed in the table below:

|         |  |             |
|---------|--|-------------|
| LM25309 | Howdales Pump refurb                   | 50,000.00   |
| LM25310 | Boygrift Pump refurb                   | 80,000.00   |
|         | The above to be transferred from:      |             |
| LM24451 | Asset Renewals                         | -102,028.71 |
| LM23452 | Small Scheme Allowance                 | -27,971.29  |
|         |  | 0.00        |
| LM25450 | CCTV & Desilting Works                 | 219,664.64  |
|         | The above to be transferred from:      |             |
| LM22450 | CCTV & Desilting Works                 | -219,664.64 |
| LM25800 | Catchment Annual Provision             | 59,163.78   |
|         | The above to be transferred from:      |             |
| LM22800 | Catchment Annual Provision             | -59,163.78  |
| LM25452 | Small Scheme Allowance                 | 53,887.21   |
|         | The above to be transferred from:      |             |
| LM23452 | Small Scheme Allowance                 | -53,887.21  |
| LM25302 | Pumping Station Emergency Pump Repairs | 50,163.64   |
|         | The above to be transferred from:      |             |
| LM24302 | Pumping Station Emergency Pump Repairs | -50,163.64  |
| LM25801 | Drain Investigations                   | 29,783.54   |
|         | The above to be transferred from:      |             |
| LM24801 | Drain Investigations                   | -29,783.54  |

**Recommendation:**

- To approve the above budget transfers as detailed.

Robert Brown  
Senior Engineer



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|---|--|---------------------------------------|------------------------|
| <b>LINDSEY MARSH DRAINAGE BOARD</b>                   |  | File Ref:                             | Agenda Item: <b>18</b> |
| Meeting: Board Meeting<br>Date: <b>25th June 2025</b> |  | Subject: <b>ENVIRONMENTAL MATTERS</b> |                        |

1. Overview (Current Focus and/or Status)

1:1 **Ecological Surveys** - The table below represents the areas of the Board in which ecological surveys are being undertaken. These surveys will enable the winter works programme and licensable monitoring of protected species. Badger sett monitoring and mitigation is also being undertaken in various areas, due to the sensitivity of the species, no locations are mentioned.

| Drain Name & Catchment                             | Description of Works  | Status  | Concerns / Mitigation  |
|--|---|---------|--|
| Strubby Depot Refurbishment                        | Preliminary Ecological Appraisal & Biodiversity Net Gain assessment | Ongoing | BNG requires an offset of 40 additional trees to be planted either at the depot or off site. If unachievable, habitat banking is a further option. |
| Butterbump   | Reforming   | Ongoing | Water vole requiring mitigation  |
| Irby   | Reforming & Culverting  | Ongoing | Water vole requiring mitigation  |
| Helsey   | Reforming   | Ongoing | Water vole requiring mitigation  |
| Wyche, Hogsthorpe, Hilldyke, Orby                  | Reforming   | Ongoing | Water vole requiring mitigation  |
| Huttoft  | Reforming   | Ongoing | Water vole requiring mitigation<br>LWS, verges to be avoided   |
| Seven Towns  | Reforming   | Ongoing | Water vole requiring mitigation  |
| Steeping River, Soak Dyke Thorpe Culvert           | Reforming   | Ongoing | Water vole requiring mitigation<br>LWS   |
| West Bank Trusthorpe                               | Reforming   | Ongoing |  |
| Ingoldmells  | Drain improvement   | Ongoing | Water vole surveys   |
| Hills Common, Thurlby, Hargate, Kettle Fen Anderby | Water vole monitoring   | Ongoing |  |
| Sutton Ings, Huttoft Bilsby                        | Water vole monitoring   | Ongoing |  |
| East Field, America, Summer Austen Fen             | Water vole monitoring   | Ongoing |  |
| Sewer Saleby                                       | Water vole monitoring   | Ongoing |  |

|  |                          |         |  |
|--|--------------------------|---------|--|
| West Field<br>Alvingham                    | Water vole<br>monitoring | Ongoing |  |
| Old Fleet<br>Tetney                        | Water vole<br>monitoring | Ongoing |  |
| Croft Drain<br>Crown Farm                  | Water vole<br>monitoring | Ongoing |  |
| Duddick<br>Connection Drain<br>Ingoldmells | Water vole<br>monitoring | Ongoing |  |

**Recommendation:**

To note report of Officers.

Robert Brown  
Senior Engineer

Iain Turner  
Environmental Officer