

TRENT VALLEY INTERNAL DRAINAGE BOARD

Minutes of a Meeting of the Board held at Rolleston Village Hall and via Microsoft Teams and MS Teams on Thursday, 25th January 2024 at 10.00am.

Elected Members

- * Messrs J. Miller (Chairman)
- T.H. Farr (Vice-Chairman)
- * A. Bradley
- * A. Arden
- * W.J. Staunton
- N.J. Greenhalgh
- T. Hawthorne
- R.J. Jackson
- * D. Loates
- * D. Gash
- * J. B Ashworth
- Vacancy

Nominated Members

Bassetlaw District Council

- Cllrs Mrs S. Shaw
- J. Slater
- V J. Naish

Newark and Sherwood District Council

- * Cllrs Mrs S. Michael
- * A. Freeman
- * K. Melton
- * Mrs L. Dales

Rushcliffe Borough Council

- * Cllrs Mrs T. Combellack
- J. Billin
- * G. Fletcher
- * T. Wells

Gedling/Melton Borough Councils

- Mr J. Evens

West Lindsey/North Kesteven District Councils

- * Cllr D. Dobbie

* Present

V Virtual

Staff

- * Mr A. McGill (Chief Executive)
- * Dr D. Hickman (Executive Officer)
- * Messrs M.S. Everett (Operations Manager)
- * A.J. Malin (Senior Operations Manager)
- * R. Brown (Senior Engineer)
- * Mesdames N. Hind (Finance Manager)
- * C.B. Davies (Corporate Services Manager)

* In attendance

1. APOLOGIES

Apologies were received from Messrs T.H. Farr, N.J. Greenhalgh, T. Hawthorne, R.J. Jackson and Cllr J. Billin.

2. DECLARATION OF INTEREST

The Chairman declared an interest in Agenda Item 14, Delegated Matters - Planning, Byelaws and Supervisory Role.

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3. NOTIFICATION OF ITEMS OF ANY OTHER BUSINESS

None

4. BOARD MINUTES (Pages 594 to 609)

RESOLVED

That the minutes of the Annual General Meeting of the Board held on 30th November 2023 be confirmed as a correct record

5. MATTERS ARISING

5:1 Minute 1 – Flood Event (Emergency Event Volunteers)

The Chairman commented that both the LM and AX Boards had a list of volunteers (Board members and local landowners) who had offered to assist the DLO during a heavy rainfall event. This involved buddying up with the DLO to check pumping stations and weedrakes, clearing blockages and filling sandbags etc. All necessary PPE was provided and health and safety training undertaken. It was proposed that this arrangement could be introduced into the Trent Valley area. Members were asked to forward names and contact details of anyone interested in volunteering to the Corporate Services Team at the Manby Office. Volunteer training had been provisionally booked for 16th-18th April.

Clr Mrs L. Dales asked if local Flood Wardens would be considered, and it was confirmed that they would be welcome.

Clr Mrs S Michael asked who the volunteers would be responsible too. It was confirmed that they would be responsible to the Operations Manager and work alongside the DLO Team.

Mr B. Ashworth raised a point in respect of the Board's insurance and the Chief Executive confirmed that the volunteers would be insured.

RESOLVED

That a list of emergency event volunteers be prepared and, should there be enough interest, training be undertaken for them in April 2024.

5:2 Minute 9:4, Page 598 - Members Training and Tour

It was proposed to hold a tour after the Board meeting on 21st March 2024. Members were asked to confirm attendance by mid-February so that arrangements could be made.

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5:3 Minute 13, Page 600 – Committees (Consortium Conservation Advisory Group).

It had been suggested that a Conservation Advisory Group be set up for the Consortium to consider environmental issues and improvements and to make recommendations to the individual Boards (this would replace the Trent Valley Conservation Advisory Group). DRAFT terms of reference were presented for consideration. The Group would be made up of two members from each Board and would meet in late February to consider the DRAFT Biodiversity Action Plan.

RESOLVED

That Cllrs Mrs. T. Combellack and T. Wells be appointed to the Consortium Conservation Committee and that Messrs N. Greenhalgh and D. Loates be appointed as alternates.

5:4 Minute 1, Page 564 Vacancy, 28th September 2023

Cllr Mrs T. Combellack proposed a local landowner from Hickling (Mr Robert Holt) for the outstanding Board member vacancy in the Fosse Sub DRO district which covered the Kingston and Fairham Brooks areas.

RESOLVED

That Mr R. Holt be appointed to fill the vacancy in the Fosse Sub DRO District.

6. HEALTH, SAFETY AND WELFARE

The Senior Operations Manager reported that there had been no new changes to Health and Safety legislation since the last Board meeting.

The Senior Operations Manager reported on two incidents and one near miss across the Consortium since the last meeting. The near miss occurred at Torksey Pumping Station when coping stones on top of a wall above the gravity platform were found to be loose during the recent mobile pumping. Remedial work was carried out to make the site safe.

It was reported that the annual review of the Consortium's Risk Assessments and Safe Systems of Work had been completed, no issues of concern had been identified.

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7. OPERATIONS REPORT

The Senior Operations Manager reported that the recent adverse weather coupled with long term absences and staff vacancies had severely impacted this year's programme. He confirmed that 74% of the flailing and 58% of the weedcutting works had been completed. With improved weather and settled ground conditions, performance outputs should increase over the next few months.

It was reported that the second period of the 2023/24 winter programme was to commence, and a schedule of proposed works was presented. However, the programme would be subject to change due to ongoing reports of bank slips and damaged culverts that would require remedial repairs to ensure conveyance of Board maintained watercourses.

Construction works to improve access along watercourse was ongoing and this included the installation of gates, access culverts and the levelling of banks, and maintenance had been undertaken on Environment Agency watercourses under the PSCA agreement.

The Senior Operations Manager confirmed that rainfall figures would be emailed to members when available.

Cllr Mrs T. Combellack asked when the planned silt removal from the Dolby Brook would take place as three properties had been flooded in the recent events. The Operations Manager confirmed that a machine was in the process of being moved to the area and works would commence shortly.

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8. COMPENSATION

The Senior Operations Manager reported on four compensation claims totalling of £1,013.00 that had been paid since the last meeting in accordance with the Board's approved rates.

A copy of the compensation rates was presented for information. Rates for 2024/25 would be brought to the March Board Meeting for consideration.

Cllr Mrs T. Collbellack queried how the rates were calculated and the Senior Operations Manager confirmed that published industry average figures were used to calculate the rates and the reference sources were AHDB (Agriculture and Horticulture Development Board), John Nix Handbook and Knight Frank Land index.

RESOLVED

That the compensation payments be approved and rates noted.

9. ASSET RENEWAL AND REFURBISHMENT PROJECTS

9:1 TV16019 – PS Refurbishment Strategy (Cuckstool, Wheatley Beck and Sturton PS Pump refurbishments)

Officers reported that refurbishment works at Cuckstool, Wheatley Beck and Sturton Pumping Stations were complete and that the project could be closed. It was recommended that the residual balance of £4,045.43 be transferred to the emergency pump repairs budget (TV23302).

RESOLVED

That the amount of £4,045.43 be transferred to the emergency pump repairs budget (TV23302).

9:2 TV21308 - Church Laneham PS Pump Refurbishment, TV22306 – Fledborough PS Pump Refurbishment and TV21309 – Weir Dyke PS Pump Replacement.

The pump refurbishments at Church Laneham and Fledborough Pumping stations were complete together with the pump replacement at Weir Dyke Pumping Station and it was reported that these would be closed. There were overspends on the Church Laneham and Weir Dyke projects totalling £9,459.24 and an underspend of £11,870.96 on the Fledborough Project. It was recommended to fund the overspends with the available balance from Fledborough and transfer the remaining £2,411.72 to the emergency pump repair budget (TV23302).

RESOLVED

That the above-mentioned transfers be approved, £9,459.24 to Church Laneham (TV21308) and Weir Dyke (TV22306) projects and £2,411.72 to the emergency pump repair budget (TV23302).

9:3 Beckingham Pumping Station Refurbishment (TV11018)

Works had been competed and the project had an underspend of £54,576.95. It was recommended to transfer these funds to the Torksey Pumping Station Refurbishment project (TV16002) and close the Beckingham scheme. This would support the repair works to the damaged penstocks at Torksey, however, additional funding was likely to be required.

RESOLVED

That the transfer of £54,576.95 be approved from the Beckingham Pumping Station refurbishment project (TV11018) to the Torksey Pumping Station Refurbishment project (TV16002).

9:4 Moor Lane Pumping Station (TV19300) and Bole Ings Pumping Station (TV21307) – Pump Refurbishment/Replacement.

It was reported that during recent flooding events one of the pumps at Moor Lane Pumping Station failed. It had been removed and refurbished and was due to be returned to site. The remaining pump would be refurbished in the spring as planned.

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9:5 Torksey Pumping Station – Emergency Repairs (TV23302)

The onset of Storm Babet, followed by further high rainfall events throughout November and December culminated in record high levels recorded for the River Trent and placed significant pressure on a number of the Board's pumping stations.

During 27th December the two pumps at Torksey Pumping Station began to show signs of operational problems. Operation of the pumping station required use of the penstocks, due to issues with the outfall flaps, which eventually failed in the closed position. Officers acted quickly to source and install temporary pumping capacity and put in place a plan to lift and repair the pumps. Temporary pumping capacity operated continuously throughout the highest risk period. On the 18th January 2024, Pump 2 had been lifted for repair and Pump 1 had been lifted and installed into the Pump 2 delivery line ensuring that the station was operational. Preliminary reports suggested that intrusion of a foreign object may have been the primary cause of the pump ceasing to operate. Work was in progress to replace the penstocks with new butterfly valves which would function more effectively in conjunction with the pumps.

Costs to date amounted to £31,370 and it was anticipated that these would increase due to additional pump hire, staff time, labour costs and repair/replacement of equipment.

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9:6 Thurgarton and Sutton on Trent Flood Alleviation schemes

Officers had met with the representatives of the Parish and County Councils to review progress and agree a revised timetable. The scheme had been delayed by the recent inclement weather and resource pressures. Nottingham County Council had confirmed the availability of £70,000 to support delivery of the Thurgaton scheme, while the Parish Council had also confirmed a contribution of £1,000 to support the application for additional local levy funding through the Regional Flood and Coastal Committee.

Officers would be attending a meeting of the Parish Council on 7th February and would outline the revised timetable:

- Submission of planning permission report – February 2024
- Completion of the archaeological survey February/March 2024.
- April – secure additional Local Levy funding
- Tree felling and site preparation – late August/early September

- Commencement of construction – October 2024
- Completion of Scheme November 2024
- Additional downstream works – 2025

In respect of Sutton on Trent officers reported that they were seeking to arrange a meeting with the landowner at Sutton on Trent to consider proposals for a flood alleviation scheme. It was observed during the October event and subsequently that the modifications carried out to date on the Cuckstool Dyke had been largely successful in managing excess water flows in the north of Sutton on Trent. However, a clear flow path had also been observed running north eastward from the south. Consequently, officers would seek a meeting with the landowner and consider additional measures elsewhere within the town and catchment to address water movements that had previously been less evident. Significant modelling had been completed to enable a rapid assessment of this new information and to inform plans for alleviation work in and around the village.

Mr W. Staunton asked whether the Thurgaton local levy application had been made and officers confirmed that this was still to be applied for. He asked to be copied in on the application.

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10. DRAINAGE RATES AND SPECIAL LEVIES

The Finance Manager reported that drainage rates and special levies collected to the 31st January 2024 totalled 99.20%. She confirmed a further £1,502.66 had been collected in arrears since the 31st March 2023. A total of 35 liability orders had been applied for totalling £9,440.72.

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11. ENVIRONMENTAL REPORT

(a) ADA Environment Day

Members were advised that ADA was hosting its second Environment Day for Lowland Water Managers on Friday 2nd February at Park Farm Thorney, Peterborough, Cambridgeshire.

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(b) Updating of the Board's Biodiversity Action Plan (BAP)

It was noted that progress was being made on updating the Board's BAP and this was close to the final draft. The BAP would be one document for the WMC, incorporating each Board within it.

RECEIVED

(c) University Visit

The Environment Officer had attended Bishop Burton University Centre in late January to engage with environment, conservation and ecology students. This involved discussions on how the WMC carries out its operations in line with environmental legislation and mitigation.

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(d) Barn Owls

Several barn owl boxes were to be considered for replacement; discussions were ongoing with the Wildlife Conversation Partnership (WCP) as to the best options. Considerations included recycled plastic boxes, whilst these would provide economical and long-term returns, the WCP have reported difficulties with monitoring them.

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(e) Water Vole Class Licence

A meeting had been arranged with Operations Managers and Foremen to discuss the improved efficiency of communications with the Environmental Officer as to when works are to be undertaken by Operations Teams under the water vole class licence (CL24). This would ensure compliancy with the licences regulations and improve the yearly licence return process.

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(f) Besthorpe Fleet

The Operations Manager had received queries over the years concerning Besthorpe Broad Fleet, regarding who was responsible for the management of the wide interconnecting body of water. It was a pool of water with gravity connections North and South that both run eventually into the Trent so was heavily influenced by the levels within the Trent. The pool was reportedly becoming stagnant with little flow. Investigations found the site to be a Local Wildlife Site known as The Fleet, Girton. The Senior Nature Recovery Officer North Nottinghamshire Wildlife Trust used a grant to undertake work on the site to the benefit of water vole. Channels in the reed bed were created where water vole could forage and the Officer believes he worked with Girton and Meering Parish Council. He had communicated to the Board that he would be contacting the biological records centre to discuss its designation, enquire about land ownership and what management work they considered to be beneficial. Once he had reported back to Officers, discussions would take place as to how TVIDB may be able to help carry out sympathetic management of the Fleet.

RECEIVED

(g) Badger Class Licence Returns

It was reported that the Board's operational staff were registered users of the Class Licence CL27. One condition of the license was that they must record badger setts when they work past them. These records have been passed to Natural England and the registration had been renewed for 2024. One condition was that the Board inform Natural England when work started and finished. A Lincolnshire IDB had omitted to send in their return, and was now obliged to send works programmes to Natural England every two weeks, this was an onerous requirement and emphasised the need to comply with both the Badger and Water Vole Class Licenses.

RECEIVED

(h) Electronic Recording

It was reported that 1,040 records had been submitted across the WMC over 2023. These had been sent to the relevant county record centres. TVIDB were responsible for 15% of the total records.

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(i) Natural Flood Management

Cllr. K. Melton commented on proposals from Bleasby Parish Council to consider and work towards natural flood mitigation. He explained that the area had been badly effected during recent flooding events. He understood that on a national basis only 1% of flood mitigation was by natural means. Bleasby Parish Council had expressed an interest in looking at measures such as diverting watercourses, altering watercourses and looking at planting or creating areas to retain/soak water. Cllr. Melton asked if the Board would be interested in the project and the Chief Executive confirmed if it was within the Board's area it was likely the Board would want to be involved and commented and that there was a similar scheme in the Southwell area. Mr. W Staunton suggested that they contact the Trent Rivers Trust as there was funding available for such schemes. A meeting was to be held on the 26th February and it was confirmed that the Executive Officer would be attending on behalf of the Board.

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12. ENVIRONMENT AGENCY AND PARTNERSHIP MATTERS

The Chief Executive Officer reported that he had received a call from the NFU thanking the Boards for proposing the initiative of taking on maintenance of some of the low and medium consequence EA main rivers. A trial had been authorised in the Lincolnshire area and he confirmed that he was liaising with the EA and NFU.

He reported that a Special Interest Group had been set up by the Local Government Association to discuss the impact of IDB funding on local councils. He confirmed that a meeting had been arranged at the Houses of Parliament for the 6th February and that he had been invited to attend together with Mr I. Thomson, the Chief Executive of ADA. The meeting would also be attended by Mrs C. Marshall, Deputy Chief Executive of East Lindsey District Council. East Lindsey District Council's special levy payment to LM was approximately £4 million a year. He commented that there had been some press and television coverage which hadn't been helpful where it was suggested that over half of resident's council tax was being spent on drainage at a time when services were being cut. It was important to ensure issues such as food security and protecting major assets including power cables, railway lines, major roads were not overlooked in addition to protecting local communities.

RECEIVED

13. BYELAW CONTRAVENTION

Officers reported a byelaw contravention at Cow Pasture Drain, off Cow Pasture Lane, South Leverton. An under-sized culvert had been installed without the Board's consent. A letter had been issued under Section 66 of the Land Drainage Act 1991 requesting removal of the culvert. Officer confirmed that the culvert had been removed.

RECEIVED

14. DELEGATED MATTERS – PLANING, BYELAWS AND SUPERVISORY ROLE

14:1 Byelaw Applications

No Byelaw consents had been granted under delegated authority since the last meeting.

14:2 Section 23 Applications

No Section 23 consents had been granted since the last meeting.

The following Section 23 consent had been granted by the Board on behalf of the Lead Local Flood Authority since the last meeting.

TVIDB/LDC/2023/026 Replacement and upgrade to existing culvert, at land to the south of Eagle Hall, at national grid reference 486697 365379 in the parish of Eagle and Swinethorpe.

14:3 Planning Applications.

The Board had not objected to any planning application since the last meeting. application since the last meeting.

The Engineer reported that 11 planning applications had been reviewed by Officers since the last Board meeting and appropriate comments made.

Cllr. Mrs T. Combellack understood that IDB's were not statutory consultees but given the impact of planning on flooding, asked whether IDBs should be lobbying to become statutory consultees, although she appreciated there would be a financial cost. The Chief Executive confirmed that ADA had been looking at this for some time and it was an issue that kept coming round. He proposed that this be discussed at a future Board meeting.

Cllr. Mrs T Combellack also commented that she failed to understand why the Board was in some areas only responsible for maintaining sections of a watercourse and that decisions made outside of the area may impact on the Board's systems. The Chief Executive commented that a catchment approach was necessary working in partnership with the EA.

Cllr. K. Melton commented that Newark and Sherwood District Council had calculated the cost of Officers time during the storm periods and it equated to three weeks approximately, 6-7% of their budget as staff had operated on an emergency basis. The council was pressing for a review of the whole River Trent catchment, working with all parties to press Government to make any necessary changes, conscious that reducing flooding in Nottinghamshire may cause problems in Lincolnshire.

RECEIVED

15. ASSOCIATION OF DRAINAGE AUTHORITIES

Mr W. Staunton confirmed that the next ADA Annual General Meeting would be held on the 12th June 2024 at Beckingham.

RECEIVED

16. STAFFING

The Corporate Services Manager reported that there was a vacancy for an Administration Assistant in Corporate Services, two assistants had recently left and one appointment made. Engineering had a vacancy for an Engineer and there would shortly be a retirement in the accounts department. Trent Valley the DLO had vacancies for two operatives and interviews were scheduled.

In respect of pensions, it was reported that the Board currently had seven employees in the local government pension scheme and other members of staff were enrolled in Nest, a scheme provided by the Government. A report would be brought to the next meeting on the costs involved in enrolling all staff into the local government pension scheme.

RECEIVED

17. DECEMBER FLOOD EVENT

Officers reported that Storm Henk was the eighth storm of the 2023-2024 storm season and had brought damaging winds and heavy rain to southern and central parts of England and Wales on the 2nd January 2024. Heavy rain had contributed to significant flooding problems, following the wet weather during autumn and December 2023. Over 30mm of rain fell widely in the first two days of January with up to 50mm in some upland areas. There were 300 flood warnings in place in England, many of which were along the A1 corridor. 10mm of rainfall was recorded on average across the UK for five out of ten days from the 26th December 2023 to 4th January 2024. Between the 1st October 2023 and 4th January 2024, parts of the East Midlands, north east England and eastern Scotland received more than 150% of the 1991-2020 long term average rainfall for the four-month period October to January.

The Boards catchments were already saturated following the October event. Systems were Pumped down prior to the event and forecasts and telemetry monitored throughout. Operatives worked over the four-day period, monitoring levels, clearing weedscreens and checking pumps. Officers reported on the following main river issues in the Trent Valley area:

Silting up - Devon, Greet and Trent.

Overtopping/bank failure - Trent, Soar, Greet, Smite.

Outfalls/syphons/sluiices - Beckingham Marsh and Saundby flood storage areas linked. Both Saundby and Beckingham FSA had to discharge through Beckingham PS.

Restrictions - Cocker Beck.

Members were encouraged to report any damage caused by the flooding to officers. Emergency repairs would be factored into the winter works programme and it was highlighted that the weather had majorly impacted on the summer maintenance works.

Beckingham PS was inundated, and the pumps had run continuously since Christmas. A gravity outfall allowing water to discharge into the Trent when tides allowed had been "red carded" by the EA and was not used, this meant that all the water from the flood cell was being discharged through Beckingham PS at a significant cost to the Board.

At Walkeringham, access to local industry was restricted due to road closures and at Fenton the flood cell discharged into the River Trent rather than the way it was designed to.

Torksey PS was majorly affected with the failure of both pumps and penstocks. Water ingress came back from Fenton Marsh PS through cable ducting. The water level in the River Trent came within 6" of overtopping the flood wall and peak tides on the Trent measured 7.34m. Officers deployed 11 mobile pumps to Torksey with an estimated capacity of 1.75 cumecs and the pumps were manned 24/7 from the 28th December onwards. Officers reported on claims that had been received in respect of the flooding.

It was reported that costs to the Board would be significantly increased with emergency pumping station repairs and also the unforeseen breakdowns, due largely to the increased pumping requirements over the past four months. The expected lifespan of some of the pumps could have been affected with additional maintenance/replacement required earlier than planned.

Staff costs would increase as 24/7 cover was in place at Torksey from the 27th December until after the New Year and resources had been deployed from across the Consortium. Higher invoices than estimated were also expected in respect of electricity as many of the pumps had run continuously since Christmas.

The Chairman thanked all operation staff for their efforts during the event. He had visited Torksey Pumping Station himself a few times and witnessed their hard work. He commented on the benefit of being able to share resources across the Consortium.

A discussion on the Board's responsibilities in respect of flooding took place and the Chief Executive confirmed that the Board operated within permissive powers. The Board's insurers were aware of the claims and a loss adjuster had been appointed.

The Chief Executive commented on the importance of maintaining the Board's reserves to cope with events and confirmed that early costs for the mobile pumping was around £15,000.00.

Cllr J. Naish advised the Board that the Government had made available an extra £3 million available for local councils supporting IDB's, which was approximately 10% of local councils. He commented it was important to remain united in sourcing more direct funding for IDB's so the burden would not just fall on local council and landowners.

RECEIVED

18. FINANCE

18:1 Management Account for the Period Ending 31st December 2023

The Finance Manager presented the management accounts up to the 31st December 2023 together with the Income and Expenditure accounts detailing the variance of actual income and costs to estimates. It was confirmed that any income/expenditure relating to Engineering schemes had been removed and would be reported separately.

The Finance Manager reported a negative variance of £22,942.82 for the period. The Outturn report indicated that after allowing for the noted overspends and savings, the previous forecast surplus budget of £292,693 would decrease to £189,539.69. The overspend was mainly in respect of increased electricity usage. Any outturn surplus would boost the General Reserves.

Reports on the Plant Reserves, Engineering Scheme and Capital Receipts Unapplied Reserves were presented.

It was reported that the predicted outturn for the Surplus Cash as at 31st March 2024 would be £681,381.20. The Finance Manager commented that this surplus would equate to 25.52% of the Net Operating Costs. The Boards Policy was to hold a reserve of 30% of Net Operating Costs.

RESOLVED

That the Management Accounts for the period ending 31st December 2023 be approved.

18:2 Cash Balances and Borrowings

It was reported that the Board currently had five accounts with a total balance of £2,434,319.81.

The Board had one loan outstanding to the value of £494,320.33.

RECEIVED.

18:3 Payments over £500

A schedule of payments over £500 totalling £401,988.19 was presented for Board approval.

RESOLVED

That the attached schedule of payments over £500 be approved.

18:4 Investments

The Finance Manager reported that in respect of the cash balances, forms had been completed with the Skipton Building Society to transfer funds to a higher rate instant access account.

Cllr K Melton asked whether the Board had considered other energy sources such as solar, thermal and hydroelectricity. The Chief Executive Officer commented that they were all possibilities but at this point in time, not economically viable. Cllr Melton was interested in discussing the issue further outside of the meeting.

RECEIVED

19. ESTIMATES OF INCOME AND EXPENDITURE 2024/25

The Finance Manager presented estimates for 2024/25 explaining that a full review of the current and historic years' annual costs had been undertaken. The estimates included some amendments and considerations made since the DRAFT estimated were presented at the November Board meeting. Within the estimates pack was the five-year plan and also the planned engineering projects from 2024/25.

Following the Board's decision to increase the rates and levies in 2023/24 to enable sufficient reserves, the budget proposed a 0% increase on special levies to councils and to hold the agricultural drainage rates at 14.911 p/£ for Area A and 2.796 p/£ for Area B for 2024/25.

The 2024/25 estimates were based on a net expenditure of £2,801,780 after taking into consideration estimated income and expenditure. With the proposed rates and levies, this would result in a surplus of £151,445.00.

Any surpluses within the estimates would be added to reserves. A surplus would be required in 2024/25 to replenish the depleted reserves due to the impact of the increased electricity costs and the flooding event in 2023/24. To create a balanced budget the Board would be required to decrease the rate by 5.13% in 2024/25, however, this would reduce the surplus reserves to only 24.14% of operating costs. The proposed 0% increase would ensure a surplus cash reserve position of 29.55% which would just fall short of the Board's policy of a reserve fund of 30% of Operational Cost to be held.

Figures were presented of the amounts due from special levy and agricultural drainage rates. Any increase in special levies was due to the movement of land which was outside the Board's control.

A five-year Plan had been prepared using an annual increase of 0% over the next four years and an estimated increase to 2% from 2028/29. It was noted that the surplus cash reserves value would fall short of the desired 30% in 2024/25, however, the monetary value was sufficient for the Board to take on that risk.

Cllr. K. Melton raised a question in respect of the increase expenditure and it was confirmed that the overspend had been a combination of electricity unit increase, standing charges and also increased pumping hours due to flooding events. When calculating estimates the figure used if an average of the last five years and if climate change issues continued to affect the Board this would be reflected through the average.

RESOLVED

- (a) That the attached Estimates of Income and Expenditure for the year commencing 1st April 2024 be approved in the sum of £2,801,780.00.
- (b) That a drainage rate of 14.911 p/£ in Area A, and £2.796 in Area B for 2023/24 be approved. (an increase of 0%).
- (c) That an increase of 0% in the special levies for 2024/25 to the district councils be approved.
- (d) That the amounts to be raised by means of drainage rates in respect of agricultural land and agricultural buildings, special levies on the local charging authorities and estimate of the amount added to balances, for the year commencing 1st April 2024 be as follows:
 - (i) By drainage rates levied in respect of agricultural land and agricultural buildings £730,559.
 - (ii) By special levies on the local charging authorities £2,222,626.
- (e) That the special levy for the financial year commencing 1st April 2024 on Newark and Sherwood District Council be made and sealed in the sum of £933,987. (Area A).
- (f) That the special levy for the financial year commencing 1st April 2024 on Rushcliffe Borough Council be made and sealed in the sum of £446,836 (£219,909 (Area A) and £226,927 (Area B)).
- (g) That the special levy for the financial year commencing 1st April 2024 on Bassetlaw District Council be made and sealed in the sum of £657,936 (Area A).

- (h) That the special levy for the financial year commencing 1st April 2024 on West Lindsey District Council be made and sealed in the sum of £63,033 (Area A).
- (i) That the special levy for the financial year commencing 1st April 2024 on North Kesteven District Council be made and sealed in the sum of £52,592 (Area A).
- (j) That the special levy for the financial year commencing 1st April 2024 on Gedling Borough Council be made and sealed in the sum of £38,278 (Area A).
- (k) That the special levy for the financial year commencing 1st April 2024 on Melton Borough Council be made and sealed in the sum of £29,964 (Area A).
- (l) That the statutory record of levies be made up.
- (m) That the drainage rate for the financial year commencing 1st April 2024 be made and sealed in the total sum of 14.911 pence in the pound (Area A) and 2.796 pence in the pound (Area B).

20. ANY OTHER BUSINESS

None.

CHAIRMAN

FOR MEMBERS' INFORMATION ONLY

TRENT VALLEY INTERNAL DRAINAGE BOARD	File Ref:	Agenda Item: 18
Meeting: Board Meeting Date: 25th January 2024	Subject: FINANCE	

Recommendations:

- To review and approve the Management Accounts for the period ending 31st December 2023.
- To note the Transfer of Budgets
- To note the Board's cash balances and borrowings.
- To approve the schedule of payments over £500 made since the last meeting.

1. Method of Accounting

1:1 The costs recorded within the Board's Annual Financial Statements, AGAR and IDB1 forms include both the external costs (money leaving the organisation), but also an element of Absorbed costs, which we allocate to our schemes and work programmes based upon a time mechanism and the rate we apply to an hour charge for a man or a piece of plant.

1:2 The monthly management variance reports forwarded to Officers and the Chair and Vice Chairmen, are prepared excluding these absorbed costs, so that only the external costs that represent real funds leaving the Board are reported.

1:3 To align with these monthly reports, the Board Report Management Variance Accounts, will also now only report what is actual external costs and directly relatable to the funds the Boards must raise from rating but also those costs that directly affect the Cash Surplus Reserves of the Board.

2. Management Accounts for the Period ending 31st December 2023

2:1 The Management Accounts for the 9-month period ending 31st December 2023 is shown below, summarising the variance of actual income and costs to the approved estimates. The report also shows the Annual Budget amounts for information.

Any income and expenditure relating to Engineering schemes has been removed and will be reported separately, as the movements on the Engineering schemes (expenditure and income movements) do not directly affect the General Cash Reserves, so this enables us to predict the cash funds position that will be available to the Board for any overspends or to meet any extra-ordinary expenditure that a flooding event may create.

The report is a summary of the main Income and Expenditure headings, a more detailed report of the breakdown of those headings can be found at the end of the finance report.

Trent Valley Internal Drainage Board

Variance to Estimates Report - For the 9 months to 31st December 2023

	Note	Whole Yr Estimate	31.12.23 Variance	31.12.23 Estimate	31.12.23 Actual
The following income & expenditure is not related to Engineering Schemes					
Total Income including Rates/levy/Consenting Income		2,917,286.00	137,139.68	2,899,458.00	3,036,597.68
Absorption Income relating to costs in Schemes		76,240.00	(56,024.36)	59,844.00	3,819.64
Total Maintenance Costs for Drains/PS/Consenting		(520,075.00)	(63,256.78)	(271,403.00)	(334,659.78)
Total Supportive expenditure incl Salaries, Plant Running, Precept, Admin & IT		(1,667,995.00)	100,381.40	(1,236,420.00)	(1,136,038.60)
		805,456.00	118,239.94	1,451,479.00	1,569,718.94
Adjustment to Reserves					
Prior Yr Costs rated for in current year to add to reserves		(113,410.00)	0.00	0.00	0.00
Add the intended transfer to Plant Renewals Fund -trf in reserves (rated for)		32,500.00	0.00	32,500.00	32,500.00
Funds transferred from plant reserve to meet expenditure		0.00	0.00	0.00	0.00
Plant/Vehicle planned net expenditure not occurred in year - held		0.00	0.00	0.00	0.00
Adjustments for Balance Sheet Budget Entries					
Fixed Asset Adjustments					
Vehicle additions		0.00	0.00	0.00	0.00
Vehicle disposals		0.00	5,833.33	0.00	5,833.33
Plant additions		(206,995.00)	26,250.00	(191,995.00)	(165,745.00)
Plant disposals		22,500.00	88,733.62	22,500.00	111,233.62
Loan Capital Adjustment					
PWLB Loan repayments - Existing		(33,926.00)	0.29	(33,926.00)	(33,925.71)
PWLB Loan repayments - Future		(12,932.00)	0.00	0.00	0.00
Balance of Income over Expenditure To General Reserves at 31/12/2023					
Board Funding towards schemes		(200,500.00)	0.00	(200,500.00)	(200,500.00)
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023		292,693.00	239,057.18	1,080,058.00	1,319,115.18
Unplanned adjustments to Reserves during period:					
Additional Funds Required for Engineering Schemes to be taken from Applied Reserves			(262,000.00)		(262,000.00)
Engineering/Ops Scheme funds transferred back to General Reserves			0.00		0.00
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023		292,693.00	(22,942.82)	1,080,058.00	1,057,115.18

The above shows, that for the period to 31st December 2023, including Scheme Transfers to and from Reserves, resulted in a negative variance for the period of **£22,942.82**.

Notes on other overspends and underspends are included on the detailed report.

2:2 Predicted Outturn of Income and Expenditure for the financial year to 31st March 2024

The 2023/24 Estimates allowed for a surplus budget of **£292,693** where the funds would boost general reserves.

The agricultural rates and special levies for 2023/24 were increased by 35% to boost the levels in General Reserves to within a tolerable distance of the required 30% General Reserve level and to allow for the estimated increase in costs during 2023/24 and to allow for the estimated 2022/23 overspends of £113,410, relating to electric, which could not be sustained within the General Reserves.

	Note	31.03.24 Annual Approved Budget	31.03.24 Expected Outturn	Notes
Outturn Report to Increase / decrease general reserves				The Expected Outturn values include the Full year budgets PLUS any overspends (or less any underspends) that are not to be reversed by the end of the financial year
Total Income including Rates/levy/Consenting Income		2,917,286.00	3,071,257.42	Agricultural Rates outturn additional income of £88367.28 . Surface Water Fee £29,700 , Mileage Reimbursement £904.14 . Bank interest £35k
Absorption Income relating to costs in Schemes		76,240.00	6,240.00	The use of own labour & plant in Budgeted schemes benefits the Cash Surplus Position
Total Maintenance Costs for Drains/PS/Consenting		(520,075.00)	(673,426.68)	Consenting Costs outturn £7k overspend. Stock variance £472.68 . Drains Maintenance Contractor £16k Electric overspend £146k . PS contractors £13k PS ins £2879
Total Supportive expenditure incl Salaries, Plant Running, Precept, Admin & IT		(1,667,995.00)	(1,573,517.00)	Consumables overspend £1.5k . DLO wages/oncosts underspend £6k . DLO travel & training £15k . Staff costs £3k Employee Ins £4.2k Staff training £2.8 Consortium costs underspend £52k . IT costs £12k No loan interest repayments on new loans in year £20,978
Adjustment to Reserves				
Prior Yr Costs rated for in current year to add to reserves		(113,410.00)	(113,410.00)	This will be an adjustment back to reserves, a planned boost to reserves, no costs will occur in 23/24. Adjusted in the cash surplus
Transfers from Plant Reserves back to General to cover expenditure		32,500.00	54,300.00	Will be transferred out of Plant reserves back to general reserves when Plant additions take place. £5k will remain in Plant reserve
Adjustments for Balance Sheet Budget Entries				
Land disposal		0.00	80,233.62	Net disposal proceeds Egmont Land
Fixed Asset Adjustments		(184,495.00)	(165,711.67)	Disposal proceeds £5,833.33 increase Reserves. Underspend on 23/24 planned Plant additions £26,250 . Increased disposal proceeds on 23/24 planned disposals £8,500 . Planned renewals to be funded from Plant reserve not yet occurred £21,800
Loan Capital Adjustment		(46,858.00)	(33,926.00)	No loan capital repayments on new loans in year £12,932
Expected Outturn - Increase / (decrease) to General Reserves before Transfer of Budgets		493,193.00	652,039.69	
Board Funding to Schemes <i>See Transfer of Budgets:</i>		(200,500.00)	(200,500.00)	
Additional Funds Required for Engineering Schemes to be taken from General Reserves		0.00	(262,000.00)	NOV 23 BM -Torksey instead of taking loan
Engineering Scheme funds transferred back to General Reserves		0.00	0.00	
Expected Outturn - Increase / (decrease) to General Reserve:		292,693.00	189,539.69	

The above Outturn report indicates that, after allowing for the noted expected overspends, savings plus any transfer of budgets, the surplus will decrease to **£189,539.69**.

This is a reduction to the estimated surplus position by **£103,153.31**.

At the November Board meeting we reported only a small reduction in the surplus position (£5,365.45), however this has been worsened by the recent wet weather over the Christmas period.

The outturn position is after the positive effects of the increased rates receipts of £88,000, Surface Water income fees £29,700, the disposal of the Egmont land at £80,000, predicted increased investment interest of £35,000, plus underspends predicted consortium charges of £52,000 and Loan fees £54,904. However, due to the recent flooding the estimated electric overspend is estimated to be in the region of **£146,000**.

Any Outturn deficit will be met from General Reserves.

2:3 Plant reserves

The following report shows the Plant Reserve and the planned movements in the 2023/24 year.

Plant Reserve	<i>Budget held in Plant fund</i>		Actual
Balance at 01/04/23			59,300.00
Trf from Plant Reserve to General Reserves - planned in estimates for flail	(32,500.00)		(32,500.00)
Earlier Years Budgets - Acquisitions & Disposals made			
	0.00	0.00	0.00
This Years Budgets - Acquisitions & Disposals NOT made so cfwd			
Balance of Plant Reserve cfwd 31/12/23			
			26,800.00
Planned budget on Plant not yet spent in year			
Ifor Williams c/w hiab (Southwell)	Disposal	(200.00)	
Strimmer	Addition	1,000.00	
Strimmer	Addition	1,000.00	
Livelink Lite for flailmowers - not planned to be acquired now was in at £5k	n/a	0.00	
Fuel management system	Addition	20,000.00	(21,800.00)
Balance of Plant Reserve cfwd 31/03/24			5,000.00

The Board currently hold £26,800 in the Plant Reserve fund, which originates from unspent budgets brought forward from 2022/2023. It is expected that this reserve will be reduced to £5,000 in the current year, once all the intended items of plant have been purchased or sold.

2:4 Capital Receipts Unapplied Reserves

The Board held funds within a Capital Receipts Unapplied Reserve to the value of £227,640. These funds originated from the disposal of Board owned assets, such as Castlegate.

Capital Receipts Unapplied are not used for Revenue expenditure and cannot be used to boost

general cash reserves. Capital Receipts Unapplied are used to acquire new assets or can be used in the betterment of an existing asset.

Due to the 5-year work programme and the pressure on the rate, the Board approved the use of the Reserve on a number of schemes as follows:

	31.03.2024	31.03.2024
Capital receipts Unapplied		Actual
Balance at 01/04/20		227,640.00
2020/21		
Allocated to TV20305 Marton PS	(30,000.00)	(30,000.00)
Balance at 31/03/21		197,640.00
2021/22		
Allocated to TV21305 Burton Round PS	(10,000.00)	
Allocated to TV21307 Bole Ings	(10,000.00)	
Allocated to TV21310 Bulham Lane Drain	(55,000.00)	
	(75,000.00)	
Balance at 31/03/22		122,640.00
2022/23		
Allocated to TV21305 Fledborough PS	(40,000.00)	(40,000.00)
Balance at 31/03/23		82,640.00
2023/24		
Allocated to TV21305 Burton Round PS	(80,000.00)	(80,000.00)
Balance at 31/03/24		2,640.00

2:5 General Reserves – Surplus Cash

The General Reserves, as shown on the Balance Sheet, shows the equity of the Board, and these funds are made up of both cash and non-cash assets/liabilities, such as any fixed assets the Board holds in its balance sheet.

Within those General reserves we identify the cash element so that we can ensure we have sufficient funds in the form of cash to meet our everyday expenditure and keep enough in reserve to enable the Board to meet any unplanned expenditure caused by an increase in costs or a flooding event.

The Surplus Cash element of the Reserves is after we have taken account of any other Reserves the Board holds for specific future expenditure, such as Plant Reserves or Capital Receipts Unapplied Reserves.

It is this Surplus Cash reserve we aim to hold a reserve of 30% of Net Operating Costs. Whilst 30% is the Board's policy, we must also take note of the monetary amount to ensure that this is also sufficient.

The predicted outturn for the Surplus Cash at 31st March 2024 is as follows:

Surplus Cash Position at 1st April 2023	£378,431.51
Add: Funds in year to be held in the Plant Reserves for future use	£5,000.00
Add: Funds in year to be held in the Capital Rcpts Unapplied Reserves for future use	£2,640.00
Add: Costs rated for in 23/24 occurring in 2022/23 included in Predicted outturn	£113,410.00
Add: Predicted Outturn for 23/24	£189,539.69
 Predicted Cash Position at 31st March 2024	 £689,021.20
Deduct: Predicted Plant Reserve Value at 31st March 2024	-£5,000.00
Deduct: Capital Receipts Unapplied Value at 31st March 2024	-£2,640.00
 Predicted Surplus Cash Position at 31st March 2024 - for general use	 £681,381.20
 Surplus cash as a % of Net Operating Costs	 25.52%
 <i>Surplus Cash Position as predicted following 22/23 update</i>	 £784,535.00
 <i>Surplus Cash Position % as predicted following 22/23 update</i>	 30.56%

2:6 Engineering Schemes

In addition to the income and expenditure that reduces or improves the general reserves, the Board also incurs expenditure in relation to Engineering Schemes.

Due to the nature of those schemes the life of the project can take place over a number of years and therefore any funds are held separately to those of the General Reserve to ensure that these funds are available when the expenditure is required.

A summary of the movement on the Scheme reserves is detailed below for the period to 31st December 2023.

Engineering Earmarked funds	Current Year
Balances at 1st April 2023	623,143.77
Board funding as agreed in Estimates	200,500.00
Engineering Income Received	0.00
Transfers (to) / from reserves or OPS projects	342,000.00
Engineering Expenses paid	(182,491.40)
Loan Funds received for Projects	0.00
 Balances at 31st December 2023	 983,152.37

<u>Project</u>	<u>Remaining Budget</u>
TV11012	5,225.00
TV13021	3,099.69
TV13026	30,821.60
TV16002	65,447.18
TV17011	19,977.95
TV18014	9,976.43
TV19300	28,613.50
TV19304	150,049.43
TV19504	0.00
TV20303	584.00
TV20304	93,113.29
TV20305	70,940.84
TV20306	7,309.44
TV20505	6,696.83
TV20901	9,531.13
TV21305	239,723.97
TV21307	48,869.10
TV21310	68,223.42
TV21803	-10,539.26
TV21900	17,712.17
TV22305	34,932.50
TV22310	2,321.05
TV22801	21,388.19
TV23302	-575.53
TV23451	35,876.83
TV23600	833.62
TV23601	3,000.00
TV23800	20,000.00
ENGINEERING PROJECTS	983,152.37

The above Balance relates only to the funds that have been received less any expenditure to date, it does not reflect the Outturn position of the open schemes.

2.7 The Balance Sheet as at 31st December 2023 is also attached for information:

Trent Valley Internal Drainage Board

Balance Sheet Report

All Values are shown in Pound Sterling	Selected Period 9	ending 31/12/2023
	Current Year	Previous Year
FIXED ASSETS		
LAND & BUILDINGS	165968.24	261153.24
PUMPING STATIONS	1585308.40	1585308.40
PLANT & EQUIPMENT	982163.05	816418.25
MOTOR VEHICLES	88119.43	90119.43
TOTAL FIXED ASSETS	2821559.12	2752999.32
CURRENT ASSETS		
BANK ACCOUNT	2434319.81	1313977.27
STOCK	25870.86	28854.72
DEBTORS CONTROL ACCOUNT	14979.03	23067.44
OTHER DEBTORS	34429.20	9666.88
TOTAL CURRENT ASSETS	2509598.90	1375566.31
CURRENT LIABILITIES		
TRADE CREDITORS & SUPPLIER RETENTIONS	(18072.14)	151978.34
OTHER CREDITORS	7450.87	9694.09
ACCRUALS		3830.00
VAT LIABILITY	(21987.11)	(23764.48)
PAYE CONTROLS	9399.14	10729.44
LOANS		33925.71
DEFERRED INCOME & COMMUTED SUMS	84669.08	79583.64
TOTAL CURRENT LIABILITIES	61459.84	265976.74
NET CURRENT ASSETS	5269698.18	3862588.89
LONG TERM LIABILITIES		
PENSION PROVISION	648000.00	648000.00
LOANS DUE AFTER ONE YEAR	494320.33	494320.33
TOTAL LONG TERM LIABILITIES	1142320.33	1142320.33
	4127377.85	2720268.56
RESERVES:		
EARMARKED		
PLANT RESERVES	26800.00	59300.00
CAPITAL PROJECTS RESERVE	983152.37	623143.77
CAPITAL RECEIPTS	2640.00	82640.00
TOTAL EARMARKED	1012592.37	765083.77
P & L RESERVES	1038821.79	1235992.83
CURRENT PERIOD SURPLUS / (DEFICIT)	1407109.29	50337.56
TOTAL UN-EARMARKED	2445931.08	1286330.39
NON-DISTRIBUTABLE		
REVALUATION RESERVES	1316854.40	1316854.40
PENSION RESERVES	(648000.00)	(648000.00)
TOTAL NON-DISTRIBUTABLE	668854.40	668854.40
TOTAL RESERVES	4127377.85	2720268.56

3 Transfer of Budgets for Approval

3:1 Details regarding the specific schemes and the need for any transfers will be discussed and approved under the Asset Renewals and Refurbishments or under Operations.

3:2 For transparency, a schedule of such transfers will be provided at each Board meeting.

Trent Valley Internal Drainage Board

Movement of funds from within Engineering Projects or from Reserves

Year to 31st March 2024 - Approval at January Board Meeting

Below are listed the transfers occurring in the year to 31st March 2024 for the Board's consideration and approval.

Engineering Projects underspent - projects closed

Balance trf

0.00

Engineering Projects overspent

0.00

Proposed Funding applied from "bucket" scheme funds

0.00

0.00

Operations Projects underspent

0.00

Other Movements to be approved

TV21308	Church Laneham Pump Refurb - to close	5,230.58
TV21309	Weir Dyke Pump refurb - to close	4,228.66
TV23302	Emergency Pump repairs	2,411.72
	The above to be transferred from	
TV22306	Fledborough PS Pump refurb - to close	-11,870.96
TV23302	Emergency Pump repairs	4,045.43
	The above to be transferred from	
TV16019	PS Refurbishment & replacement - to close	-4,045.43
TV16002	Torksey PS	54,576.95
	The above to be transferred from	
TV11018	Beckingham PS - to close	-54,576.95

4. Cash and Bank Reserves as at 31st December 2023

4:1 Schedule of Balances

	<i>Amount</i>	<i>Interest Rate</i>
Nat West Current	£10,000.00	0.00%
Beverley B Society	£4,665.00	1.75%
Nat West Business	£1,635,095.17	1.70%
Nat West Direct	£262,096.91	1.45%
Santander Deposit	£522,422.73	3.36%
Cash Rates	£40.00	
TOTAL	£2,434,319.81	

4:2 External Borrowing

The following annuity loans are outstanding with the Public Works Loan Board:

<i>Loan Number</i>	<i>Loan Amount</i>	<i>Commenced</i>	<i>Period (years)</i>	<i>Interest Rate</i>	<i>Balance Outstanding</i>
504465	£740,000	02 Dec 2015	20	2.93%	£494,320.33
TOTAL OUTSTANDING					£494,320.33

5. Payments over £500

5:1 A schedule of payments over £500 made by the Board since the last meeting is attached for approval.

Schedule of payments over £500 submitted to the Trent Valley Internal Drainage Board on
25th January 2024

Trans Date	Account	Narrative	Payment Value	Notes
			£	
06/11/2023	Scottish Hydro Electric	PP/SCOT001	550.01	Electricity
06/11/2023	Newark and Sherwood District Council	PP/NSDC001	1,359.60	Office rental
09/11/2023	Net Wages	PAYE & Pension Payments	28,870.33	
10/11/2023	T.C Harrison JCB	PP/HARR001	4,706.40	Contract and repairs to excavators and buckets
13/11/2023	Allstar Business Solutions Ltd	PP/ALLS001	831.42	Fuel
13/11/2023	Pension Fund	NEST	2,324.75	
16/11/2023	Net Wages	PAYE & Pension Payments	4,862.68	
17/11/2023	T.C Harrison JCB	PP/HARR001	2,035.20	
17/11/2023	Lindsey Marsh Drainage Board	PP/LMDB001	36,984.67	Consortium recharges Oct 23
17/11/2023	NCC Pension Fund	PAYE & Pension Payments	8,323.74	
20/11/2023	Woldmarsh Producers Ltd	PP/WOLD001	7,764.49	Fuel and materials
20/11/2023	P.A.Y.E.	PAYE & Pension Payments	16,763.35	
24/11/2023	Delta-Simons Limited	PP/DELT001	2,940.00	Bat survey for Thurgarton Alleviation Scheme
24/11/2023	O.Heap and Son (Derby) Ltd	PP/HEAP001	2,155.20	
24/11/2023	Inter-Lec Ltd	PP/INTL001	1,320.00	
24/11/2023	Irelands Farm Machinery Ltd	PP/REL001	2,989.78	Service and parts for Spearhead Twiga
24/11/2023	R C Setchfield Ltd	PP/SETC	541.81	
28/11/2023	Allstar Business Solutions Ltd	PP/ALLS001	1,210.34	Fuel
29/11/2023	DTS Home Improvements	PP/DTS001	7,190.00	Replacement windows and fascias at Southwell Depot
29/11/2023	Scottish Hydro Electric	PP/SCOT001	3,259.70	Electricity
30/11/2023	Scottish Hydro Electric	PP/SCOT001	3,987.94	Electricity
01/12/2023	Scottish Hydro Electric	PP/SCOT001	1,800.98	Electricity
04/12/2023	Public Works Loan Board	PWLB PW504465	24,578.31	Loan repayments and interest
05/12/2023	Newark and Sherwood District Council	PP/NSDC001	1,359.60	Office rental
07/12/2023	Net Wages	PAYE & Pension Payments	19,605.34	
08/12/2023	AB Trailer Solutions	PP/ABTS001	1,450.00	
08/12/2023	AIM Electrical Services Ltd	PP/AIME001	3,047.13	Weedscreen cleaner to Cottam PS
08/12/2023	T.C Harrison JCB	PP/HARR001	589.20	
12/12/2023	SMS Energy Services Ltd	PP/SMSE001	2,928.66	Electricity

12/12/2023	NCC Pension Fund	PAYE & Pension Payments	8,064.46	
13/12/2023	Allen Farms (Coddington) Ltd	PP/ALLE001	545.00	
13/12/2023	Lindsey Marsh Drainage Board	PP/LMDB001	39,441.71	Consortium recharges Nov 23
21/12/2023	T.C Harrison JCB	PP/HARR001	2,882.15	
21/12/2023	Inter-Lec Ltd	PP/INTL001	2,590.08	
21/12/2023	Reedman Services	PP/REED001	1,333.17	
21/12/2023	Tuxford Lawnmower Centre	PP/TUXF001	574.56	
21/12/2023	Net Wages	PAYE & Pension Payments	5,297.86	
21/12/2023	P.A.Y.E.	PAYE & Pension Payments	15,673.15	
28/12/2023	Total Energies	PP/TOTG001	6,135.66	Electricity
28/12/2023	Total Energies	PP/TOTG001	782.18	Electricity
28/12/2023	Total Energies	PP/TOTG001	1,624.74	Electricity
28/12/2023	Total Energies	PP/TOTG001	9,886.59	Electricity
28/12/2023	Total Energies	PP/TOTG001	15,538.25	Electricity
28/12/2023	Total Energies	PP/TOTG001	6,592.01	Electricity
28/12/2023	Total Energies	PP/TOTG001	4,519.23	Electricity
28/12/2023	Total Energies	PP/TOTG001	16,818.45	Electricity
28/12/2023	Total Energies	PP/TOTG001	3,774.14	Electricity
28/12/2023	Allstar Business Solutions Ltd	PP/ALLS001	903.76	Fuel
28/12/2023	NatWest One Credit Card	IAT	1,713.93	Materials and stocks
12/01/2024	Environment Agency	PP/ENVA001	46,408.50	Flood & coastal erosion risk management levy
12/01/2024	T.C Harrison JCB	PP/HARR001	589.20	
12/01/2024	Isle of Axholme & North Notts WLMB	PP/OAN001	1,003.54	Hire of 6" pump
12/01/2024	MEC Recycling	PP/MECR001	840.84	
12/01/2024	NCC Pension Fund	PP/NCCP001	1,125.78	
12/01/2024	Eco Power Civil Engineers	PP/WEST001	1,701.00	Repair of septic tank at Torksey PS
12/01/2024	DXB Integrate Limited	PP/DXBI001	9,297.62	Hire of electric and diesel pumps at Torksey PS

401,988.19

For data protection purposes some information may be excluded from this report, for example where payments have been made to individuals.

6. Management Accounts detailed report

Trent Valley Internal Drainage Board

Variance to Estimates Report - For the 9 months to 31st December 2023

	Whole Yr Estimate	31.12.23 Variance	31.12.23 Estimate	31.12.23 Actual	Notes
INCOME					
Where the Income variance is negative this shows that the income received is less than estimated for					
The following income is not related to Engineering Schemes					
Agricultural drainage rates	642,552.00	88,367.28	642,552.00	730,919.28	Increase in annual value of land revalued has increased drainage rates to be received by £88k compared to estimates
Special levies	2,217,184.00	0.00	2,217,184.00	2,217,184.00	
Rental, wayleaves & grazing income	1,434.00	597.92	995.00	1,592.92	Includes rental of Nissan Navara to Lindsey Marsh DB £600. House rent £900. Wayleave £92.92
Income from PSCAs	28,000.00	(7,072.30)	23,930.00	16,857.70	Interim bills to the EA have been raised
Income from rechargeable works	5,000.00	(4,266.00)	4,266.00	0.00	No rechargeable works done so far this year
Income from consenting	13,000.00	31,237.03	9,856.00	41,093.03	Inc Surface Water fee of £37,723.03
Income from recharge of disbursements	0.00	0.00	0.00	0.00	
Contributions to PS expenditure	0.00	0.00	0.00	0.00	
Contributions to other costs	9,016.00	904.14	0.00	904.14	Mileage reimbursement
Deferred income, commuted sums & contributions	0.00	0.00	0.00	0.00	
Other income	0.00	0.00	0.00	0.00	
Investment interest	1,100.00	27,371.61	675.00	28,046.61	Increase in interest rates has increased interest received
TOTAL INCOME - not including absorption income	2,917,286.00	137,139.68	2,899,458.00	3,036,597.68	Positive Variance on Monetary Income
Absorbtion Income - offset to costs					
Own use of plant recharged (absorption)	357,832.00	(11,090.50)	283,273.00	272,182.50	
Drains Maintenance Absorbed Plant	(303,037.00)	(7,396.00)	(242,037.00)	(249,433.00)	
PS Maintenance Absorbed Plant	(2,892.00)	(1,617.00)	(1,386.00)	(3,003.00)	
Recharge & PSCA Works Absorbed Plant	(14,083.00)	(6,537.50)	(12,021.00)	(18,558.50)	
Own use of plant recharged (absorption) to Schemes	37,820.00	(26,641.00)	27,829.00	1,188.00	Use of own plant within schemes improves the General Surplus Cash Position of the Board
DLO Own use of labour recharged (absorption)	349,649.00	(44,660.04)	255,810.00	211,149.96	
Drains Maintenance Absorbed DLO Labour	(280,263.00)	26,100.31	(201,384.00)	(175,283.69)	
PS Maintenance Absorbed DLO Labour	(15,790.00)	(7,574.39)	(9,455.00)	(17,029.39)	
Recharge & PSCA Works Absorbed DLO Labour	(15,176.00)	(3,249.24)	(12,956.00)	(16,205.24)	
Own use of labour recharged (absorption) to Schemes	38,420.00	(29,383.36)	32,015.00	2,631.64	Use of own DLO labour within schemes improves the General Surplus Cash Position of the Board.
TOTAL INCOME - including absorption income in schemes	2,993,526.00	81,115.32	2,959,302.00	3,040,417.32	Positive Variance on Income - will increase General Cash Reserves. Mainly due to use of own labour & plant on Schemes

Trent Valley Internal Drainage Board

Variance to Estimates Report - For the 9 months to 31st December 2023

	Whole Yr Estimate	31.12.23 Variance	31.12.23 Estimate	31.12.23 Actual	Notes
EXPENDITURE					
Where the expenditure variance is negative this shows that the expenditure is more than estimated for					
MAINTENANCE & DEVELOPMENT EXPENDITURE - EXTERNAL COSTS ONLY					
The following expenditure is not related to Engineering Schemes					
Drain maintenance expenditure	98,025.00	21,397.84	67,045.00	45,647.16	Materials lower £7k. Contractors/consultants £16.4k
Pumping station expenditure	398,309.00	(81,853.02)	188,531.00	270,384.02	Electric overspend £66.4k. Contractors/Consultants £12.9k. Insurance £2.9k
PSCA Recharge expenditure	2,471.00	2,072.69	2,137.00	64.31	External costs only
Recharge expenditure	1,270.00	1,082.00	1,082.00	0.00	External costs only
Consenting time expenditure	20,000.00	(5,483.61)	12,608.00	18,091.61	Consenting costs over, negated by lower consortium costs
Disbursement Costs	0.00	0.00	0.00	0.00	
Cost of goods sold & stock variances	0.00	(472.68)	0.00	472.68	
TOTAL MAINTENANCE & DEVELOPMENT EXPENDITURE	520,075.00	(63,256.78)	271,403.00	334,659.78	
SUPPORTIVE EXPENDITURE					
DLO costs	635,004.00	53,609.78	456,407.00	402,797.22	Overtime costs under £10.5k. DLO Salary costs £25k Travel costs under £8.6k. Training costs under £7.4k
Other direct expenses	950.00	(1,493.64)	559.00	2,052.64	Grass seed £1,130
Environment Agency precept	185,634.00	0.50	139,226.00	139,225.50	
Support & establishment costs	807,943.00	48,143.22	623,317.00	575,173.78	Consortium costs under £42k. Plant reps over by £14.1k, reps on YT69JVN JCB bucket reps £10.5k. IT under by £7.8k. Depot premises costs under by £10.5k
Finance costs	37,509.00	(139.87)	16,213.00	16,352.87	
Depreciation costs	0.00	0.00	0.00	0.00	
Bad debt costs	0.00	0.00	0.00	0.00	
Biodiversity & environmental costs	955.00	261.41	698.00	436.59	
TOTAL SUPPORTIVE EXPENDITURE	1,667,995.00	100,381.40	1,236,420.00	1,136,038.60	
TOTAL EXPENDITURE	2,188,070.00	37,124.62	1,507,823.00	1,470,698.38	
	805,456.00	118,239.94	1,451,479.00	1,569,718.94	
EXCEPTIONAL INCOME	0.00	19,881.75	0.00	19,881.75	This is a non-monetary accounting adjustment
INCOME OVER EXPENDITURE	805,456.00	138,121.69	1,451,479.00	1,589,600.69	

Trent Valley Internal Drainage Board
Variance to Estimates Report

	Whole Yr Estimate	31.12.23 Variance	31.12.23 Estimate	31.12.23 Actual	
INCOME OVER EXPENDITURE					
ADJUSTMENTS TO THE FINANCIAL STATEMENTS TO ADJUSTMENTS FOR NON MONETARY ITEMS					
Remove the effects of Depreciation costs	0.00	0.00	0.00	0.00	This is a non-monetary accounting adjustment
Remove the effects of Profit on Disposal - exception income	0.00	(19,881.75)	0.00	(19,881.75)	This is a non-monetary accounting adjustment
	805,456.00	118,239.94	1,451,479.00	1,589,600.69	
ADJUSTMENTS FOR BALANCE SHEET ENTRIES					
Adjustments for Reserves Movements					
Prior Yr Costs rated for in current year to add to reserves	113,410.00	0.00	0.00	0.00	
Add the intended transfer from Plant Renewals Fund	(32,500.00)	0.00	(32,500.00)	(32,500.00)	Value of £26,800 remaining in Plant reserve
Plant/Vehicle net expenditure occurred in year - funded from Plant reserve	0.00	0.00	0.00	0.00	
Plant/Vehicle planned net expenditure not occurred in year - held over to Plant reserve	0.00	0.00	0.00	0.00	
	80,910.00	0.00	(32,500.00)	(32,500.00)	
Fixed Asset Adjustments					
Motor additions					
Motor additions	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	
Vehicle disposals					
Nissan Navara FT64 BYA PLN7441	0.00	(5,833.33)	0.00	(5,833.33)	05/06/2023
	0.00	0.00	0.00	0.00	
	0.00	(5,833.33)	0.00	(5,833.33)	
Plant additions					
Strimmer	0.00	0.00	0.00	0.00	Held in plant reserve £1k
Strimmer	0.00	0.00	0.00	0.00	Held in plant reserve £1k
Livelink Lite for flailmowers	0.00	0.00	0.00	0.00	Held in plant reserve £5k
Fuel management system	0.00	0.00	0.00	0.00	Held in plant reserve £20k
Portacabin	13,995.00	0.00	13,995.00	13,995.00	
Flail mower	45,000.00	(4,000.00)	45,000.00	41,000.00	
Excavator	130,000.00	(22,000.00)	130,000.00	108,000.00	08/06/2023
Ditching bucket	3,000.00	(250.00)	3,000.00	2,750.00	18/07/2023
Mulching head	15,000.00	0.00	0.00	0.00	
	206,995.00	(26,250.00)	191,995.00	165,745.00	
Plant disposals					
Land at Egmonton Disposal	0.00	(80,233.62)	0.00	(80,233.62)	09/11/2023 Proceeds less cost of disposal
Ifor Williams & hiab PLN7519	0.00	0.00	0.00	0.00	Held in plant reserve £200
Bomford Flail PLN7137	(2,500.00)	(6,500.00)	(2,500.00)	(9,000.00)	31/07/2023
Excavator YT15 BZH PLN7055	(20,000.00)	(2,000.00)	(20,000.00)	(22,000.00)	08/06/2023
	(22,500.00)	(88,733.62)	(22,500.00)	(111,233.62)	
Loan Capital Adjustment					
PWLB Loan repayments - Existing	33,926.00	(0.29)	33,926.00	33,925.71	
PWLB Loan repayments - Future	12,932.00	0.00	0.00	0.00	
	46,858.00	(0.29)	33,926.00	33,925.71	
Non I&E (Costs) & Income					
	312,263.00	(120,817.24)	170,921.00	50,103.76	
Variance at 31/12/2023					
Planned Board Funding towards schemes	493,193.00	239,057.18	1,280,558.00	1,519,615.18	
	(200,500.00)	0.00	(200,500.00)	(200,500.00)	
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023					
	292,693.00	239,057.18	1,080,058.00	1,319,115.18	
Additional Funds Required for Engineering Schemes to be taken from General Reserves	0.00	(262,000.00)	0.00	(262,000.00)	NOV 23 BM -Torksey instead of taking loan
Engineering Scheme funds transferred back to General Reserves	0.00	0.00	0.00	0.00	
Surplus/(deficit) to be taken from General Reserves as at 31st December 2023					
	292,693.00	(22,942.82)	1,080,058.00	1,057,115.18	

Mrs N. Hind FCCA
Finance Manager

Trent Valley Internal Drainage Board Estimate 5 Year Summary		Estimate 2022/23	Actual 2022/23	Estimate 2023/24	Estimate 2024/25	Estimate 2025/26	Estimate 2026/27	Estimate 2027/28	Estimate 2028/29
Year	Scheme Income / Expenditure - Earmarked funds				1	2	3	4	5
Board Contribution to Schemes from Rating Income		185,000	185,000.00	200,500	388,000	353,000	343,000	238,000	258,000
Balance Sheet Income or Expenditure									
Plant Renewals (Additions less disposals)	173,000	146,608.41	184,495	214,000	223,000	220,000	220,000	237,500	
Plant Reserves - future funds	0	0.00	0	0	0	0	0	0	0
Plant renewals (not purchased in planned year but will occur in later year)		25,000.00							
Plant Renewals Funded from Plant Rate	0	0.00	0	0	0	0	0	0	0
Plant Renewals Funded from Plant Reserve	0	0.00	-32,500	0	0	0	0	0	0
Loan Capital Repayments - existing	32,953	32,953.11	33,926	34,927	35,958	37,019	37,019	38,112	
Loan Capital Repayments - future loans	17,684	0.00	12,932	6,135	26,416	35,721	35,721	45,736	
Balance Sheet Income or Expenditure		223,637	204,561.52	198,853	255,062	285,374	292,740	292,740	321,348
Income & Expenditure Account									
Non-scheme Expenditure:									
Activity & Direct Costs									
Pumping Station Costs	236,407	265,955.86	416,991	344,492	354,376	364,544	375,005	385,769	
Pumping Station Costs - additional electricity costs for 22/23		113,410							
Drain Maintenance Works	554,971	555,726.64	681,325	781,871	801,418	821,454	841,990	863,040	
PSCA Works	40,000	38,233.94	28,000	28,000	28,000.00	28,000.00	28,000.00	28,000.00	
Recharge Works	5,000	255.00	5,000	5,000	5,000.00	5,000.00	5,000.00	5,000.00	
Consenting Costs	5,000	25,690.30	20,000	35,022	35,022	35,022	35,022	35,022	
Disbursement Costs	0	790.00	0	0	0	0	0	0	0
Activity & Direct Costs		841,378	886,651.74	1,264,726	1,194,385	1,223,816	1,254,020	1,285,017	1,316,831
Supportive Expenditure									
DLO Wages	481,551	441,014.16	612,434	717,088	735,016	753,391	772,226	791,531	
DLO Costs	16,200	19,344.94	22,570	13,165	13,495	13,833	14,179	14,534	
Salaried staff costs	128,374	136,311.04	121,052	131,313	134,725	138,228	137,537	141,121	
Support & Establishment Costs (incl motor/plant running)	607,152	578,727.67	686,891	701,141	728,857	753,063	797,896	827,855	
Biodiversity & Environmental Costs	1,010	180.69	955	950	974	999	1,024	1,049	
Bad Debt Costs	0	1,482.47	0	0	0	0	0	0	0
Finance & Bank Charges	1,325	1,287.05	1,300	1,659	1,700	1,743	1,786	1,830	
Loan Interest Repayments - existing	16,204	16,203.51	15,231	14,230	13,199	12,137	12,137	11,045	
Loan Interest Repayments - future loans	8,383	0.00	20,978	11,362	47,005	60,185	72,654	70,194	
Other costs	1,050	10,931.71	950	2,200	2,255	2,312	2,370	2,429	
EA Precept	185,634	185,634.00	185,634	185,634	185,634	185,634	185,634	185,634	
Supportive Expenditure		1,446,883	1,391,117.24	1,667,995	1,778,742	1,862,860	1,921,525	1,997,443	2,047,222
Total Expenditure plus contributions to schemes		2,696,898	2,667,330.50	3,332,074	3,616,189	3,725,050	3,811,285	3,813,200	3,943,401
Non-Scheme Income									
Other Income	-9,136	-29,083.47	-11,550	-40,386	-40,422	-40,488	-40,555	-40,624	
PSCA Recharges	-40,000	-50,104.81	-28,000	-28,000	-28,000	-28,000	-28,000	-28,000	
Recharge Works Income	-5,000	-255.00	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	
Consenting Income	-9,500	-19,928.23	-13,000	-6,800	-6,800	-6,800	-6,800	-6,800	
Disbursement Income	0	-790.00	0	0	0	0	0	0	0
Commuted Sums	0	0.00	0	0	0	0	0	0	0
DLO & Plant costs absorbed into Productive Expenditure	-564,098	-607,874.67	-707,481	-734,223	-751,329	-792,965	-787,402	-806,351	
Total Income		-627,734	-708,036.18	-765,031	-814,409	-831,551	-873,253	-867,757	-886,775
To be funded by Rates & Levy		2,069,164	1,959,294.32	2,567,043	2,801,780	2,893,499	2,938,032	2,945,443	3,056,626
Agricultural Rates Income	-461,516	-476,917.32	-642,552	-730,599	-730,598	-730,598	-730,598	-745,200	
Special Levy Income	-1,615,339	-1,615,339.00	-2,217,184	-2,222,626	-2,222,627	-2,222,627	-2,222,627	-2,267,056	
	-2,076,855	-2,092,256.32	-2,859,736	-2,953,225	-2,953,225	-2,953,225	-2,953,225	-3,012,256	
Net Surplus/(Deficit)		7,691	132,962.00	292,693	151,445	59,726	15,193	7,782	-44,370
Agricultural Annual Values A Rate	4,142,164	4,142,164	4,272,890	4,863,376	4,863,376	4,863,376	4,863,376	4,863,376	
Special Levy Annual Values A Rate	13,102,086	13,102,086	13,346,411	13,384,078	13,384,078	13,384,078	13,384,078	13,384,078	
Agricultural Annual Values B Rate	193,865	193,865	193,865	193,865	193,865	193,865	193,865	193,865	
Special Levy Annual Values B Rate	8,122,365	8,122,365	8,122,365	8,116,128	8,116,128	8,116,128	8,116,128	8,116,128	
Rate p% A Rate	11,045	11,045	14,911	14,911	14,911	14,911	14,911	15,209	
Rate p% B Rate	2,071	2,071	2,796	2,796	2,796	2,796	2,796	2,852	
Rate % Increase	6.00%	6.00%	35.00%	0.00%	0.00%	0.00%	0.00%	2.00%	
Loan debt									
Loan debt - existing loans	528,246	528,246.04	494,320	459,393	423,435	386,416	348,305	309,068	
Loan debt - potential new loans	842,316	0	1,697,068	421,865	865,449	1,379,728	1,333,992	1,405,795	
Total Loan debt		1,370,562	528,246.04	2,191,388	881,258	1,288,884	1,766,144	1,682,297	1,714,863
Loan debt as a % of Rateable Income	65.99%	25.25%	76.63%	29.84%	43.64%	59.80%	56.96%	56.93%	
Cash Reserves									
Cash Balances at 31/3 after adjustments		449,353	520,371.51	787,175	835,466	895,192	910,385	918,167	873,797
Current Year Outturn	-102,237.41		-103,153.31						
Plant Reserve (rated for) - to be deducted from cash balance reserves									
Net Capital receipts - to be deducted from cash balance reserves	32,500	59,300.00	0	5,000	5,000	5,000	5,000	5,000	
	82,640	82,640.00	2,640	2,640	2,640	2,640	2,640	2,640	
Surplus Operating Cash		231,975.57	378,431.51	784,535	827,826	887,552	902,745	910,527	866,157
Net Operating costs	2,171,401	1,959,294.32	2,567,043	2,801,780	2,893,499	2,938,032	2,945,443	3,056,626	
Total Cash as % of Operating costs	15.99%	26.56%	30.66%	29.82%	30.94%	30.99%	31.17%	28.59%	
Surplus Operating Cash as % of Operating costs		10.68%	19.31%	30.56%	29.55%	30.67%	30.73%	30.91%	28.34%
NB TVIDB Have a reserve Policy to cover unexpected costs of a minimum of 30%									
Local Authority									
Newark & Sherwood	Payable Levy	Payable Levy	Payable Levy	Payable Levy	Payable Levy	Payable Levy	Payable Levy	Payable Levy	Payable Levy
	£666,146	£666,146	£933,037	£933,987	£933,987	£933,987	£933,987	£933,987	£952,653
Melton	£21,130	£21,130	£29,964	£29,964	£29,964	£29,964	£29,964	£29,964	£30,563
West Lindsey	£46,689	£46,689	£63,032	£63,033	£63,033	£63,033	£63,033	£64,293	
Bassetlaw	£487,346	£487,346	£657,928	£657,936	£657,936	£657,936	£657,936	£671,085	
North Kesteven	£38,956	£38,956	£52,592	£52,592	£52,592	£52,592	£52,592	£52,592	£53,643
Gedling	£27,497	£27,497	£38,277	£38,278	£38,278	£38,278	£38,278	£38,278	£39,043
South Kesteven	£0	£0	£0	£0	£0	£0	£0	£0	£0
Rushcliffe	£327,575	£327,575	£442,354	£446,836	£446,836	£446,836	£446,836	£446,836	£455,776
Rushcliffe A rate	£159,360	£159,360	£215,253	£219,909	£219,909	£219,909	£219,909	£219,909	£224,304
Rushcliffe B rate	£168,215	£168,215	£227,101	£226,927	£226,927	£226,927	£226,927	£226,927	£231,472
	1,615,339	1,615,339	£2,217,184	£2,222,626	£2,222,626	£2,222,626	£2,222,626	£2,222,626	£2,267,056
Increase in Levy Payable									
Newark & Sherwood	Overall Increase	Overall Increase	Overall Increase	Overall Increase	Overall Increase	Overall Increase	Overall Increase	Overall Increase	
	42,958	£266,891	£950	£0	£0	£0	£0	£18,666	
Melton	1,195	£8,834	£0	£0	£0	£0	£0	£599	
West Lindsey	2,642	£16,343	£1	£0	£0	£0	£0	£1,260	
Bassetlaw	27,578	£170,582	£8	£0	£0	£0	£0	£13,149	
North Kesteven	7,123	£13,636	£0	£0	£0	£0	£0	£1,051	
Gedling	7,060	£10,780	£1	£0	£0	£0	£0	£765	
South Kesteven	0	£0	£0	£0	£0	£0	£0	£0	
Rushcliffe	25,834	£114,779	£4,482	£0	£0	£0	£0	£8,940	
	114,390	£601,845	£5,442	£0	£0	£0	£0	£44,430	