

Minutes of a Meeting of the Board held at Imperial Hall, Epworth and via MS Teams on Tuesday, 19th March 2024, commencing at 10.00 a.m.

<u>Elected Members</u>		<u>Nominated by North Lincolnshire Council</u>		
*	Messrs	J. Coggon (Chairman)	*	Mr I. Bint
*		P. Cornish (Vice-Chairman)	Cllr Mrs	J. Kennedy
*		R. Adam	Cllr	T. Mitchell
		Vacancy	*	Mr M.D. Pilkington
		Vacancy	*	Cllr Mrs J. Reed
		J.H.T. Bramhill	Cllr	D. Robinson
*		T. Dickinson	*	Cllr D.J. Rose
		J. Fretwell		Four vacancies
*		M.A. Harris		
*		R. Mason		
*		M. Wagstaff		
		M.T. Smith		

<u>Nominated by Bassetlaw District Council</u>		
	Cllr Mrs	H. Brand
*v	Cllr Mrs	J.M. Sanger

*	<i>Present</i>	
*	Mr	A. McGill (Chief Executive)
*	Dr	D. Hickman (Executive Officer)
*	Messrs	R. Brown (Senior Engineer)
*		A. Malin (Senior Operations Manager)
*		G. Sutton (Operations Manager)
*	Mesdames	N. Hind (Finance Manager)
*		C.B. Davies (Corporate Services Manager)
*	<i>In attendance</i>	
v	<i>Joined via MS Teams</i>	

The Chairman reported on the death of Cllr J. Briggs. Cllr Mrs J. Reed paid tribute to Cllr Briggs who had served as a councillor for 30 years and would be missed. Members and Officers observed a minute's silence.

1. APOLOGIES

Apologies for absence were received from Messrs J. Fretwell and M.T. Smith, Councillors T. Mitchell, Mrs J. Kennedy and Mrs H. Brand.

2. DECLARATIONS OF INTEREST

Cllr Mrs J. Reed declared an interest in Agenda Item 18 Delegated Matters, planning application PA/2024/84.

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3. NOTIFICATION OF ITEMS OF ANY OTHER BUSINESS

None.

4. BOARD MINUTES

RESOLVED

That the minutes of the meeting held on 23rd January 2024 be confirmed as a correct record.

5. MATTERS ARISING

5:1 Minute 5:1, Page 751 - Emergency Event Volunteers

The Corporate Services Manager reported that training was planned for the 16th to 18th April 2024. The existing list of volunteers had not been updated since 2017 and a paragraph would be included in the newsletter inviting anyone interested to get in touch. Messrs M. Pilkington and I. Bint expressed an interest.

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5:2 Minute 5:2 (a), Page 751 - WMC Conservation Advisory Group

There was still one vacancy on the Committee and members were asked to contact the Corporate Services Manager if they were interested in filling this role.

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5:3 Minute 5:2 (b), Page 751 - Finance and Plant Committee

The attached terms of reference were presented for members consideration and approval. Suggested meeting dates were 4th June and 5th November 2024.

RESOLVED

That the attached Terms of Reference be approved and meeting dates noted.

5:4 Minute 13, Page 758 - Adoption of Watercourse at Carrside, Epworth

Costs for the commuted sum were still awaited and would be reported to the Board once obtained.

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5:5 Minute 14:1, Page 759 - Delegated Matters

The Senior Engineer gave an update on planning applications near to Althorpe Pumping Station. One application was for 14 houses and the revised site plan allowed for the nine metre byelaw distance with some encroachment of drives and fences.

It was noted that the Board was currently using an alternative route to access Althorpe Pumping Station following a request from Network Rail for around £1,500 per annum to cross their land, however, the alternate route was not ideal, particularly with large plant and machinery. Members suggested that this would

be a good opportunity to renegotiate a suitable access route with the developer, Network Rail and landowners.

Mr M. Pilkington stated that suitable access needed to be secured for the future and agreed before the area was developed.

The Chairman requested a full report of access options for the next meeting.

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6. CONSORTIUM COMMITTEE

The minutes of a Consortium Committee meeting held on 13th February 2024 were circulated for members' approval.

RESOLVED

That the minutes of the Consortium Committee meeting held on 13th February 2024 be approved and adopted by the Board.

7. CONSORTIUM CONSERVATION ADVISORY GROUP

The minutes of a Consortium Conservation Advisory Group meeting held on 5th March 2024 were circulated for members' approval.

RESOLVED

That the minutes of the Consortium Conservation Advisory Committee meeting held on 5th March 2024 be approved and adopted by the Board.

8. HEALTH, SAFETY AND WELFARE

The Senior Operations Manager reported that there had been no changes to legislation since the last meeting.

There had been six incidents across the Consortium since the last meeting, four of which were in the Isle of Axholme area. Three of these were near misses and the fourth involved an incident where a pump had fallen from the low loader onto the highway while being transported by a contractor for repair. Officers were discussing the incident with the transport contractor to ensure that the contractor avoided a re-occurrence in the future.

The Chairman asked for locations of incidents to be included in future reports.

Safe Systems of Work for Working with Concrete, Refuelling using a Towable Bowser, Working within the Operating Radius of Plant and Machinery and River Abstraction Recording Process had been introduced and issued.

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9. OPERATIONS REPORT

The Senior Operations Manager reported that work had commenced on the planned 2023/24 Winter Works Programme with two schemes complete and six underway. Two further schemes had been delayed; Brunyee Drain reforming due to a badger sett and Bawtry Bridge West Drain Tree and Bushing as access was not possible due to flooding. Additional slip repair work had been completed on Stecking Drain and North Moor Drain. Slip repairs were still to be undertaken on Constable Drain.

The proposed 2024/25 winter programme was presented for information and included additional work on Carr Lane Drain, Sand Road Dyke, Eastoft Moor Drain Branch and Paunch Drain. The mitigation mowing period had commenced on the 15th February to 15th April and work was being undertaken on watercourses prior to reforming work commencing.

In response to Mr M. Wagstaff, the Senior Operations Manager confirmed that following discussions with local farmers, access to Ash Holt East Drain had been granted.

The Chairman highlighted that the reforming element was low at only 13-14km. The Senior Operations Manager stated that the programme included other work and allowed capacity to undertake potential work on Occupation Lane Drain Culvert. There were 155 drains which required some form of remedial work, not including storm damage and PSCA work.

In response to Mr R. Adam, the Senior Operations Manager confirmed that Officers were due to meet the EA at the end of the month to discuss maintenance and would be looking to undertake work on watercourses where the Board's systems would benefit.

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10. COMPENSATION RATES

A schedule of compensation payments totalling £6,103.49 was presented for approval; these had been paid in accordance with the Board's policy.

The attached schedule of 2024/25 compensation rates was presented for approval. Most root crops had been removed from the list and would be subject to separate negotiation.

RESOLVED

- (a) That the compensation payments totalling £6,103.49 be approved.
- (b) That the Board adopt the attached 2023/24 compensation rates.

11. ASSET RENEWAL AND REFURBISHMENT PROJECTS

The Senior Engineer reported on the following:

11:1 NICEIC Electrical Installation Inspections at Pumping Stations and Depots

Electrical installation inspections had been undertaken at the Board's pumping stations and depot. The cost of the inspection including a full report and certification was £450 per site.

The inspections had identified a number of issues including:

- (a) Heckdyke Pumping Station control panel - required replacing.
- (b) Cow Lane Pumping Station - Issue with starter on pump 3.
- (c) Scaftworth Pumping Station - domestic installation required repair.
- (d) South Street Museum - Emergency lighting and emergency exit signing. Estimate cost £15/20k.
- (e) Wiseton Pumping Station - insufficient on earth circuit on lighting.

A full report would be brought to a future meeting.

Officers referred to (d) above and stated that the Board had a responsibility to provide a 'safe space'. Members queried whether grants were available to undertake the work and the Chairman suggested liaising with the Owston Ferry Preservation Society who leased the building. Cllr Mrs J. Reed would speak to the Senior Engineer outside the meeting regarding grants.

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11:2 Kelfield Pumped Catchment Area Improvement Scheme (AX16019)

All works were complete including de-commissioning of Black Dyke Pumping Station. Costs to date were £703,400 against the approved budget of £718,000. Final out-turn costs would be reported to the June Board meeting.

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11:3 Southfield Pumping Station Refurbishment (AX18001)

Handrails had been installed along the exposed edge of the original intake to the diesels. Re-fitting of the non-return valves to the diesel outfall pipes and access gratings were still to be completed by the Board's Direct Labour Organisation. Auto-greasers would be fitted by external contractors.

Costs to date were £316,058 against the approved revised budget of £322,421, this was a reduction on previously reported figures and reflected the transfers made to Kelfield and Common Carrs projects.

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11:4 Emergency Pumping Station Repairs (AX23302)

- (a) Heckdyke Pumping Station

One of the Allen Gwynnes pumps at the station had recently failed. Contractors lifted the pump on the 13th February 2024 and transported it back to their works for inspection. During transportation a crack, not visible to the eye, opened up causing the parts to fall from the vehicle. These were quickly recovered without injury and without further damage to the main components of the pump. Initial costs for lifting, transportation and re-installation were £5,850, not including repairs. The Senior Operations Manager had reviewed dashcam footage of the incident and was confident it was not down to any negligence.

Following inspection, it was found that the main shaft of the pump had sheared, the impellor was damaged, both the upper and lower bushes were worn beyond their limits and the lower casing was cracked and required specialist welding. The pump was beyond economic repair and these issues were separate to that experienced during transport.

The steel deck that supported the pump motor was completely unusable and unsafe and would require the fabrication and installation of a new platform structure. The second pump was operating, however, it was showing signs of similar wear. Undertaking repair works to both of the pumps would not achieve a long reliable service life.

The project to fully refurbish the station and undertake the planned catchment alterations was in the final stages of National Project Assurance Service where FDGiA would become available to deliver the scheme. This would mean new pumps with increased capacity being installed on site in 2025. Because of this Officers advised that it would be more appropriate to install a coupling on the pump's discharge line to enable quicker deployment of temporary pumping to support pump two and provide cover at the station until new pumps were installed in 2025 rather than refurbish the existing pumps.

Mr M.A. Harris was concerned about the risk of having only one pump on site, which was in poor condition. He stated that although this could cope, there would be no resilience if it failed and sufficient cover must be put in place.

The Senior Engineer reported that this was not the first time there had been issues at the station and officers were looking at a plan to allow mobile pumping to be connected and were in discussions with providers to enable this. The station was very low use over summer but provision to aid the installation of temporary pumping, when required, remained.

Mr Harris stated one pump would manage, however, if that failed there need to be options available.

In response to Mr M. Pilkington, the Senior Engineer confirmed planned work was a complete rebuild, new pumps, discharge line and connection to the River Trent.

RESOLVED

To put an emergency pumping plan in place to cover the station until the refurbishment work was completed.

(b) Wiseton Pumping Station

Following failure of the large outdoor Flygt pump it had been lifted and inspected, and found to be damaged beyond economical repair. The costs for attending site, removing the pump and inspection were £2,048.00.

A submission for grant funding was being put together for refurbishment of this site and Officers had applied for local levy funding.

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(c) Costs to date

Costs to date were £39,182 against the approved emergency repair budget of £50,000.

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11:5 Wrays Drain Relief Scheme - Crowle (AX21505)

An order for £18,523.93 had been placed with Northern Powergrid for diversion of the low and high voltage electric cables located on Godnow Road.

The contractor had advised of delays to the planned road closure at Godnow Road until early June which would put back the planned completion for the Wray's Drain scheme to mid-September.

Officers had claimed local levy and contingency funding for the scheme, however, Severn Trent Water had reduced their funding from £165,000 to £70,000 and officers were looking at alternative funding sources to meet these gaps.

In response to the Chairman, the Senior Engineer clarified that Severn Trent had not agreed to the £165,000 in writing but had supported the local levy application which was based on this. Without additional funding it may not be possible to connect underneath the road.

The Senior Operations Manager reported an increase in the number of complaints about flooding in this area. Surface water from the storm drains had overflowed into gardens and overwhelmed the Board maintained culvert. Cllr Reed had tried to arrange a meeting with relevant parties but had no response from Severn Trent.

The Senior Engineer stated there may be available funding benefits for North Lincolnshire Council on the Godnow Road scheme under the Isle of Axholme Flood Risk Strategy. Cllr Reed and the Senior Engineer would discuss funding outside the meeting to see if a resolution could be found.

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11:6 WMC Capital Works Programme Update

Nineteen projects had been finished across the Consortium and closed during financial year 2023/2024. In response to the Chairman, the Senior Engineer stated he would confirm how many of these projects were in the Axholme area.

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12. FINANCE

12:2 Management Accounts for the Period ending 31st January 2023

The management accounts for the period showed a positive variance of £80,411.05, largely due to lower Consortium costs and use of Board staff and equipment. The 2023/24 estimates allowed for a deficit budget of £339,254, however, the current predicted outturn position at the year-end was estimated to be a reduced deficit of £275,198.95 to be met from reserves. The electricity budget for the year was £473,000 and was currently expected to be £45,000 overspent, any additional overspend would impact the predicted outturn.

The cash reserves at 31st March 2024 were expected to be £669,669.03 (33.71%) of net operating costs which was an improved position to the 2023/24 estimates.

The Finance Manager highlighted that the remaining budget for engineering schemes was £271,199.25, however, there was a negative balance of £300,120.42 on Wrays drain which, when taken into account, meant the figure was around £571,000.

RESOLVED

That the attached management accounts for the period ending 31st January 2023 be approved.

12:3 Cash and Bank Reserves as at 31st January 2023

It was noted that £1,436,668.03 was held across the Board's bank accounts. Four loans remained outstanding totalling £744,135.12.

To allow transfer of funds to the Board's new savings accounts the Board were asked to approve an increase to the daily transfer limit from £100,000 to £250,000.

The Finance Manager also requested the Board approve the addition of her, and the Operations Manager to the Board's commercial card.

RESOLVED

- (a) That the Board approve the increase in the HSBC daily bank payment limit from £100,000 to £250,000.

(b) That the Board approve the addition of Mrs N. Hind and Mr G. Sutton to the commercial card.

12:4 Payments over £500

The attached schedule of payments over £500 made since the last meeting was presented for approval.

In response to members, the Finance Manager confirmed that payments to other Consortium Boards related to recharges for staff costs and Consortium fees.

RESOLVED

That the attached schedule of payments over £500 totalling £270,659.33 be approved.

13. FIVE YEAR PLAN

The Finance Manager presented the attached options for the Board's five-year plan. These had been prepared to demonstrate the predicted impact of future rate increases on the Board's finances.

13:1 Version one

This detailed the predicted increase required to meet all of the current planned expenditure, including schemes and plant.

The scheme included were:

- (a) Occupation Drain, funds already held in PS Reserves £60k.
- (b) Derrythorpe Pumping Station refurbishment, Board funding £30k.
- (c) Bewcarrs Pump refurbishment, Board funding £50k.
- (d) Gringley and Scaftworth Refurbishment, Board funding from rating income: £24k.
- (e) Ordsall Culvert Replacement, Board funding £60k.
- (f) Godnow Pump refurbishment, Board funding £25k.
- (g) Rushcarr Pump refurbishment, Board funding £25k.
- (h) Cow Lane PS refurbishment, funds already held in PS Reserves £40k plus additional Board funding of £70k.
- (i) South Street Pump refurbishment, Board funding £35k.
- (j) Kelfield Pump refurbishment, Board funding £50k.

Loan funding of £2,079,000 would be required between 2025/26 and 2031/32. The Finance Manager highlighted that with the 5% increase in 2024/25 it was

currently predicted that a 15% increase would be needed in 2025/26, with 4.5% in 2026/27 and 2028/29 and 3% in 2029/30. The predicted rate rise required to cover loan repayments alone, not taking into consideration any other price increase or budget needs, was 6%.

13:2 Version two

Version two showed a 5% increase going forward and suggested cuts which would allow this to be achieved, which included:

- (a) Removal of Occupation drain from the schemes and the need for a loan or to use the Pumping Station reserve funds.
- (b) Occupation drain scope moves to Operations budgets and scheme changes to open water course.
- (c) Removal of the loan for Trentside and Pumping Station reserve funds used instead.
- (d) Reduction of the Board contribution to Trentside as Pumping Station reserves used.
- (e) Extending loan terms from 20 years to 25 years.
- (f) Removal of large plant replacement and keeping existing excavators and tractors, with no replacement plan in force.
- (g) Increase to the provision for plant repairs.

The 25 year loan repayments alone would equate to rate rises of 2.04% in 2025/26 and loan repayments would rise to 5.16% by 2030/31.

The Finance Manager reported that any savings or additional income may improve the position and allow a reduction to the predicted future increases, however, based on the current five-year plan the Board needed to consider its options. She cautioned that to complete the current planned schemes and retain levels of plant and manpower, the Board would need to consider the levels of rate increases as further deficit budgets would reduce reserves and the Board would run out of funds. To reduce the predicted rate rises the Board would need to consider what work would be completed over the long term.

Cllr Mrs J. Reed highlighted that the report showed by 2029/30 the Board would have £735,000 reserves so had flexibility to alter its reserve policy slightly. The Finance Manager stated the figures were based on 2.5% inflation and changes to this would have an impact.

The Chairman queried why there were no options other than the 5% and 15% increases and suggested the Board may need to find some middle ground. He stated that this should be considered in more detail by the Finance and Plant Committee before a decision was made. Mr R. Adam agreed and suggested the Committee meet before the June Board meeting so that a recommendation could be considered.

Cllr D. Rose stated that the national picture was changing and highlighted the Government's announcement of £75m funding for IDBs. Cllr Rose stated that within a year's time the financial position nationally would be different and inflation would probably be below 2% and the bank rate would be down. He supported a detailed look by Finance and Plant Committee at schemes and costs. The Chairman commented that Officers also needed to look into alternative income streams rather than rate increases.

The Executive Officer clarified that there was currently no detail on how the £75M IDB funding would be allocated. ADA had asked for evidence on what schemes could benefit from this funding and officers had suggested schemes and provided costs falling from the rainfall events and the resultant increase in electricity costs. The Senior Engineer confirmed that costs already provided to ADA for repair and replace were £330,000 for emergency event costs at Gringley, Cow Lane and Wiseton. The repair, replace and enhance figure included an additional £10.5/12M for schemes which included Cow Lane £3M, Gringley £3.5M, Wiseton £2/3.5M and Heckdyke £2M.

In response to members, Officers confirmed that the Water Management Consortium equated to 12.3% of IDBs nationally and the Isle of Axholme Board 2.4%.

Mr R. Adam stated that the report was a good basis for the Board to start work on and suggested that the Finance and Plant Committee work through the options.

The Finance Manager highlighted that in order to apply for loans, the Board must provide a five-year plan.

RESOLVED

That a Finance and Plant Committee be arranged to consider the five-year plan and make a recommendation to the June Board meeting.

14. INVESTMENTS

14:1 Placing Investments via BGC Brokers L.P

The Board had deposited £250,000 with Skipton Building Society on the 6th March 2024, with a maturity date of 6th September 2024 at an interest rate of 5.15%, on maturity the investment would achieve interest of £6,490.41. Officers would review options to obtain the best interest rate going forward.

14:2 Business Instant Access Saver Account - Nationwide Building Society

The process of opening the Instant Access Saver account direct with the Nationwide was nearly complete and it was hoped that funds would be transferred within the month. The current rate of interest was 2.25% AER (Annual Equivalent Rate).

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15. DRAINAGE RATES AND SPECIAL LEVIES

It was noted that £585,653.70 (94.34%) of drainage rates and £1,090,596 (100%) of special levies had been collected. A total of £35,120.79 remained outstanding, of this £21,500 related to one account, however, payment was expected soon.

A schedule of accounts totalling £592.70 was presented for write off, these were accounts where the amount was unrecoverable.

RESOLVED

That the Board approve write-off of drainage rates to the value of £592.70.

16. ENVIRONMENTAL REPORT

A report on the following was presented:

16:1 Mink

Project Officers and partners of the Waterlife Recovery Trust had caught over 200 mink since 1 August 2023 across the counties that made up the project area. Eradication of invasive American mink on a landscape scale appeared a realistic prospect, at lower cost and in a shorter period of time than has previously been estimated. Recovery of water voles, moorhens, reed buntings and other mink prey species appeared to be equally positive.

16:2 ADA Environment Day - Key Points

IDB areas, particularly in the Isle of Axholme, Doncaster East and Humberhead Levels, were subject to a range of proposals including a UNESCO Biosphere, paludiculture, rewetting of land and carbon sequestration. Incentives for farmers and landowners in the region included high per hectare payments on offer from Sustainable Farming Incentive (SFI) and Countryside Stewardship (CS) agreements.

Emphasis was placed on the need to ensure that operations would not be impeded by a greater focus from SFI-funded projects on buffer strips and similar locations. It was anticipated that greater communication would be required between landowners and IDBs to ensure compliance with schemes and continued appropriate maintenance.

Discussions brought out an interest in a renewed focus on Water Level Management Plans for protected sites. Currently these were outdated and may not reflect the current requirements of SSSIs.

Other topics explored on the day included how IDBs might contribute to lowland water quality monitoring, reflections on wildlife law and policies, a focus on the invasive floating pennywort and progress with Local Nature Recovery Strategies and Biodiversity Net Gain.

16:3 Updating of the Board's Biodiversity Action Plan (BAP)

A DRAFT BAP was presented to the Conservation Advisory Group (CAG) for review and comment. Initially, the Consortium set a target of delivering a new BAP by 1st January 2024 however this date was only significant to local authorities that did not have a BAP/LNRS in place. The older BAP already produced meant that Board continued to comply with legislation and allowed time for considered input from the CAG in the interests of producing a thorough document.

16:4 University Visit

The visit to Bishop Burton College received positive feedback from the environment, conservation and ecology students. Discussions included how the WMC carried out its operations in line with environmental legislation and mitigation, GIS and biological recording system, conservation targets and general careers advice.

16:5 Legislation Crib Sheet

A new crib sheet had been designed for the Operations Managers to help identify key dates relating to activities requiring wildlife mitigation and licensable activities. This would ensure compliance with licence regulations and improve the yearly licence return process.

16:6 Electronic Recording

Recording had been low, coinciding with the shift to the winter works programme. Sightings from walkovers of drains had been recorded by the Environment Officer, including UKBAP species, reed bunting, water vole, skylark and lapwing. Incidental sightings of barn owl, new badger setts and mink sightings had also been recorded.

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17. ENVIRONMENT AGENCY AND PARTNERSHIP MATTERS

The Executive Officer reported that several requests for information to assist with Section 19 reports had been received, with more expected.

Mr R. Adam commented that the EA had recently undertaken a survey in the local village and collected flood data, he was pleased this was moving.

Mr M. Wagstaff had recently met with Mr N. Sutton (EA's IDB Liaison Officer) who had not realised some land was still flooded.

Mr T. Dickinson stated the EA did understand what levels should be run at West Stockwith Pumping Station. Mr Wagstaff commented that the EA was controlling height at West Stockwith but it was immaterial to height where he farmed as the water could not get there.

The Executive Officer reported that the EA's IDB Liaison Officer continued to work to achieve a better solution to main river maintenance and officers were hopeful for a pilot similar to that proposed in the LM area. He understood there were plans to undertake improvements/maintenance on the River Idle but had not yet seen any details. Key focus for the EA was Retford; Bassetlaw Flood Partnership had been reinvigorated and the EA was paying attention to it. Officers had emphasised that maintenance of the Idle was key to allow proper functioning of the other systems which relied on it.

In response to Mr P. Cornish, the Executive Officer confirmed that the Lower Idle Asset Management Scheme was long running but had not met for some time. The Senior Engineer confirmed there had been an application to Local levy to reprofile the £475,000 funding they had received into next financial year due to delays with the scheme. He understood that the catchment model had not yet been returned and that the initial model looked at the outfall basin and pumping station and did not take account of the river. He stressed that he had actively pushed for this to include conveyance of water to the station and the need to demonstrate this before the catchment as a whole could support any scheme there.

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18. DELEGATED MATTERS - PLANNING, BYELAW AND SUPERVISORY ROLE

18:1 Byelaw Applications

The following byelaw consents had been granted under delegated authority since the last meeting:

IOANN/LDC/2023/019 Increase in flow to the Board maintained Bolham Farm Drain Branch via a riparian watercourse, at land to the north of Dunham Grove, at National Grid Reference 471176 - 382404 in the parish of Retford.

IOANN/LDC/2024/001 Installation of a rising main under the Board maintained Old River Drain, at land to the north of Windsor Lane, at National Grid Reference 476567 - 412577 in the parish of Crowle and Ealand.

IOANN/LDC/2024/002 Installation of a rising main under the Board maintained Wray's Drain, at land to the north of Windsor Lane, at National Grid Reference 476725 - 412683 in the parish of Crowle and Ealand.

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18:2 Section 23 Applications

No Section 23 consents had been granted since the last meeting.

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18:3 Planning Applications

The Board had objected to one planning application since the last meeting. The application 23/01496/COND was for the erection of 24 dwelling and associated drainage at Mattersey. A section of the proposed surface water sewers crossed the Board maintained Mattersey Thorpe Drain, as well as being located within six metres of the watercourse. Four of the proposed dwellings created potential access issues with drives and/or associated gardens within the nine metre Byelaw distance. Several elements of the development would require consent including a culverted crossing for the main road through the site, and increased flows into the Board's system. The Board's comments, along with a contact request letter, were sent to the agent and applicants, on the 24th January 2024 but no response had been received. Additionally, the LLFA had objected to the application, on the grounds that the Board's consultation and consent was required, along with submission of a surface water management plan during construction and further detail surrounding future maintenance of the drainage systems.

Officers reported on a further 17 planning applications which had been dealt with since the last meeting, appropriate comments relating to surface water drainage had been made.

Mr M. Pilkington asked about the progress of removal of the caravan on Gunthorpe Relef Drain. Cllr D. Rose commented that an order to remove had been served and action was being taken. The Senior Engineer would monitor.

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19. RISK REGISTER

The draft Business Risk register was presented for members consideration and approval.

It covered risks and the control measures in place to mitigate the risks. Risks included:

- (a) Budget constraints.
- (b) Fraud and corruption Data Protection Brach or Failure.
- (c) Failure of Assets.
- (d) Heavy Rainfall Events.
- (e) Lack of Main River Maintenance.
- (f) Lack of Resources - Staff.
- (g) Lack of Resources - Plant.
- (h) Health and Safety Incident.
- (i) Board - inappropriate actions taken by the Board or individual members.

(j) Environmental Breach.

RESOLVED

That the Business Risk Register be approved by the Board subject to removal of "if the risk rating (RR) is above 6 work will not be allowed to proceed".

20. QUERIES AND COMPLAINTS

The Corporate Services Manager presented a report detailing queries and complaints received between 1st April 2023 and 5th March 2024. A total of 99 queries and complaints had been received across the Consortium, of these thirty related to the Isle of Axholme Board and twelve were still outstanding, however, some of these had been reviewed and were pending further action such as maintenance work or information from third parties. The Board had received one formal complaint which had been resolved.

Officers were working to improve response times and the categorisation of queries/complaints.

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21. ANY OTHER BUSINESS

None.

CHAIRMAN



Compensation Rates 2024/25

Lindsey Marsh Drainage Board, Isle of Axholme and North Nottinghamshire Water Level Management Board and Trent Valley Internal Drainage Board have agreed to pay, if requested, compensation for injury suffered as a result of the Board's works. This will be paid on the scales listed in 1 and 2 below in respect of annual Summer Maintenance and Winter Maintenance works.

These rates have not been adopted by Doncaster East Internal Drainage Board, any claims for compensation in the Doncaster East area will be considered by the Board.

1. Summer Maintenance

Where the Board travels through standing crops to undertake weedcutting operations, compensation will be paid for crop loss at the rate of 32p (**35p**) per linear metre for all cereals crops and 50p (**62p**) per linear metre for oil seed rape.

All other claims relating to crop damage will be paid at the rates shown in the table overleaf. Compensation claims relating to damage to root crops will be subject to private negotiation.

Compensation will not be payable for access through grassland for Summer Drain Maintenance.

The Board has authorised the operations department to go through standing crops where deemed necessary in the interest of efficiency and to minimise soil structure damage.

2. Winter Maintenance

(a) Crop Loss

Where the Board travels through standing crops to undertake winter maintenance works such as reforming, desilting, etc compensation will be paid for crop loss per acre of damage at the rate shown in the table overleaf.

The rate used to calculate the compensation paid will vary depending on if and when notice of entry has been served as follows:

- Rate 1 - will be paid where notice of entry **has** been served before a field has been drilled or planted.
- Rate 2 - will be paid where notice of entry **has not** been served and entry was between September and February and a field has been cultivated, drilled, and sprayed.
- Rate 3 - will be paid where notice of entry **has not** been served and entry was between March and harvest and a field has been cultivated, drilled, and sprayed.

Where the Board travels through grazing land to undertake winter maintenance compensation will be paid as follows:

- Grazing land £150 per acre.
- Grazing land, reinstatement work £200 per acre.

(b) Permanent Loss of Use of Land

Any width in excess of that which has been reprofiled to the measured width shown on the drain records of the Board, will be paid at the rate of £9,052 (**£8,428**) per acre for loss of productive land.

Compensation Table (crop loss):

Crop type	Summer Maintenance (Weedcutting/flailing) (per linear metre)	Winter Maintenance (Reforming/desilting)		
		Rate 1 (per acre)	Rate 2 (per acre)	Rate 3 (per acre)
Cereal	0.32 (0.35)	316.93 (353.60)	475.39 (530.40)	633.85 (707.20)
Rapeseed	0.50 (0.62)	253.11 (312.56)	379.67 (468.84)	506.23 (625.11)
Potatoes	1.93 (2.35)	1928.50 (2346)	2892.75 (3519)	3857.00 (3608)
Sugar Beet	0.59 (0.50)	585.00 (499.20)	877.50 (748.80)	1170.00 (998.40)
Peas	0.47 (0.45)	236.00 (228.80)	354.00 (343.20)	472.00 (457.60)
Beans	0.20 (0.17)	204.85 (174.68)	307.28 (262.01)	409.70 (349.35)
Grain Maize	0.62 (0.74)	315.00 (376.25)	472.50 (564.38)	630.00 752.50
Forage Maize	0.71 (0.71)	360.00 (360.00)	540.00 (540.00)	720.00 (720.00)

FOR MEMBERS' INFORMATION ONLY

ISLE OF AXHOLME AND NORTH NOTTINGHAMSHIRE WATER LEVEL MANAGEMENT BOARD	File Ref:	Agenda Item: 12
Meeting: Board Meeting Date: 19th March 2024	Subject: FINANCE	

Recommendations:

- To review and approve the Management Variance Accounts for the period ending 31st January 2024.
- To approve the increase in the daily bank payment limit from £100,000 to £250,000
- To approve the addition of two new card holders to the commercial card
- To note the Board's cash balances and borrowings.
- To approve the schedule of payments over £500 made since the last meeting.

1. Method of Accounting

1:1 The costs recorded within the Board's Annual Financial Statements, AGAR and IDB1 forms include both the external costs (money leaving the organisation), but also an element of Absorbed costs, which we allocate to our schemes and work programmes based upon a time mechanism and the rate we apply to an hour charge for a man or a piece of plant.

1:2 It has been requested that these absorbed costs be removed from the Board Report Management Accounts and the Annual Estimates, to enable a clearer view of what is actual external costs and directly relatable to the funds the Boards must raise from rating but also those costs that directly affect the Cash Surplus Reserves of the Board.

2. Management Accounts for the Period ending 31st January 2024

2:1 The Management Accounts for the 10-month period ending 31st January 2024 is shown below, summarising the variance of actual income and costs to estimates. The report also shows the Annual Budget amounts for information.

The Actual and Budget costs attributed to the Total Annual Maintenance and Cost of Sales Expenditure are after the absorbed costs have been removed.

Any income and expenditure relating to Engineering schemes has been removed and will be reported separately, as the movements on the Engineering schemes (expenditure and income movements) do not directly affect the General Cash Reserves, so this enables us to predict the cash funds position that will be available to the Board for any overspends or to meet any extra-ordinary expenditure that a flooding event may create.

The report is a summary of the main Income and Expenditure headings, a more detailed report of the breakdown of those headings can be found at the end of the finance report.

Isle of Axholme & NNWLMB

Variance to Estimates Report - For the 10 months to 31st January 2024

	Whole Yr Estimate	31.01.24 Variance	31.01.24 Estimate	31.01.24 Actual
The following income & expenditure is not related to Engineering Schemes				
Total Income including Rates/levy/Consenting Income	1,748,066.00	17,310.92	1,741,799.00	1,759,109.92
Absorption Income relating to costs in Schemes	0.00	30,073.70	0.00	30,073.70
Total Maintenance Costs for Drains/PS/Consenting incl DLO labour	(634,852.00)	(13,492.29)	(425,741.00)	(439,233.29)
Total Supportive expenditure incl Salaries, Plant running, Precept, Admin, IT & Consortium costs	(1,033,424.00)	49,064.32	(843,089.00)	(794,024.68)
	79,790.00	82,956.65	472,969.00	555,925.65
Adjustment to Reserves:				
Prior Yr Costs rated for in current year to add to reserves	(267,111.00)	0.00	0.00	0.00
Planned Addition to Plant Reserves from Rating	0.00	0.00	0.00	0.00
Unrated for Addition to Plant Reserves from Cash General Reserves	0.00	0.00	0.00	0.00
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00
Funds transferred from Plant Reserve to General Reserves to meet expenditure	0.00	79,447.40	0.00	79,447.40
Adjustments for Balance Sheet Budget Entries				
Fixed Asset Adjustments				
Vehicle additions	(43,000.00)	(41,211.77)	(43,000.00)	(84,211.77)
Vehicle disposals	7,000.00	2,424.37	3,000.00	5,424.37
Plant additions	0.00	(47,765.44)	0.00	(47,765.44)
Plant disposals	0.00	4,560.00	0.00	4,560.00
Loan Capital Adjustment				
PWLB Loan repayments - Existing	(36,636.00)	(0.16)	(36,636.00)	(36,636.16)
PWLB Loan repayments - Future	(12,297.00)	0.00	0.00	0.00
Balance of Income over Expenditure To General Reserves at 31/01/2024				
	(272,254.00)	80,411.05	396,333.00	476,744.05
Board Funding towards schemes				
	(67,000.00)	0.00	(67,000.00)	(67,000.00)
Surplus/(deficit) to be taken from General Reserves as at 31st January 2024				
	(339,254.00)	80,411.05	329,333.00	409,744.05
Unplanned adjustments to Reserves during period:				
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves		0.00		
Engineering/Ops Scheme funds transferred back to General Reserves		0.00		
Surplus/(deficit) to be taken from General Reserves as at 31st January 2024				
	(339,254.00)	80,411.05	329,333.00	409,744.05

The above shows, that for the period to 31st January 2024, including Scheme Transfers to and from Reserves, resulted in a positive variance for the period of **£80,411.05**.

Notes on other overspends and underspends are included on the detailed report.

2:2 Predicted Outturn of Income and Expenditure for the financial year to 31st March 2024

The 2023/24 Estimates allowed for a deficit budget of **£339,254** where the funds would be met from general reserves.

The agricultural rates and special levies for 2023/24 were increased by 20% to allow for estimated increase in costs during 2023/24, but also to allow for the estimated 2022/23 overspends of £267,111, relating to electric (£206,316) and plant renewals (£60,795), which could not be sustained within the General Reserves.

	31.03.24 Annual Approved Budget	31.03.24 Expected Outturn	Notes
Outturn Report to Increase / decrease general reserves			The Expected Outturn values include the Full year budgets PLUS any overspends (or less any underspends) that are not to be reversed by the end of the financial year
Total Income including Rates/levy/Consenting Income	1,748,066.00	1,760,447.79	Income relating to Apprentice recharge outturn £11,486.71 under. Income relating to Ops manager recharge £19,429 . Sale of scrap £1380.50 over. Investment Income £5,700 over. Agr Rates £2,641 under
Absorption Income relating to costs in Schemes	0.00	30,073.70	The use of own labour & plant in Budgeted schemes benefits the Cash Surplus Position
Total Maintenance Costs for Drains/PS/Consenting	(634,852.00)	(678,352.00)	Consenting costs outturn £3.5k overspend. PS Electric overspend £45k . PS other external overspend £18k Drains maintenance underspend £10k , Stock positive variance £13k
Total Supportive expenditure incl DLO labour, Salaries, Plant running, Precept, Admin, IT & Consortium costs	(1,033,424.00)	(978,076.00)	DLO costs under £40k under. Salary costs over £45k . DLO shared salary costs £8472 Consortium costs £36k under. Plant & Vehicle repairs & fuel £15k Loan interest on loans not taken £17,820
Prior Yr Costs rated for in current year to add to reserves	(267,111.00)	(267,111.00)	This will be an adjustment back to reserves, a planned boost to reserves, no costs will occur in 23/24
Planned Addition to Plant Reserves from Rating	0.00	0.00	Trf to the Plant reserve used to cover planned additions
Transfers from Plant Reserves back to General to cover expenditure	0.00	79,447.40	Use of the plant reserve to cover Plant expenditure
See Transfer of Budgets:			
Additional Funds Required for Plant Reserves to be taken from General Reserves	0.00	0.00	
Adjustments for Balance Sheet Budget Entries			
Fixed Asset Adjustments	(36,000.00)	(117,992.84)	Plant additions/disposals overspend £43,205.44 . Vehicle net additions overspends £38,787.40 . Expenditure met from Plant reserves
Loan Capital Adjustment	(48,933.00)	(36,636.00)	Loan capital on loans not taken £12,297
Board funding to schemes	(67,000.00)	(67,000.00)	
See Transfer of Budgets:			
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves	0.00	0.00	
Engineering/Ops Scheme funds transferred back to General Reserves	0.00	0.00	
Expected Outturn - Increase / (decrease) to General Reserves	(339,254.00)	(275,198.95)	Expected outturn to Cash Reserves

The above Outturn report indicates that, after allowing for the noted expected overspends and savings, this deficit will reduce to **£275,198.95**.

This is an improvement to the estimated deficit position by £64,055.05; the majority of this positive outturn is due to the delays in taking the new bank loans (£30,117) plus the use of the Board's man and machine on Engineering schemes (£30,073.70), which reduces the funds required to be earmarked for schemes and boosts the General reserves. However these gains are offset by the expected overspend on PS electric of **£45,000**.

Any Outturn deficit must be met from General Reserves.

2:3 Plant reserves

The following report shows the Plant Reserve and the planned movements in the 2023/24 year.

31.03.2024

Plant Reserve

			<i>Budget held in Plant fund</i>	
Balance at 01/04/23				79,447.40
Earlier Years Budgets - Acquisitions & Disposals made				
Van	22/23 amended	Addition	12,829.00	
Van	22/23 amended	Disposal	(2,500.00)	
Flail	22/23 amended	Addition	37,118.40	
Planned budget on Weedbasket - changed to Generator	22/23	Addition	10,000.00	
2 Vans	22/23	Addition	27,000.00	
Nemo Van PLN7847 FX65 MKU - disposal	22/23	Disposal	(3,000.00)	
Nemo Van PLN7848 FX16 KZA - disposal	22/23	Disposal	(2,000.00)	
				<hr/>
			79,447.40	<hr/>
				0.00

This Years Budgets - Acquisitions & Disposals NOT made so cfwd

Balance of Plant Reserve cfwd 31/01/24		0.00
		<hr/>
Items remaining to be purchased:		
	Budget	
		<hr/>
		0.00
Predicted Balance of Plant Reserve cfwd 31/03/24		
		<hr/>
		0.00

The balance on the Plant Reserve has been reduced to Zero during the 2023/24 Financial year.

The cost of any planned purchases in later financial years will be required to be rated for in that year.

2:4 General Reserves – Surplus Cash

The General Reserves shows the equity of the Board, and these funds are made up of both cash and non-cash assets/liabilities, such as any fixed assets the Board holds in its balance sheet.

Within those General reserves we identify the cash element so that we can ensure we have sufficient funds in the form of cash to meet our everyday expenditure and keep enough in reserve to enable the Board to meet any unplanned expenditure caused by an increase in costs or a flooding event.

The Surplus Cash element of the Reserves is after we have taken account of any other Reserves the Board holds for specific future expenditure, such as Plant Reserves or Capital Receipts Unapplied Reserves.

It is this Surplus Cash reserve we aim to hold a reserve of 30% of Net Operating Costs. Whilst 30% is the Board's policy, we must also take note of the monetary amount to ensure that this is also sufficient.

The predicted outturn for the Surplus Cash at 31st March 2024 is as follows:

Cash Position at 1st April 2023	£677,756.98
Add: Funds in year to be held in the Plant Reserves for future use	£0.00
Add: Costs rated for in 23/24 occurring in 2022/23 included in Predicted outturn	£267,111.00
Add: Predicted Outturn for 23/24	-£275,198.95
<hr/>	
Predicted Cash Position at 31st March 2024	£669,669.03
Deduct: Predicted Plant Reserve Value at 31st March 2024	£0.00
Predicted Surplus Cash Position at 31st March 2024 - for general use	£669,669.03
<hr/>	
Surplus cash as a % of Net Operating Costs	33.71%
<hr/>	
<i>Surplus Cash Position as predicted following 22/23 update</i>	£605,614.00
<i>Surplus Cash Position % as predicted following 22/23 update</i>	29.54%

2:5 The Balance Sheet as at 31st January 2024 is also attached for information:

Isle of Axholme and North Nottinghamshire

Balance Sheet Report

All Values are shown in Pound Sterling	Selected Period 10	ending 31/01/2024
	<u>Current Year</u>	<u>Previous Year</u>
FIXED ASSETS		
PLANT & EQUIPMENT	560520.12	512754.68
MOTOR VEHICLES	128661.99	47891.72
TOTAL FIXED ASSETS	689182.11	560646.40
CURRENT ASSETS		
BANK ACCOUNT	1436668.03	1977979.10
STOCK	63437.07	55928.49
DEBTORS CONTROL ACCOUNT	13522.85	9654.13
RATES DEBTORS ACCOUNT	38400.43	2924.17
OTHER DEBTORS	2025.59	1108.18
TOTAL CURRENT ASSETS	1554053.97	2047594.07
CURRENT LIABILITIES		
TRADE CREDITORS & SUPPLIER RETENTIONS	216878.80	166451.59
OTHER CREDITORS	2573.53	980.05
ACCRUALS		4275.00
VAT LIABILITY	(30048.53)	(43778.10)
PAYE CONTROLS	2249.03	7180.28
LOANS		36636.16
DEFERRED INCOME & COMMUTED SUMS	3700.86	63382.62
TOTAL CURRENT LIABILITIES	195353.69	235127.60
LONG TERM LIABILITIES		
LOANS DUE AFTER ONE YEAR	744135.12	744135.12
TOTAL LONG TERM LIABILITIES	744135.12	744135.12
NET ASSETS	1303747.27	1628977.75
RESERVES:		
EARMARKED		
PLANT RESERVES		79447.40
ENGINEERING PROJECTS RESERVE	271199.25	1091898.25
TOTAL EARMARKED	271199.25	1171345.65
CURRENT PERIOD SURPLUS / (DEFICIT)	(325230.48)	210630.00
P & L RESERVES	1357778.50	247002.10
TOTAL UN-EARMARKED	1032548.02	457632.10
NON-DISTRIBUTABLE		
TOTAL NON-DISTRIBUTABLE		
TOTAL RESERVES	1303747.27	1628977.75

2:6 Engineering Schemes

In addition to the income and expenditure that reduces or improves the general reserves, the Board also incurs expenditure in relation to Engineering Schemes.

Due to the nature of those schemes the life of the project can take place over a number of years and therefore any funds are held separately to those of the General Reserve to ensure that these funds are available when the expenditure is required.

A summary of the movement on the Scheme reserves is detailed below for the period to 31st January 2024.

Engineering Earmarked funds	Current Year
Balances at 1st April 2023	1,091,898.25
Board funding as agreed in the Estimates	67,000.00
Engineering Income Received	60,000.00
Loan Funding received	0.00
Funded from reserves	0.00
Engineering Expenses paid on Recharge project	(947,699.00)
Balances at 31st January 2024	271,199.25

Project	Remaining Budget (Incl. Rev)
AX16014 - South Street Pumping Station Improvements	72,745.36
AX16019 - Kelfield Pumped Catchment - whole project	31,528.32
AX16025 - Stealgoose / Folly Drain	12,844.38
AX18001 - Southfield Pumping Station refurbishment	9,642.68
AX19301 - Trentside Pumping Station Study	4,362.34
AX19305 - Wiseton Pumping Station Refurbishment	78,219.56
AX20303 - Telemetry replacement	2,022.99
AX20305 - Heckdyke, Four Bridges PS & Langholme	29,340.22
AX20306 - South Street PS (Museum) Alarms	19,764.32
AX20307 - Common Carr PS Emergency Repairs	6,004.58
AX20504 - Occupation Lane Drain	21,939.85
AX21303 - Pumping Station Renewal Reserve	60,000.00
AX21304 - Cow Lane PS Surge Chamber Covers & Penstock Repairs	29,907.97
AX21504 - Carr Dyke Flood Relief Scheme	39,328.19
AX21505 - Wrays Drain, Crowle	-300,120.42
AX22305 - Drain Head (Snow Sewer) PS Refurbishment	78,578.38
AX22403 - Mother Drain SSSi Culvert Misterton Investigations	2,250.48
AX22451 - Asset renewals & refurbishments	4,656.38
AX23302 - Pumping Station Emergency Repairs	23,146.41
AX23305 - Gringley & Scaftworth	28,000.00
AX23306 - Derrythorpe PS Weedscreen Reps	3,796.62
AX23600 - Barn Owl Boxes	1,340.64
AX23601 - Mink Control	3,000.00
AX23801 - Drainage Investigations	8,900.00
CAPITAL PROJECTS PROJECTS	271,199.25

3. Cash and Bank Reserves as at 31st January 2024

3:1 The Board are asked to approve the increase in the daily bank payment limit with HSBC from £100,000 to £250,000 to allow for smoother operational processes, including the transfers of funds to the investments, which has a minimum term deposit amount of £250,000.

3:2 The Board are asked to approve the addition of Mrs Nicola Hind and Mr Graham Sutton to the commercial card with HSBC.

3:3 Schedule of Balances

	<i>Amount</i>	<i>Interest Rate</i>
HSBC Current	£136,295.06	0.00%
HSBC BMM Account	£504,085.75	1.98%
Santander Bank	£300,489.23	1.04%
Beverley Building Society	£4,825.20	1.75%
Monmouthshire Building Society	£490,813.14	1.25%
Cash	£159.65	0.00%
Total	£1,436,668.03	

3:4 External Borrowing

The following annuity loans are outstanding with the Public Works Loan Board:

<i>District / Loan Number</i>	<i>Loan Amount</i>	<i>Year Commenced</i>	<i>Period (years)</i>	<i>Interest Rate</i>	<i>Balance Outstanding</i>
Crowle 504464	£350,000.00	2015	20	2.930%	£233,800.29
Southfield 506344	£250,000.00	2022	20	2.900%	£235,829.40
Kelfield 506340	£50,000.00	2022	20	2.900%	£47,165.88
South Street 506342	£241,000.00	2022	20	2.900%	£227,339.55
				Total	£744,135.12

4. Payments over £500

4:1 A schedule of payments over £500 made by the Board since the last meeting is attached for approval.

Schedule of Payments over £500 submitted to the Isle of Axholme and North Nottinghamshire Water Level Management Board on 19th March 2024

Trans Date	Account	Narrative	Payment Value	Notes
			£	
09/01/2024	Total Energies	PP/TOTG001	22,496.73	Electricity
09/01/2024	Total Energies	PP/TOTG001	15,538.96	Electricity
09/01/2024	Total Energies	PP/TOTG001	3,663.18	Electricity
09/01/2024	Total Energies	PP/TOTG001	10,040.43	Electricity
09/01/2024	Total Energies	PP/TOTG001	3,672.95	Electricity
09/01/2024	Total Energies	PP/TOTG001	1,270.01	Electricity
12/01/2024	Doncaster East Internal Drainage	PP/DEIB001	1,696.54	
12/01/2024	Environment Agency - Precept	PP/ENVA001	15,154.75	Flood & coastal erosion risk management levy
12/01/2024	Lindsey Marsh Drainage Board	PP/LMDB001	38,155.70	Consortium recharges Dec 24
12/01/2024	H Mell & Son Services Ltd	PP/MELL001	540.58	
12/01/2024	North Lincs Engineering Ltd	PP/NLEN001	2,703.30	Call out & repairs to pump at Drain Head PS
18/01/2024	Net Wages	PAYE & Pension Payment	4,922.09	
19/01/2024	P.A.Y.E.	PAYE & Pension Payment	15,053.96	
19/01/2024	Brier Hills Recycling Ltd	PP/BRIE001	1,002.67	
19/01/2024	Inter-Lec Ltd	PP/INTL001	3,360.00	Cables for pump no. 4 at Wiseton PS
19/01/2024	Services Machinery Trucks	PP/SERV001	1,608.47	
22/01/2024	Pension Fund	NEST	1,957.96	
25/01/2024	Chandlers Farm Equipment	PP/CHAN001	49,029.25	McConnel right handed flail plus spares
25/01/2024	Doncaster East Internal Drainage	PP/DEIB001	1,683.92	
25/01/2024	Schneider Electric Systems UK Ltd	PP/SCHN001	3,751.89	Telemetry support Jan-Mar 24 Diversion of electricity cable at Wrays Drain, Crowle
01/02/2024	Northern Powergrid (Northeast) Ltd	PP/NPOW002	22,228.71	
05/02/2024	SMS Energy Services Ltd	PP/SMSE001	1,296.00	
08/02/2024	Doncaster East Internal Drainage	PP/DEIB001	1,563.74	
08/02/2024	Inter-Lec Ltd	PP/INTL001	6,430.56	Repair to pump starter at Gringley PS
08/02/2024	Stuart Group Ltd	PP/STUA001	926.88	
16/02/2024	A P S Movements	PP/APSM001	540.00	
16/02/2024	Discount Tyre Services	PP/DISC001	1,680.00	
16/02/2024	Lindsey Marsh Drainage Board	PP/LMDB001	34,826.79	Consortium recharges Jan 24
16/02/2024	Northern Divers	PP/NORTH001	2,736.00	Removal of debris at Gringley PS
22/02/2024	Chandlers Farm Equipment	PP/CHAN001	516.28	
22/02/2024	National World Publishing Ltd	PP/JPIM001	611.03	Rates advertisement
Total			<u>270,659.33</u>	

For data protection purposes some information may be excluded from this report, for example where payments have been made to individuals.

5. Management Variance Accounts detailed report

Isle of Axholme & NNWLMB

Variance to Estimates Report - For the 10 months to 31st January 2024

	Whole Yr Estimate	31.01.24 Variance	31.01.24 Estimate	31.01.24 Actual	Notes
INCOME					
Where the Income variance is negative this shows that the income received is less than estimated for					
The following income is not related to Engineering Schemes					
Agricultural drainage rates	620,492.00	(2,641.68)	620,492.00	617,850.32	Rates decreased as land removed & will be incl in Special Levy from 24/25
Special levies	1,090,596.00	0.00	1,090,596.00	1,090,596.00	
Rental, wayleaves & grazing income	7,124.00	(688.97)	7,079.00	6,410.03	Rental for Fisheries not raised
Income from PSCAs	0.00	0.00	0.00	0.00	
Income from rechargeable works	0.00	2,255.19	0.00	2,255.19	Works recharged to TVIDB & DEIDB
Income from recharge of disbursements	0.00	405.00	0.00	405.00	Income matched to expenditure
Income from consenting	10,500.00	4,414.83	10,342.00	14,756.83	Surface Water £12,236.83
Contributions to PS expenditure	928.00	0.00	0.00	0.00	
Contributions to Drain Maintenance expenditure	0.00	0.00	0.00	0.00	
Contributions to other costs	16,426.00	6,434.02	12,620.00	19,054.02	Contributions towards Ops Manager £15,788
Deferred income, commuted sums & contributions	0.00	0.00	0.00	0.00	
Other income	0.00	1,380.50	0.00	1,380.50	Sale of Scrap
Investment interest	2,000.00	5,732.03	670.00	6,402.03	Higher interest rates than estimated for
TOTAL INCOME - not including absorption income	1,748,066.00	17,310.92	1,741,799.00	1,759,109.92	Positive Variance on Monetary Income
Absorption Income - offset to costs					
Own use of plant recharged (absorption)	221,985.00	(25,723.75)	209,963.00	184,239.25	
Drains Maintenance Absorbed Plant	(218,909.00)	47,914.75	(206,963.00)	(159,048.25)	
PS Maintenance Absorbed Plant	(3,076.00)	(13,118.00)	(3,000.00)	(16,118.00)	
PSCA Works Absorbed Plant	0.00	0.00	0.00	0.00	
Recharge Works Absorbed Plant	0.00	(830.50)	0.00	(830.50)	
Own use of plant recharged (absorption) to Schemes	0.00	8,242.50	0.00	8,242.50	Use of own plant within schemes improves the General Surplus Cash Position of the Board. Agrees to Project report for Schemes
DLO Own use of labour recharged (absorption)	272,142.00	(98,284.45)	244,611.00	146,326.55	
Drains Maintenance Absorbed DLO Labour	(244,399.00)	128,771.46	(221,482.00)	(92,710.54)	
PS Maintenance Absorbed DLO Labour	(27,743.00)	(7,424.22)	(23,129.00)	(30,553.22)	
PSCA Absorbed DLO Labour	0.00	0.00	0.00	0.00	
Recharge Works Absorbed DLO Labour	0.00	(1,231.59)	0.00	(1,231.59)	
Own use of labour recharged (absorption) to Schemes	0.00	21,831.20	0.00	21,831.20	Use of own DLO labour (£17,348.92) & OPS manager labour (£4,482.28) within schemes improves the General Surplus Cash Position of the Board.
TOTAL INCOME - including absorption income in schemes	1,748,066.00	47,384.62	1,741,799.00	1,789,183.62	Positive Variance on Income - will increase General Cash Reserves. Mainly due to use of own labour & plant on Schemes

Isle of Axholme & NNWLMB

Variance to Estimates Report - For the 10 months to 31st January 2024

	Whole Yr Estimate	31.01.24 Variance	31.01.24 Estimate	31.01.24 Actual	Notes
EXPENDITURE					
Where the expenditure variance is negative this shows that the expenditure is more than estimated for					
MAINTENANCE & DEVELOPMENT EXPENDITURE					
Drain maintenance expenditure	68,713.00	16,544.40	49,269.00	32,724.60	{ Underspend on contractors to date
Pumping station expenditure	552,139.00	(40,262.44)	365,396.00	405,658.44	{ Electric £23,889 overspent. Contractors £9,394 overspent; Stocks £4,913 overspent. Insurance £3,173 overspent.
PSCA Recharge expenditure	0.00	0.00	0.00	0.00	{
Recharge expenditure	0.00	(187.12)	0.00	187.12	{ External costs in Recharge Income
Consenting time expenditure	14,000.00	(2,478.89)	11,076.00	13,554.89	{ Note: Consenting costs higher resulting in lower Consortium costs
Disbursement Costs	0.00	(405.00)	0.00	405.00	
Cost of goods sold & stock variances	0.00	13,296.76	0.00	(13,296.76)	Stocktake variances
TOTAL MAINTENANCE & DEVELOPMENT EXPENDITURE	634,852.00	(13,492.29)	425,741.00	439,233.29	Negative Variance on Maintenance & Development Expenditure - will decrease General Cash Reserves
SUPPORTIVE EXPENDITURE					
DLO costs	344,508.00	35,396.48	271,521.00	236,124.52	Apprentice left lower costs. Ops foreman vacancy was briefly unfilled
Other direct expenses	2,450.00	(5,157.11)	2,311.00	7,468.11	Inc share of DEIDB Operative £5,250.87 not budgeted
Environment Agency precept	60,619.00	0.00	60,619.00	60,619.00	
Support & establishment costs	583,475.00	18,690.43	484,337.00	465,646.57	{ Salaries overspend £42,140 OPS manager salary not incl in estimates. Consortium lower £35,615 Plant/vehicle running £15,759 IT £6,441
Finance costs	42,072.00	107.70	24,001.00	23,893.30	{ Includes loan interest
Depreciation costs	0.00	0.00	0.00	0.00	This is a non-monetary accounting adjustment.
Bad debt costs	0.00	0.00	0.00	0.00	
Biodiversity & environmental costs	300.00	26.82	300.00	273.18	
TOTAL SUPPORTIVE EXPENDITURE	1,033,424.00	49,064.32	843,089.00	794,024.68	Negative Variance on Supportive Expenditure - will decrease General Cash Reserves
TOTAL EXPENDITURE	1,668,276.00	35,572.03	1,268,830.00	1,233,257.97	Negative Variance on Total Expenditure - will decrease General Cash Reserves
EXCEPTIONAL INCOME					
	79,790.00	82,956.65	472,969.00	555,925.65	
INCOME OVER EXPENDITURE	79,790.00	89,499.52	472,969.00	562,468.52	Overall Positive Variance on Income over Expenditure - will increase General Cash Reserves

Isle of Axholme & NNWLMB
Variance to Estimates Report

	Whole Yr Estimate	31.01.24 Variance	31.01.24 Estimate	31.01.24 Actual	
INCOME OVER EXPENDITURE	79,790.00	89,499.52	472,969.00	562,468.52	
ADJUSTMENTS TO THE FINANCIAL STATEMENTS TO ARRIVE AT THE ESTIMATES VALUES					
ADJUSTMENTS FOR NON MONETARY ITEMS					
Remove the effects of Depreciation costs	0.00	0.00	0.00	0.00	This is a non-monetary accounting adjustment
Remove the effects of Profit on Disposal - exception income	0.00	(6,542.87)	0.00	(6,542.87)	This is a non-monetary accounting adjustment
	79,790.00	82,956.65	472,969.00	555,925.65	
ADJUSTMENTS FOR BALANCE SHEET ENTRIES					
Adjustments for Reserves Movements					
Prior Yr Costs rated for in current year to add to reserves	267,111.00	0.00	0.00	0.00	
Add the intended transfer to Plant Renewals Fund -trf in reserves (rated for)	0.00	0.00	0.00	0.00	BS32
Additional Transfer of funds from Cash Reserves to meet Plant Renewals	0.00	0.00	0.00	0.00	
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00	Budgets held in Plant Reserves BS32
Funds transferred from plant reserve back to general reserves to meet expenditure	0.00	(79,447.40)	0.00	(79,447.40)	£0 funds remaining in Plant reserves - See Plant Note & BS31
	267,111.00	(79,447.40)	0.00	(79,447.40)	
Fixed Asset Adjustments					
Motor additions					
Toyota Proace FV23UUD	0.00	12,828.53	0.00	12,828.53	Funds held in 21/22 plant reserve £12,829
Toyota Proace FV23WCU	0.00	12,828.53	0.00	12,828.53	Funds held in 22/23 plant reserve £27k
Toyota Proace FV23WCR	0.00	12,828.53	0.00	12,828.53	
Isuzu D-Max FY23WEH	28,000.00	1,365.17	28,000.00	29,365.17	16/06/2023
Toyota Proace City Van Active FV73 NNM	15,000.00	1,361.01	15,000.00	16,361.01	10/11/2023
	43,000.00	41,211.77	43,000.00	84,211.77	BS51
Vehicle disposals					
new disposals list					
Mitsubishi YP13 TWE	0.00	(2,832.67)	0.00	(2,832.67)	Funds held in 21/22 plant reserve £2.5k. Sold 7/6/23
Nemo Van PLN7847 FX65 MKU	0.00	(870.33)	0.00	(870.33)	Funds held in 22/23 plant reserve £3k. Sold 7/6/23
Nemo Van PLN7848 FX16 KZA	0.00	(875.76)	0.00	(875.76)	Funds held in 22/23 plant reserve £2k. Sold 7/6/23
Ford Ranger PLN7849 YM16 PGE	(4,000.00)	0.00	0.00	0.00	
Citroen Nemo YT63 PKF	(3,000.00)	2,154.39	(3,000.00)	(845.61)	07/06/2023
	(7,000.00)	(2,424.37)	(3,000.00)	(5,424.37)	BS52
Plant additions					
New additions - list					
McConnel Flail PLN7866A	0.00	39,693.80	0.00	39,693.80	Funds held in plant reserve £37,118.40 - purch 04/12/23
JCB 3-phase generator	0.00	7,500.00	0.00	7,500.00	Funds held in plant reserve £10k - 07/12/23
Stihl Chainsaw with 18" bar PLN7876	0.00	571.64	0.00	571.64	Purchased 13.01.24
	0.00	0.00	0.00	0.00	
	0.00	47,765.44	0.00	47,765.44	BS41
Plant disposals					
new disposals list					
Chieftan Loader trailer PLN7838		(4,560.00)	0.00	(4,560.00)	Planned to be disposed of in 22/23. Sold 06/07/23
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
	0.00	(4,560.00)	0.00	(4,560.00)	BS42
Loan Capital Adjustment					
PWLB Loan repayments - Existing	36,636.00	0.16	36,636.00	36,636.16	
PWLB Loan repayments - Future	12,297.00	0.00	0.00	0.00	
	48,933.00	0.16	36,636.00	36,636.16	BS23
Non I&E (Costs) & Income	352,044.00	2,545.60	76,636.00	79,181.60	
Variance at 31/01/2024	(272,254.00)	80,411.05	396,333.00	476,744.05	
Planned Board Funding towards schemes	(67,000.00)	0.00	(67,000.00)	(67,000.00)	
Surplus/(deficit) to be taken from General Reserves as at 31st January 2024	(339,254.00)	80,411.05	329,333.00	409,744.05	
Unplanned adjustments to Reserves during period:					
See Transfer of Budgets:					
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves		0.00			
Engineering/Ops Scheme funds transferred back to General Reserves		0.00			
Surplus/(deficit) to be taken from General Reserves as at 31st January 2024	(339,254.00)	80,411.05	329,333.00	409,744.05	

Mrs N. Hind FCCA
Finance Manager

Isle of Axholme & North Notts Water Level Management Board

Estimate 5 Year Summary

Year

Scheme Income / Expenditure - Earmarked funds

Board Contribution to Schemes from Rating income -Per Estimates

Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
1	2	3	4	5	6	
67,000	93,000	123,000	107,000	123,000	163,000	168,000

Balance Sheet Income or Expenditure

Plant Renewals (Additions less disposals)

Plant Reserves - future funds

Plant renewals (not purchased in planned year but will occur in later year)

Plant Renewals Funded from Plant Reserve & replace

Plant renewals (to be funded out of plant reserves as funds held over)

Loan Capital Repayments - existing

Loan Capital Repayments - future loans

36,000	145,000	196,500	238,000	225,000	227,500	221,350
60,795	0	0	0	0	0	0
-79,447.40	0	0	0	0	0	0
79,447.40						
36,636	37,711	38,818	39,957	41,129	42,336	43,579
12,297	0	16,483	25,595	42,727	50,881	53,592
145,728	182,711	251,801	303,552	308,856	320,717	318,521

Expenditure:

Production & Activity Costs & Cost of Sales

Pumping Station Costs - external costs only

552,139	505,076	519,834	535,025	550,661	566,756	583,323
206,316	0					
68,713	66,363	68,022	69,723	71,466	73,253	75,084
0.00	0	0.00	0.00	0.00	0.00	0.00
0.00	0	0.00	0.00	0.00	0.00	0.00
0	0	0	0	0	0	0
14,000	19,638	20,129	20,632	21,148	21,677	22,219
332,208	340,853	349,375	358,110	367,063	376,239	385,645
12,300	11,667	11,959	12,258	12,564	12,877	13,199
1,185,676	943,597	969,319	995,748	1,022,902	1,050,802	1,079,470

Supportive Expenditure

Plant Running Costs

160,200	152,160	155,965	159,864	163,862	167,959	172,158
388,773	391,615	407,271	422,656	453,676	470,697	483,055
34,802	104,658	107,276	109,958	112,707	115,524	118,412
1,800	1,840	1,886	1,932	1,980	2,029	2,080
22,452	21,377	20,271	19,132	17,959	16,752	15,510
17,820	0	29,840	43,421	69,527	76,909	74,198
2,450	21,116	21,644	22,186	22,740	23,309	23,892
60,619	60,619	60,619	60,619	60,619	60,619	60,619
688,916	753,385	804,772	839,768	903,070	933,798	949,924

Total Expenditure plus contributions to schemes

Income

-9,124	-23,125	-23,528	-23,941	-24,364	-24,799	-25,245
0	0	0	0	0	0	0
-17,354	-29,471	-30,159	-30,864	-31,587	-32,328	-33,087
0	0	0	0	0	0	0
-10,500	-10,000	-10,250	-10,506	-10,769	-11,038	-11,314
0	0	0	0	0	0	0
0	0	0	0	0	0	0
-36,978	-62,596	-63,937	-65,311	-66,720	-68,165	-69,646

To be funded by Rates & Levy

Agricultural Rates Income	-620,492	-648,792	-746,175	-779,722	-814,897	-851,701	-877,106
Special Levy Income	-1,090,596	-1,190,826	-1,369,569	-1,431,142	-1,495,705	-1,563,257	-1,609,886
-1,711,088	-1,839,618	-2,115,744	-2,210,864	-2,310,602	-2,414,958	-2,486,992	

Net Surplus/(Deficit)

Agricultural Annual Values	3,270,907	3,256,984	3,256,984	3,256,984	3,256,984	3,256,984	3,256,984
Special Levy Annual Values	5,749,054	5,978,038	5,978,038	5,978,038	5,978,038	5,978,038	5,978,038
9,019,961	9,235,022						

Rate p/f

Rate % Increase	20.00%	5.00%	15.00%	4.50%	4.50%	4.50%	3.00%
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Loan debt

Loan debt - existing loans	744,135	706,424	667,606	627,649	586,520	544,184	500,605
Loan debt - potential new loans	756,703	0	830,517	1,304,922	1,474,195	1,423,314	1,369,722
Total Loan debt	1,500,838	706,424	1,498,123	1,932,571	2,060,715	1,967,498	1,870,327

Loan debt as a % of Rateable Income

87.71%	38.40%	70.81%	87.41%	89.19%	81.47%	75.20%
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Cash Reserves

Cash Balances at 31/3 after adjustments	605,614	599,190	629,979	660,086	679,580	694,386	735,109
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Current Year potential variances

Plant Reserve (rated for) - to be deducted from cash balance reserves	0	0	0	0	0	0	0
Net Capital receipts - to be deducted from cash balance reserves	0	0	0	0	0	0	0
Surplus Operating Cash	669,669	599,190	629,979	660,086	679,580	694,386	735,109

Net Operating costs

2,050,342	1,910,097	2,084,955	2,180,757	2,291,108	2,400,152	2,446,269
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Total Cash as % of Operating costs

32.66%	31.37%	30.22%	30.27%	29.66%	28.93%	30.05%
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Surplus Operating Cash as % of Operating costs

32.66%	31.37%	30.22%	30.27%	29.66%	28.93%	30.05%
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NB IOA have a reserve Policy to cover unexpected costs of a minimum of 30%

| Payable Levy |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| £909,210 | £955,929 | £1,099,414 | £1,148,842 | £1,200,669 | £1,254,896 | £1,292,327 |
| £13,264 | £13,928 | £16,018 | £16,739 | £17,494 | £18,284 | £18,829 |
| £1,944 | £2,041 | £2,347 | £2,453 | £2,564 | £2,679 | £2,759 |
| £166,178 | £218,928 | £251,789 | £263,109 | £274,979 | £287,398 | £295,970 |
| £0 | £0 | £0 | £0 | £0 | £0 | £0 |
| £1,090,596 | £1,190,826 | £1,369,568 | £1,431,143 | £1,495,706 | £1,563,257 | £1,609,885 |

Overall Increase from 2022/23 to 2023/24	Overall Increase from last year	Overall Increase	Overall Increase			
£156,523	£46,719	£143,485	£49,428	£51,827	£54,227	£37,431

Isle of Axholme & North Notts Water Level Management Board

Estimate 5 Year Summary

Year
Scheme Income / Expenditure - Earmarked funds

	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27	Estimate 2027/28	Estimate 2028/29	Estimate 2029/30	Estimate 2030/31
	1	2	3	4	5	6	7	
Engineering Projects- Funded from PS reserves	-80,000	0	0	0	0	0	0	0
Engineering Projects- Contributions	0	0	0	-94,000	0	0	0	0
Engineering Projects - PWLB Loan	0	0	0	-500,000	-160,000	0	0	-520,000
Engineering Projects- FDGIA Grants	-1,100,000	0	0	-933,000	-350,000	0	-300,000	-300,000
Scheme Income	-1,180,000	0	0	-1,527,000	-510,000	0	-300,000	-820,000

Engineering Projects

Note Only: Movement on Schemes - Expenditure & Income - Actuals - excluding Board Contributions

Board Contribution to Schemes from Rating income -Per Estimates

Balance Sheet Income or Expenditure	67,000	93,000	123,000	107,000	123,000	163,000	160,000	213,000
Plant Renewals (Additions less disposals)	36,000	145,000	36,500	48,000	15,000	92,500	111,350	75,000
Plant Reserves - future funds	60,795	0	0	0	0	0	0	0
Plant renewals (funded by PWLB loan)			0	0	0	0	0	0
Plant renewals (not purchased in planned year but will occur in later year)								
Plant Renewals Funded from Plant Reserve & replace	-79,447.40	0	0	0	0	0	0	0
Plant renewals (to be funded out of plant reserves as funds held over)	79,447.40							
Loan Capital Repayments - Plant renewals			0	0	0	0	0	0
Loan Capital Repayments - existing	36,636	37,711	38,818	39,957	41,129	42,336	43,579	44,857
Loan Capital Repayments - future loans	12,297	0	9,678	14,401	24,871	29,352	30,990	37,677
	145,728	182,711	84,996	102,358	81,000	164,188	185,919	157,534

Expenditure:

Production & Activity Costs & Cost of Sales

Pumping Station Costs - external costs only	552,139	505,076	519,834	535,025	550,661	566,756	583,323	600,376
Pumping Station Costs - additional electricity costs for 22/23	206,316	0						
Drain Maintenance External costs (Materials/Contractors/Compensation)	68,713	66,363	68,022	69,723	71,466	73,253	75,084	76,961
PSCA Works - external costs only	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
Recharge Works - external costs only	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
Disbursement Costs	0	0	0	0	0	0	0	0
Consenting Costs	14,000	19,638	20,129	20,632	21,148	21,677	22,219	22,774
DLO Wages	332,208	340,853	349,375	358,110	367,063	376,239	385,645	345,706
DLO Costs	12,300	11,667	11,959	12,258	12,564	12,877	13,199	13,528
	1,185,676	943,597	969,319	995,748	1,022,902	1,050,802	1,079,470	1,059,345

Supportive Expenditure

Plant Running Costs	160,200	152,160	155,965	159,864	163,862	167,959	172,158	176,461
Additional costs required for plant due to age		41,000	42,025	43,076	44,153	45,257	46,388	
Support & Establishment Costs	388,773	391,615	407,271	422,656	453,676	470,697	483,055	496,720
Salaried staff costs	34,802	104,658	107,276	109,958	112,707	115,524	118,412	121,373
Finance & Bank Charges	1,800	1,840	1,886	1,932	1,980	2,029	2,080	2,132
Loan Interest Repayments - Plant renewals			0	0	0	0	0	0
Loan Interest Repayments - existing	22,452	21,377	20,271	19,132	17,959	16,752	15,510	14,231
Loan Interest Repayments - future loans	17,820	0	27,638	38,738	65,325	72,703	71,065	83,647
Other costs	2,450	21,116	21,644	22,186	22,740	23,309	23,892	24,490
EA Precept	60,619	60,619	60,619	60,619	60,619	60,619	60,619	60,619
	688,916	753,385	843,570	877,110	941,944	973,745	992,048	1,026,061
Total Expenditure plus contributions to schemes	2,087,320	1,972,693	2,020,885	2,082,216	2,168,846	2,351,735	2,417,437	2,455,940

Income

Other Income	-9,124	-23,125	-23,528	-23,941	-24,364	-24,799	-25,245	-25,702
PSCA Recharges	0	0	0	0	0	0	0	0
Other Recharges	-17,354	-29,471	-30,159	-30,864	-31,587	-32,328	-33,087	-33,865
Disbursement Income	0	0	0	0	0	0	0	0
Consenting Income	-10,500	-10,000	-10,250	-10,506	-10,769	-11,038	-11,314	-11,597
Committed Sums	0	0	0	0	0	0	0	0
DLO & Plant costs absorbed into Schemes	0	0	0	0	0	0	0	0
Total Income	-36,978	-62,596	-63,937	-65,311	-66,720	-68,165	-69,646	-71,164

To be funded by Rates & Levy

Agricultural Rates Income	-620,492	-648,792	-681,361	-715,559	-751,386	-788,842	-828,251	-869,615
Special Levy Income	-1,090,596	-1,190,826	-1,250,606	-1,313,375	-1,379,133	-1,447,881	-1,520,215	-1,596,136
	1,711,088	-1,839,618	-1,931,967	-2,028,934	-2,130,519	-2,236,723	-2,348,466	-2,465,751

Net Surplus/(Deficit)

Agricultural Annual Values	3,270,907	3,256,984	3,256,984	3,256,984	3,256,984	3,256,984	3,256,984	3,256,984
Special Levy Annual Values	5,749,054	5,978,038	5,978,038	5,978,038	5,978,038	5,978,038	5,978,038	5,978,038
Rateable Annual Values	9,019,961	9,235,022						

Rate p/f

Rate % Increase	18.97	19.92	20.92	21.97	23.07	24.22	25.43	26.7
	20.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Loan debt

Loan debt - plant loans	0	0	0	0	0	0	0	0
Loan debt - existing loans	744,135	706,424	667,606	627,649	586,520	544,184	500,605	455,748
Loan debt - potential new loans	756,703	0	707,322	1,192,921	1,328,050	1,298,699	1,267,709	1,750,032
Total Loan debt	1,500,838	706,424	1,374,928	1,820,570	1,914,570	1,842,883	1,768,314	2,205,780

Loan debt as a % of Rateable Income

87.71%	38.40%	71.17%	89.73%	89.86%	82.39%	75.30%	89.46%
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Cash Reserves

Cash Balances at 31/3 after adjustments	605,614	599,190	574,209	586,238	614,631	567,784	568,459	649,434
	64,055							

Current Year potential variances

Plant Reserve (rated for) - to be deducted from cash balance reserves	0	0	0	0	0	0	0	0
Net Capital receipts - to be deducted from cash balance reserves	0	0	0	0	0	0	0	0

Surplus Operating Cash

669,669	599,190	574,209	586,238	614,631	567,784	568,459	649,434

Net Operating costs

2,050,342	1,910,097	1,956,948	2,016,905	2,102,1